

INDEPENDENT AUDITOR'S REPORT

to the management of the company Messer Medical Home Care Slovakia, s. r. o.

We conducted a verification of the submitted financial statements of the company Messer Medical Home Care Slovakia, s. r. o., with its registered seat at Piešťanská 12, 915 01 Nové Mesto nad Váhom /hereinafter referred to as the "company"/ which include the Balance Sheet as at 31 December 2015, Profit and Loss Statement for the period from 1 January 2015 to 31 December 2015, summary of significant accounting policies, and other explanatory notes.

Responsibility of the company management for the financial statements

The company management is responsible for the preparation and fair presentation of these financial statements in accordance with the Slovak Accounting Act. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements so that they are free from material misstatement, whether due to fraud or error, and selecting and applying appropriate accounting policies and making estimates adequate to the respective circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The audit includes performing auditing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The selection of auditing procedures depends on the auditor's judgment, including the assessment of the risks that the financial statements are free from material misstatement, whether due to fraud or error. In assessing such risks, the auditor assesses internal controls of the company relating to the preparation and fair presentation of the financial statements. The aim of the assessment of the company's internal controls is to propose appropriate auditing procedures, not to express an opinion on the effectiveness of these internal controls. The audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the company's management, as well as evaluating the presentation of the financial statements as a whole.

We believe that the audit evidence we obtained was sufficient and appropriate basis for our opinion.

Opinion

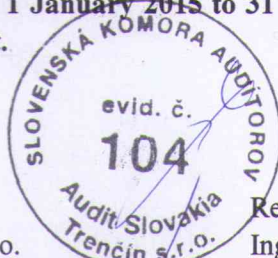
In our opinion, the financial statements present fairly, in all material respects, the financial situation of the company Messer Medical Home Care Slovakia, s. r. o., with its registered seat at Piešťanská 12, 915 01 Nové Mesto nad Váhom, as at 31 December 2015, and the results of its operations for the period from 1 January 2015 to 31 December 2015, which are in accordance with the Slovak Accounting Act.

In Trenčín, on 22 June 2016

Auditing company

Audit Slovakia Trenčín, spol. s r. o.

Slovak Chamber of Auditors Licence No. 104



Responsible Auditor

Ing. Ernest Juriga

Slovak Chamber of Auditors Licence No. 290