



**MOORE BDR**

# **INDEPENDENT AUDITOR'S REPORT**

**On the Audit of the Financial Statements**

**And**

**Report on Other Legal and Regulatory Requirements**

**Of the company with limited liability**

**INTERCABLE s. r. o.**

**With the registered office in Kriváň**

**For the year 2022**



## INDEPENDENT AUDITOR'S REPORT

For the shareholders and management of the company INTERCABLE s. r. o., Kriváň

### **I. REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

#### ***Opinion***

We have audited financial statements of the company INTERCABLE s. r. o. with the registered office in Kriváň, IČO (company registration number): 51 015 161 that consists of the Balance Sheet as of December 31, 2022, Profit and Loss Statement for the year ending as of the above mentioned date and Notes, which include the summary of significant accounting principles and accounting methods and other explanatory comments.

In our opinion, the financial statements give a true and fair view of the Company's financial position as of December 31, 2022 business results for the year ending as of the above mentioned date and in accordance with Act No. 431/2002 on Accounting as amended (hereinafter referred to as the "Act on Accounting").

#### ***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the provisions of Act No. 423/2015 Coll. on Statutory Audit, as amended, and Act No. 431/2002 Coll. on Accounting, as amended (hereinafter referred to as the "Act on Statutory Audit") related to ethics, including the Code of Ethics for Auditors, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Statutory body's and Those Charged with Governance responsibility for the Financial Statements***

The statutory body is responsible for the preparation and fair presentation of the financial statements in accordance with Act on Accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, company management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

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*This is a translation of the original Slovak Auditor's Report, financial statements have not been fully translated. For a full understanding of the information stated in the Auditor's Report, the Report should be read in conjunction with the full set of financial statements prepared in Slovak language.*

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by company management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **II. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

### ***The Report on the Information Referred in the Annual Report***

Statutory body is responsible for the information referred in the Annual Report compiled in accordance with the requirements of Act on Accounting. Our abovementioned opinion on the financial statements does not relate to any other information referred in the Annual Report.

With respect to the audit of financial statements, it is our responsibility to familiarize ourselves with the information referred in the Annual Report and to evaluate whether the information is not substantially inconsistent with the audited financial statements, with our knowledge obtained during auditing the financial statements, or the information appears to be materially misinterpreted otherwise.

We did not have the Annual Report available at the date of the Auditor's report on the audit of the financial statements.

When we obtain the Annual Report, we consider whether the Company's Annual Report contains the information required by the Accounting Act and, based on works performed during the audit of the financial statements, we express an opinion as to whether:

- the information referred in the Annual Report for the year 2022 is in compliance with the financial statements for the relevant year;
- the Annual Report includes the information according to Act on Accounting.

Furthermore, we shall state whether we have identified material misstatements in the Annual Report based on our knowledge of the accounting entity and its situation, which we acquired during the audit of the financial statements.

Banská Bystrica, 21.06.2023

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(Unstamped scan)

