



Delivering
SUSTAINABLE
SOLUTIONS

About Mondi

Mondi is a global leader in packaging and paper, contributing to a better world by producing products that are sustainable by design.

We employ 22,000 people in more than 30 countries and operate an integrated business with expertise spanning the entire value chain, enabling us to offer our customers a broad range of innovative solutions for consumer and industrial end-use applications. Sustainability is at the centre of our strategy, with our ambitious commitments to 2030 focused on circular driven solutions, created by empowered people, taking action on climate.

In 2023, Mondi had revenues of €7.3 billion and underlying EBITDA of €1.2 billion. Mondi has a premium listing on the London Stock Exchange (MNDI), where the Group is a FTSE100 constituent, and also has a secondary listing on the JSE Limited (MNP).

Mondi Group owns 51% of Mondi SCP's shares. 49% of Mondi SCP's shares are owned by ECO-INVESTMENT, a private investment holding company headquartered in Prague.



More than
143 years of
PAPER MAKING
tradition in Slovakia

MONDI SCP

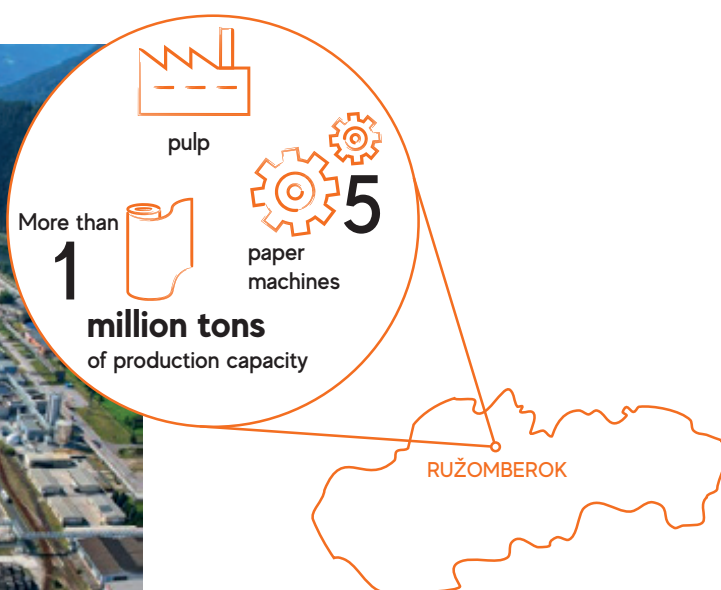
(RUŽOMBEROK)

is the largest integrated paper and pulp mill in the Slovak Republic and is also one of the largest employers in the Liptov region.

Mondi SCP is a fully integrated paper and pulp mill, producing uncoated fine paper, kraft paper (packaging grades), containerboard and market pulp.

Portfolio

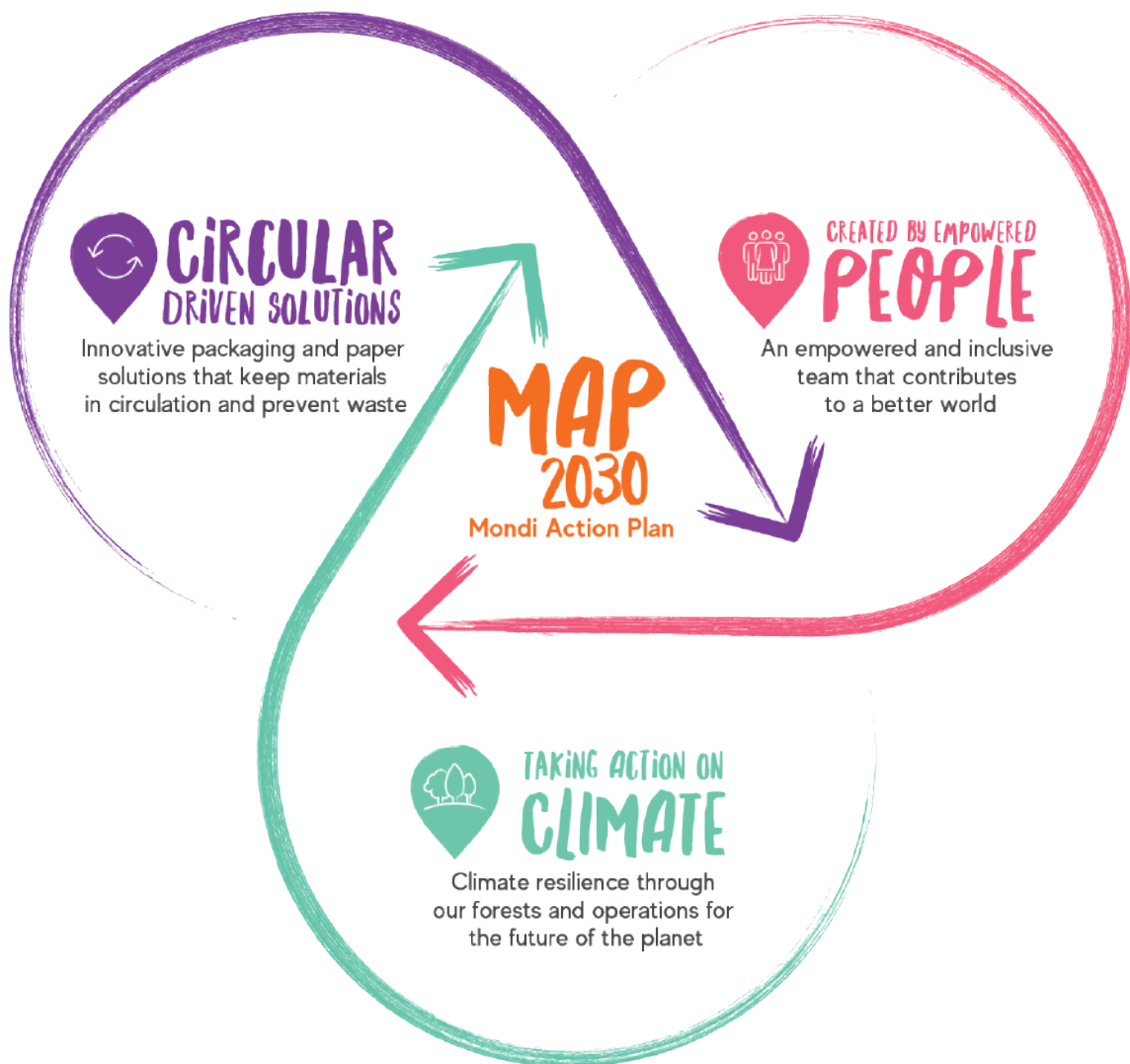
- **Uncoated fine paper grades:**
professional printing and office paper for a great variety of printing applications like digital, flexo, offset, etc.
- **Packaging grades:**
 - white, calendered kraft papers for excellent printability
 - containerboards



SUSTAINABILITY

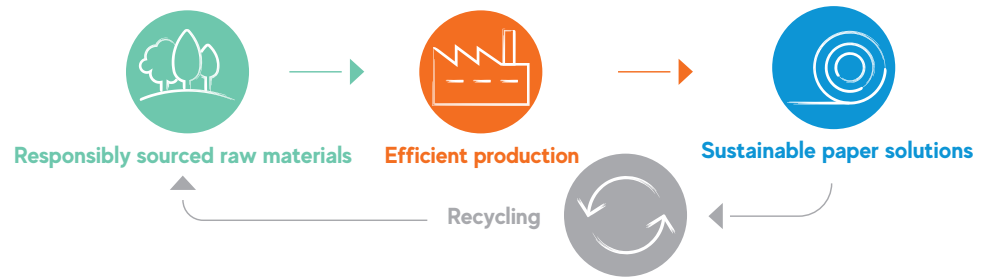
IN THE CENTRE OF OUR ATTENTION

At Mondi, we have a strong foundation of setting and delivering against sustainability targets. Our Mondi Action Plan 2030 (MAP2030) sustainability framework outlines our key commitments for the coming years. Our mill actively participates in the fulfilment of common goals.



Built on Responsible Business Practices

Business Ethics & Governance | Human Rights | Communities | Procurement | Environmental Impact



Circular driven solutions

In the area of circular driven solutions from our ambitious MAP2030 goals, we have found new possibilities for the use of waste, which until today was only deposited in a landfill, but had no further use in industry.

This includes waste such as dregs sludge and coarse fraction of ash which are now successfully used in the cement industry.

During 2023, the pulp mill brought solutions with visible results in the form of a reduction in heat and electricity consumption, which is also one of the indicators of sustainable development.

Mondi SCP has also successfully performed SURE (Sustainable Resources Verification Scheme) certification audit by the certification company Control Union Certifications Germany GmbH.



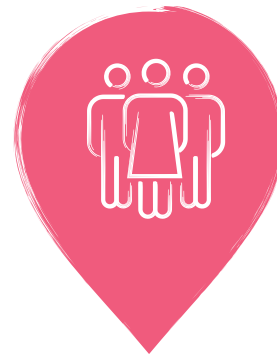
This certification system is based on the requirements of the RED II (Renewable Energy Directive) 2018/2001 (EU). Its goal is to ensure the sustainable and responsible use of biomass in the energy sector, to use energy from renewable sources and to contribute to the reduction of greenhouse gas emissions. The sustainability certificate enables Mondi SCP a.s. to comply with the requirements set in RED II.

FOCUSED ON PEOPLE

Employer of choice

Our aim is to be an employer of choice and support our people in realising their full potential. Through career opportunities, we respond to our evolving industry and society and support the growth of everyone at Mondi. Our aim is to attract, develop and retain the right people for each job position. Especially in Mondi SCP we are proud how we are working and attracting students and the young generation.





Maturity exam in Mondi SCP

Eleven chemist operator dualists have their high school exams in the mill. They spent four years diving into theory and gaining practical skills. In the first and second year, students completed their professional practice at the Polytechnical High school. In the third and fourth year, the students already started practical training in production, where assigned instructors were dedicated to them. Thanks to the rotation, the students were able to try out work at different organisational units to understand the entire pulp and paper production process.



SAFETY ALWAYS FIRST

WE TAKE CARE OF EACH OTHER

Fundamental to our culture is to take care of ourselves and each other, and provide a working environment that values safety, health and mental wellbeing.

Despite the strong safety culture, 2023 was a very challenging year for Mondi SCP in terms of number of reported safety incidents. Of the eleven incidents reported in the year, we experienced a contractor fatality. Right after the incident, we conducted an internal investigation and derived several measures such as:

1. The introduction of **"Safety Camp"** - regular bi-weekly meeting of directors where solutions to improve safety are discussed and suggested.
2. Directors visited operations and workplaces to identify what is not working from the point of view of health and safety, what rules cannot be maintained, or which does not bring us value from the OSH point of view.
3. Three working group were created focused on plant lubrication processes, truck driver safety compliance, contractor compliance and recording of violations and penalties.
4. Campaign on **MoRo moving and rotating equipment** - training conducted by foremen and execution of engagement table by foremen with the participation of managers and directors.

We successfully implemented a project within the framework of Top Risk Projects, where it was a matter of relocating the ventilation with the upper head to a position where there is better access and safe handling of the load.

We were also actively involved in conducting audits by leaders, foremen and we fulfilled the set plan.

There was also a high level of involvement in the Guardian Angel initiative.





Our employees can report a near misses and stop dangerous behaviour. We continued to work closely with our contractors and involved them in safety inspections of workers at our workplaces.

In May 2023, Mondi SCP held its annual Making a Difference Day which is an inspiring occasion for employees to come together. Among plenty other activities we for example focused on personal actions on health and safety or environment.



CONVERSATIONS

WITH VARIOUS STAKEHOLDERS



In aim to always move forward and improve in each area, a SEAT (Socio-Economic Assessment Toolbox) was carried out at Mondi SCP. This process is a series of face-to-face, open dialogues with our stakeholders, facilitated by an independent third party. Its aim is to understand the perception and impacts of Mondi SCP – both within the company and in the region.

The meetings included 29 dedicated conversations within total 94 stakeholders included employees, neighbours, representatives of the local communities, municipal and media representatives, customers, contractors and others. A number of positive evaluations emerged from the discussions.

The following summary reflects key findings from Mondi SCP's Stakeholder Engagement Conversations. The findings have been evaluated in terms of frequency of the issues raised and severity of those issues and include both the positive sentiments as well as the concerns raised by stakeholders. Anonymity was prioritised, and conversations were transparent and positively received.

- **A stable and reliable partner** – stakeholders reflected on Mondi's long-term cooperation, timely payments and, in particular, its firm adherence to contractual agreements.
- **Support for communities** – stakeholders extended thanks to Mondi for its ongoing community investment and support in the region.

Overall positive feedback

- **Employees are professional and qualified** – this sentiment was shared by external, long-standing partners as well as employees.
- **High standards of health and safety** – Mondi's strong culture of 'safety first' (applicable to employees, contractors and visitors alike) was appreciated by all.
- **Investment in new technologies and significant environmental advancements** – Mondi's ongoing investment in mill technologies and, in particular, the resulting improvements in air quality and emissions were noted, with appreciation.



Challenges and concerns

- **Effective external and internal communication** – concern was raised at the limited proactive communication shared by the mill (both internally and externally), especially regarding ‘good news’ activities and impacts. Some stakeholders also felt that information regarding environmental topics was not easily accessible or effectively communicated.
- **Responding to industry and job market developments** – stakeholders shared a concern regarding the unwillingness of the younger generations to partake in manual labour and/or shift work. Some business partners also expressed concern regarding the impact of the current business context on long-term planning efforts.
- **Optimisation project** – at the time of the Stakeholder Engagement Conversations, the mill was running a cost-optimisation project which employees raised as an area of concern.



Mondi SCP confirms its ongoing investment in health and safety, production improvements, environmental advancements, and strengthening its role as a valued member of the community. To remain an attractive employer for the younger generation, Mondi SCP continues to engage and collaborate with educational institutions, as well as strengthen Mondi's corporate brand. Similarly, the mill's management takes heed of the concerns raised and is committed to generating an action plan for improvement.

FINANCIAL STATEMENTS 2023





MONDI SCP GROUP KEY INDICATORS

Mondi SCP, a.s. prepares its standalone and consolidated financial statements in accordance with the International Financial Reporting Standards (IFRS) as adopted by the EU. We produce home, office, professional printing and packaging papers in our mill.

As of February 27, 2023, Mondi SCP Group sold shares in its two Austrian subsidiaries, Mondi Neusiedler GmbH and Ybbstaler Zellstoff GmbH to Mondi AG.

Mondi SCP delivered a resilient operational performance in 2023 as a result of our compelling customer service and delivery, supported by our scale, quality asset base, integrated model and breadth of products, customers and end-markets. Our integrated business model and strong operational performance enabled us to manage inflationary and market pressures.

BASIC FINANCIAL INDICATORS (IFRS) in thousands of EUR	Mondi SCP Group		Mondi SCP	
	2023	2022	2023	2022
Earnings from sales and services and other earnings	717 035	880 613	712 782	874 298
Net profit	(44 059)	84 033	(25 908)	16 322
Total assets	897 740	1 154 294	900 392	1 000 268
Non-current assets	667 856	744 885	671 247	694 545
Current assets	229 884	409 409	229 145	305 723
Total liabilities	897 740	1 154 294	900 392	1 000 268
Total payables	668 321	441 928	305 106	305 106
Equity	712 366	712 366	669 265	695 162
Average number of employees	1 399	2 088	1 321	1 376

Net profit decreased compared to 2022 due to weak demand for our products in all segments followed by pressure on selling prices. Input prices increased year-on-year specially for wood and chemicals while energy prices decreased and stabilized during the year. This led to decrease of operating margins.

However, despite difficult market situation Mondi SCP delivered a positive result from continuous operations and generated cash from operating activities of 27 mil.€.

European uncoated fine paper market demand was significantly lower compared to the prior year driven by weak economic conditions. Selling prices declined during the year, however the rate of decline slowed as we progressed through the period. Containerboard sales volumes were impacted by the backdrop of softer market demand specially for white grades. Selling prices were lower in the year with sharp declines during the first half followed by a period of stabilisation in the second half.

In the first quarter of 2024, selling prices are generally lower than the averages achieved in the second half of 2023. In response to improved demand reflected in strong order books, we announced price increases in February 2024 across our range of containerboard grades. Input costs remain elevated compared to historical levels but have broadly stabilised since the end of 2023.

We are the supplier of choice for our customers, leveraging our leading positions in Central Europe. Our business remains well placed, with our customers valuing us as a supplier of choice and recognising the strength of our leadership positions, underpinned by a broad product portfolio, integrated asset base and excellent service.

The Mondi Action Plan 2030 (MAP2030) is our sustainability framework to 2030, focusing on three action areas, and built on our purpose of contributing to a better world by making innovative packaging and paper solutions that are sustainable by design.

We offer our customers a broad range of sustainable packaging and paper products. These contribute towards addressing the global challenges of climate change and plastic pollution with the efficient use of natural resources, to keep materials in circulation and eliminate waste in a circular bioeconomy.

We have a long track record of delivering on climate action and continue to make good progress towards achieving our Net-Zero commitment by 2050. We continue to focus on climate resilience, maintaining zero deforestation in our wood supply, sourcing wood responsibly, and safeguarding biodiversity and water resources in our operations and beyond.

Management put procedures in place for identifying, evaluating, and managing the risks and establish effective systems and controls to manage these risks. Our internal controls aim to provide reasonable assurance as to the accuracy, reliability and integrity of our financial information, non-financial disclosures and the Mondi SCP Group's compliance with applicable laws, regulations and internal policies as well as the effectiveness of internal processes.

During the year, the risk related to energy security and related input costs was reduced with an assessed decrease in both impact and likelihood. Stabilisation of European energy markets, which are adapting to the impact of the war in Ukraine and a high inflationary environment, and a proven operational and financial performance through a period of energy price and supply volatility in 2022 and 2023 supports confidence in the Mondi SCP Group's risk mitigating and planning activities.

Our principal operational risks relate to the following:

- Cost and availability of raw materials
- Energy security and related input costs
- Technical integrity of our operating assets
- Environmental impact
- Employee and contractor health and safety
- Attraction and retention of key skills and talent
- Cyber security risk

We have a zero tolerance approach to non-compliance. Our strong culture and values underpin our approach. These are emphasised in every part of our business with a focus on integrity, honesty and transparency.

Mondi SCP does not have its own research and development (R&D) centre; these activities are carried out by other companies within Mondi Group. Mondi SCP did not acquire own treasury shares, temporary certificates, ownership interests and shares, or temporary certificates or ownership interests of a parent entity. Mondi SCP does not have a branch office in a foreign country.

The management of the company will propose the 2023 profit distribution at the Annual General Meeting.

Mondi group

SUBSIDIARIES

The subsidiaries – SLOWWOOD Ružomberok, a.s., Slovpaper Recycling s.r.o., Strážna služba VLA – STA, s.r.o. and Obaly S O L O, s.r.o. – are under obligation to prepare independent financial statements in accordance with Slovak Accounting Standards (SAS).

The former subsidiary companies Mondi Neusiedler GmbH and Ybbstaler Zellstoff GmbH are under obligation to prepare independent financial statements in accordance with Austrian Accounting Standards.

The differences between IFRS and SAS or Austrian Accounting Standards are immaterial for the comments describing the development of the individual companies.

The subsidiaries of Mondi SCP Group were closely connected with their parent company as a substantial part of their production and performance was realised directly with the parent company. Mondi SCP Group thus used the competitive advantage of this connection to contribute to the results of the whole Group.

SLOWWOOD RUŽOMBEROK, a.s.

SLOWWOOD Ružomberok, a.s. is a fully consolidated subsidiary of Mondi SCP, a.s. It is the largest trading company for wood and biomass on the Slovak market. It provides its clients with professional and competitive solutions while maintaining ethical values and sustainable development of the forests, where the company focuses on increasing the share of certified raw materials from sustainable forestry. All activities of the company are carried out with the full support and in cooperation with

the parent company Mondi SCP, a.s.

SLOWWOOD Ružomberok, a.s. ensures supplies of wood used for the production of pulp from both domestic and foreign markets.

In 2023 SLOWWOOD Ružomberok, a.s. purchased volume slightly lower than in 2022. Almost the entire volume of the purchased wood was delivered to Mondi SCP, a.s. while the largest share was hardwood pulpwood.

SLOVPAPER RECYCLING s.r.o.

In 2017 Mondi SCP Group acquired a 100% stake in Slovpaper Recycling s.r.o. with the company seat in Ružomberok, Slovakia. The company collects and trades recycled paper mainly for parent company Mondi SCP, a.s. and only 10% to external partners. Slovpaper Recycling s.r.o. has a share in two joint ventures.

SLOVPAPER COLLECTION s.r.o.

In 2020 Slovpaper Recycling s.r.o. acquired 100% ownership in the newly founded company Slovpaper Collection s.r.o., which acquired a depot business with the terminal in Trenčín on 1 October 2020. All activities of the company are carried out with the full support and in cooperation with the parent company Slovpaper recycling s.r.o. for which is it an important business partner. The company is collecting and selling recycled paper and plastic also for external partners.

OBALY SOLO, s.r.o.

Obaly S O L O, s.r.o. is a subsidiary of Mondi SCP, a.s. and owns minority shares of Slovpaper recycling s.r.o. Obaly S O L O, s.r.o. sold its share in Mondi Neusiedler GmbH to Mondi AG with date of 27th February 2023.

MONDI NEUSIEDLER GmbH

Mondi SCP Group has owned a 100% stake in Mondi Neusiedler GmbH with the company seat in Hausmening, Austria. The main production segment is high-quality office paper, tinted paper and professional printing papers. Effective February 27th 2023 Mondi SCP Group sold its share in Mondi Neusiedler to Mondi AG.

YBBSTALER ZELLSTOFF GmbH

Mondi SCP Group has owned a 100% stake in Ybbstaler Zellstoff GmbH with the company seat in Kematen, Austria. The company produces pulp, mainly for the sister company Mondi Neusiedler GmbH. Effective from January 1st 2023 YBBSTALER ZELLSTOFF merged with Mondi Neusiedler.

Events of particular importance that occurred after the end of the accounting period.

After December 31, 2023, there are no significant events occurred which would affect the group's assets and liabilities recognised in these financial statements.

Ružomberk, 31 March 2024

Background

The European Commission presented a new growth strategy in 2019, the European Green Deal with the aim to reduce net greenhouse gas emissions to zero by 2050 and to support economic growth through the most efficient and sustainable use of natural resources.

Regulation (EU) 2020/852 of the European Parliament and Council (the “Taxonomy Regulation”) was introduced to create a common classification system for sustainable economic activities.

The current legislation under the Commission Delegated Regulation (EU) 2021/2139 of 4 June 2021 (“Climate Delegated Act”) sets conditions under which an economic activity qualifies as contributing substantially to climate change mitigation or climate change adaptation and causes no significant harm to any of the other environmental objectives. The Commission Delegated Regulation (EU) 2021/2178 of 6 July 2021 (“Delegated Act on disclosures”) specifies the content and presentation of information to be disclosed by undertakings and the methodology to comply with that disclosure obligation. Commission delegated regulation 2022/1214 valid from 1 January 2023 amended delegated regulation 2021/2139 with two additional economic activities, which are not applicable for Mondi SCP.

In Annual Reports from 2022, companies in scope of Taxonomy Regulation are obliged to report the share of Taxonomy-eligible and Taxonomy-aligned activities in their operations. Taxonomy-eligibility describes if an economic activity is included in the scope of activities recognised in the Climate Delegated Act. Taxonomy-alignment describes if an economic activity is sustainable based on defined technical screening criteria specified for the activity. The criteria for ‘substantial contribution’ determine that the economic activity either has a substantial positive environmental impact or substantially reduces negative impacts on the environment. The criteria for ‘do no significant harm’ determine that the economic activity does not impede on the other environmental objectives from being reached, such that the activity has no significant negative impact on them. A taxonomy-aligned activity needs to be also carried out in compliance with the minimum safeguards, meaning that a sustainable activity respects basic human rights and follows good business conduct rules.

The Taxonomy Regulation is a developing regulation and does not yet cover all sustainable activities in the market.

EU Taxonomy-related accounting principles

The quantitative disclosure requirements of EU Taxonomy (KPIs) are presented in separate tables for turnover, capital expenditure (CapEx) and operating expenditure (OpEx) as defined in the Delegated Act on disclosures. The Taxonomy-eligible OpEx include the corresponding direct non-capitalised costs associated to the economic activities reported under Taxonomy-eligible. The Taxonomy-eligible CapEx include the investments related to assets or processes associated with respective economic activities.

Definitions:

- Turnover – Turnover is based on net sales of the Group as defined in the Group financial statements
- Capital Expenditure (CapEx) – additions to tangible and intangible fixed assets, before any depreciations, impairments, amortisation charges, re-measurements, revaluations and fair valuations during the financial year, including IFRS 16 lease additions.

- Operating Expenditure (OpEx) – expenditure consists of direct non-capitalised costs that relate to research and development, building renovation measures, short-term lease, maintenance and repair, and any other direct expenditures relating to the day-to-day servicing of assets, property, plant and equipment that are necessary to ensure the continued and effective functioning of such assets. This excludes expenditure relating to the day-to-day operation of property, plant and equipment such as: raw materials, cost of employees operating the machine and the cost of energy.

Taxonomy-eligible and Taxonomy-aligned economic activities

Mondi SCP Group has carried out the assessments for Taxonomy-eligibility and Taxonomy-alignment based on the best interpretation of the Taxonomy Regulation, the Climate Delegated Act and the currently available guidelines from the European Commission.

The assessment of the Taxonomy-eligible activities was done on group level by a group of experts for every economic activity. As a result of this assessment, we have concluded that 4 activities are Taxonomy-eligible activities, from which 2 were further assessed to determine possible Taxonomy-alignment. External consulting company supported us with the taxonomy-alignment assessment of Mondi SCP Group's two selected activities to determine whether they are meeting the criteria for substantial contribution to climate change mitigation and adaptation, do no significant harm sustainable and control, protection and restoration of biodiversity and ecosystems. Based on the assessment result none of these two activities was considered as taxonomy-aligned economic activity. Mondi SCP Group currently do not have information about our suppliers' taxonomy-aligned economic activities as they do not provide such an information. For upcoming reporting periods, we will require information from our suppliers on whether their outputs represent a Taxonomy-aligned economic activity.

Mondi SCP accounting system allows to determine Turnover, Capex and Opex per each economic activity. Production facilities of Mondi SCP are not used in an integrated manner and KPIs cannot be disaggregated.

Taxonomy-eligible economic activities

NACE Code	Activity number	Name of economic activity	Eligible activity	Aligned activity
D35.11, D35.30	4.19	Cogeneration of heat and power from renewable non-fossil gaseous and liquid fuels	x	
D35.11, D35.30	4.20	Cogeneration of heat/cool and power from bioenergy	x	
D35.30	4.15	District heating/cooling distribution	x	
E36.00, F42.99	5.1	Construction, extension and operation of water collection, treatment and supply systems	x	

4.15 District heating/cooling distribution

- Construction, refurbishment and operation of pipelines and associated infrastructure for distribution of heating and cooling. Steam pipes ending at a heat exchanger from where the steam is sold externally.

4.19 Cogeneration of heat and power from renewable non-fossil gaseous and liquid fuels

- Construction and operation of combined heat and power generation facilities using non-fossil gaseous and liquid fuels of renewable origin. Mondi SCP Group generates heat in recovery boilers by burning black liquor. Electricity is produced in turbines using the heat from our recovery boilers.

4.20 Cogeneration of heat/cool and power from bioenergy

- Construction and operation of installations used for cogeneration of heat and power exclusively from biomass.

5.1 Construction, extension and operation of water collection, treatment and supply systems

- Industrial, demineralized & waste water treatment at Mondi SCP Group at its own water treatment facility, which is used for waste water from the town of Ruzomberok as well. Fresh water is treated for internal use only.

Minimum safeguards

The Taxonomy Regulation specifies that in addition to substantial contribution and 'do no-significant harm' criteria, an economic activity can be considered environmentally sustainable only if it is carried out in compliance with the minimum safeguards. The minimum safeguards prevent activities from being labelled sustainable if they for example violate human or labour rights, engage in corrupt, anti-competitive or non-compliant taxation practices. The compliance can be assessed from two angles according to the published guidance from Platform on Sustainable Finance: there are adequate processes and controls in place in the areas of human rights, corruption, taxation and fair competition and there are no breaches or violations existing.

Mondi SCP Group has assessed the compliance with minimum safeguards by reviewing the company processes for human rights, corruption, taxation and fair competition and investigated possible cases of violation by its subsidiaries or senior management.

While Mondi SCP Group acknowledges the importance of continuous improvement of the processes in these areas, the Group considers its processes to be on a robust level and with no violations to meet the alignment with the minimum safeguards.

Template: Proportion of turnover from products or services associated with Taxonomy-aligned economic activities – disclosure covering year 2023

Presented in Euro thousands (€'000)

Economic activities	NACE Codes	Absolute turnover	Proportion of turnover	Substantial contribution criteria										DNSH criteria ("Does Not Significantly Harm")										Taxonomy-aligned proportion of turnover, year 2023	Category (enabling activity)	Category (transitional activity)
				Climate change mitigation	Climate change adaptation	Water and marine resources	Circular economy	Pollution	Biodiversity and ecosystems	Climate change mitigation	Climate change adaptation	Water and marine resources	Circular economy	Pollution	Biodiversity and ecosystems	Minimum safeguards										
A. Taxonomy-Eligible Activities																										
A.1. Environmentally sustainable activities (Taxonomy-aligned)																										
Turnover of environmentally sustainable activities (Taxonomy-aligned) (A.1.)			0%																			0%				
A.2. Taxonomy-Eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)			-	0%																						
Cogeneration of heat and power from renewable non-fossil gaseous and liquid fuels		D35.11, D35.30	-	0%																						
Construction, extension and operation of water collection, treatment and supply systems		E36.00, F42.99	305	0%																						
District heating/cooling distribution		D35.30	5 157	1%																						
Cogeneration of heat/cool and power from bioenergy		D35.11, D35.30	-	0%																						
Turnover of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2.)			5 462	0%																						
Total (A.1 + A.2)			5 462	0,76%																						
B. Taxonomy-non-eligible activities																										
Turnover of Taxonomy-non-eligible activities (B)			711 573	99%																						
Total (A + B)			717 034	100%																						

Determination of the turnover KPI:

Denominator: turnover Mondi SCP, a.s. consolidated financial statement, Note 5

Numerator: revenue for each Taxonomy-aligned activity as per related customers

Template: Proportion of CapEx from products or services associated with Taxonomy-aligned economic activities – disclosure covering year 2023

Presented in Euro thousands (€'000)				Substantial contribution criteria					DNSH criteria ('Does Not Significantly Harm')										
Economic activities	NACE Codes	Absolute CapEx	Proportion of CapEx	Climate change mitigation	Climate change adaptation	Water and marine resources	Circular economy	Pollution	Biodiversity and ecosystems	Climate change mitigation	Climate change adaptation	Water and marine resources	Circular economy	Pollution	Biodiversity and ecosystems	Minimum safeguards	Taxonomy-aligned proportion of CapEx, year 2023	Category (enabling activity)	Category (transitional activity)
A. Taxonomy-Eligible Activities																			
A.1. Environmentally sustainable activities (Taxonomy-aligned)																			
CapEx of environmentally sustainable activities (Taxonomy-aligned) (A.1.)																			
0%																			
A.2. Taxonomy-Eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)																			
-																			
0%																			
Cogeneration of heat and power from renewable non-fossil gaseous and liquid fuels	D35.11, D35.30	4 207	13%																
Construction, extension and operation of water collection, treatment and supply systems	E36.00, F42.99	1 158	4%																
District heating/cooling distribution	D35.30	-	0%																
Cogeneration of heat/cool and power from bioenergy	D35.11, D35.30	531	2%																
CapEx of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2.)		5 896		2%															
Total (A.1 + A.2)		5 896		18,3%															
B. Taxonomy-non-eligible activities																			
CapEx of Taxonomy-non-eligible activities (B)		26 339		82%															
Total (A + B)		32 235		100%															

Determination of the Capex KPI:

Denominator: CapEx additions as per Mondi SCP, a.s. consolidated financial statement, Note 12-13
 Numerator: taxonomy-aligned CapEx related to fixed asset additions for each activity determined by related cost centre

Template: Proportion of OpEx from products or services associated with Taxonomy-aligned economic activities – disclosure covering year 2023

Presented in Euro thousands (€'000)

Economic activities	NACE Codes	Absolute OpEx	Proportion of OpEx	Substantial contribution criteria										DNSH criteria ('Does Not Significantly Harm')				Taxonomy-aligned proportion of OpEx, year 2023	Category (enabling activity)	Category (transitional activity)
				Climate change mitigation	Climate change adaptation	Water and marine resources	Circular economy	Pollution	Biodiversity and ecosystems	Climate change mitigation	Climate change adaptation	Water and marine resources	Circular economy	Pollution	Biodiversity and ecosystems	Minimum safeguards				
A. Taxonomy-Eligible Activities																				
A.1. Environmentally sustainable activities (Taxonomy-aligned)																				
OpEx of environmentally sustainable activities (Taxonomy-aligned) (A.1.)		-	0%															0%		
A.2. Taxonomy-Eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)																				
Cogeneration of heat and power from renewable non-fossil gaseous and liquid fuels	D35.11, D35.30	10 593	20%																	
Construction, extension and operation of water collection, treatment and supply systems	E36.00, F42.99	3 587	7%																	
District heating/cooling distribution	D35.30	-	0%																	
Cogeneration of heat/cool and power from bioenergy	D35.11, D35.30	2 547	5%																	
OpEx of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2.)		16 727	31%																	
Total (A.1 + A.2)		16 727	31%																	
B. Taxonomy-non-eligible activities																				
OpEx of Taxonomy-non-eligible activities (B)		36 964	69%																	
Total (A + B)		53 690	100%																	

Determination of the OpEx KPI:

Denominator: maintenance costs as per Mondi SCP, a.s. consolidated financial statement, Note 6

Numerator: taxonomy-aligned OpEx related to maintenance costs for each activity determined by cost centre

Proportion of the Taxonomy eligible and aligned economic activities as per EU Taxonomy – disclosure covering year 2023 (turnover, CapEx, OpEx)

Year ending 31.12.2023	Total (EUR)	Proportion of Taxonomy-eligible (not-aligned) economic activities	Proportion of Taxonomy-aligned economic activities	Proportion of Taxonomy-non-eligible economic activities
Turnover	717 034	0,76%	0,00%	99,24%
CapEx	32 235	15,02%	0,00%	84,98%
OpEx	53 690	28,94%	0,00%	71,06%

For more information on Mondi Group Sustainable Development report can be found in „Sustainable Development report 2023“.

Mondi SCP, a.s.

Tatranská cesta 3
034 17 Ružomberok, Slovakia
+421 44 436 22 22

mondislovensko.com

