



VÝROČNÁ SPRÁVA
ANNUAL REPORT
2023



Všeobecné údaje / *General information*

Obchodné meno:***Business name:***

Novares Slovakia Automotive s.r.o.

Sídlo:***Registered office:***

Prílohy 615/83, Zavar

Dátum zápisu do OR:***Date of entry in Business Register:***

18. 6. 2015

IČO:***Identification number:***

48 207 284

Štatutárny orgán:***Executive Directors:***Christophe HERTEL, konateľ/*Statutory Representative*
(od/*from* 4. 12. 2020 do/*till* 11. 5. 2021)Pascal LETELLIER, konateľ/*Statutory Representative*
(od/*from* 12. 5. 2021)**Spoločníci:*****Shareholders:***

NOVARES GROUP

Avenue Morane Saulnier 6, Velizy

Villacoublay 78140

Francúzska republika

Iné identifikačné číslo: 814 811 592

Úvod / Introduction

Spoločnosť Novares Slovakia Automotive je dlhé roky lídrom na trhu vo svojom odvetví. Predaj výrobkov je smerovaný pre odberateľov v automobilovom priemysle. Majoritným zákazníkom slovenskej spoločnosti je skupina Stellantis. Na základe toho môžeme konštatovať, že naša výkonnosť, naše výsledky, sú závislé od vývoja odvetvia v ktorom pôsobia naši rozhodujúci odberatelia -automobilový priemysel a tiež od toho ako dokážeme uspieť so svojou ponukou, či už z pohľadu kvantity, včasnosti dodávok, ceny a hlavne kvality, v konkurenčnom boji s ostatnými, domácimi či zahraničnými výrobcami.

Spoločnosť Novares Slovakia Automotive počas roka zamerala značnú časť investícií za účelom obstarania nových technológií, vylepšenia pracovných podmienok, zefektívnenia výroby a zavedenia procesov v súlade s IATF certifikáciou. Počas roka spoločnosť vyvíjala aktivity vo výrobní oblasti zavádzaním a nepretržitým vylepšovaním procesov. Značná časť prostriedkov bola vynaložená na inováciu strojov a zariadení. Spoločnosť investovala do viacerých projektov spojených s industrializáciou výrobných priestorov.

Novares Slovakia Automotive has been a market leader in its industry for many years. The sale of products is aimed at customers in the automotive industry. The majority customer of the Slovak company is the Stellantis group. Based on this, we can conclude that our performance, our results, are dependent on the development of the industry in which our key customers operate - the automotive industry, and also on how we can succeed with our offer, whether from the point of view of quantity, timeliness of deliveries, price and mainly quality, in a competitive battle with other, domestic or foreign producers.

During the year, Novares Slovakia automotive focused a significant part on acquiring new technologies, improving working conditions, making production more efficient and introducing company processes in accordance with IATF certification. During the year, the company developed activities in the production area of introduction and continuous improvement of processes. A significant part of the funds was spent on equipment to upgrade machines and. The company invested in several projects connected with the industrialization of production premises.

Vedenie spoločnosti konštatuje, že prioritou pre rok 2024 je stabilizácia Spoločnosti z pohľadu finančnej pozície a likvidity a ďalej predpokladá, že ku koncu roka 2024 dôjde k navýšeniu tržieb z nových projektov, ktorých získanie už bolo potvrdené a malo by znamenať výrazné rozšírenie okruhu zákazníkov aj mimo skupinu Stellantis.

The management of the company states that the priority for 2024 is the stabilization of the Company from the point of view of financial position and liquidity and further assumes that by the end of 2024 there will be an increase in revenue from new projects, the acquisition of which has already been confirmed and should mean a significant expansion of the range of customers outside the Stellantis group.

Priemerný počet zamestnancov v roku 2023 bol 107.

Average number of employees in year 2023 was 107.

Od skončenia účtovného obdobia do dátumu výročnej správy nenastali žiadne zmeny osobitého významu.

There are no events with material impact on true and fair presentation of facts presented in financial statements after December 31st, 2023.

Návrh štatutárneho orgánu je previesť celú stratu z roku 2023 na účet neuhradených strát z minulých účtovných období.

Proposal of the Statutory Body is that full loss from year 2023 will be transferred to accumulated loss from previous years.

Účtovná jednotka nemá žiadne náklady na výskum a vývoj.

The Company has no expenses for research and development.

Účtovná jednotka nemá organizačnú zložku v zahraničí.

The Company has no foreign branch.

Účtovná jednotka nenadobudla vlastné akcie, dočasné listy a obchodné podiely.

The Company did not acquire its own shares, temporary certificates, and business shares.

Činnosť spoločnosti nemá negatívny vplyv na životné prostredie.

Activities of Company have no environmental negative influence.

Účtovná závierka spoločnosti k 31. 12. 2023 je zostavená ako riadna účtovná závierka podľa § 17 ods. 6 zákona NR SR č.431/2002 Z.z. o účtovníctve, za účtovné obdobie od 1. 1. 2023 do 31. 12. 2023.

Annual financial statements as of 31. 12. 2023 have been prepared as ordinary financial statements according to par. 17 Section 6 of Slovak Accounting act no.431/2002 Coll., for accounting period commencing 1. 1. 2023 and ending 31. 12. 2023.

Súčasťou výročnej správy je kompletná účtovná závierka za rok 2023.

Annual report includes the financial statements for 2023.

Správa o podnikateľskej činnosti

V roku 2023 boli v rámci realizovaných podnikateľských aktivít spoločnosti dosiahnuté nasledovné výsledky hospodárenia:

*Celkové výnosy spoločnosti v roku 2023 zaznamenali celkovú hodnotu **34 636 578 EUR**, náklady dosiahli celkový objem **38 255 987 EUR**, čo predstavuje záporný výsledok hospodárenia **3 619 409 EUR**.*

Na celkových **výnosoch** sa najväčšou mierou podieľali tržby z predaja vlastných výrobkov v celkovej výške 21 174 842 EUR (v percentuálnom vyjadrení 61,13 % z celkových výnosov), ostatné výnosy z hospodárskej činnosti v celkovej výške 9 681 653 EUR (v percentuálnom vyjadrení 27,95 %) a tržby z predaja dlhodobého majetku a materiálu v celkovej výške 369 534 EUR (v percentuálnom vyjadrení 1,07 %).

Zostávajúcu časť výnosov tvorili tržby z predaja služieb a tržby z predaja tovaru.

Štruktúru výnosov v absolútnom a percentuálnom vyjadrení obsahuje tabuľka č. 1.

VÝNOSY	2023		2022	
	EUR	%	EUR	%
<i>Tržby z predaja tovaru</i>	88 368	0,26%	408 303	1,00%
<i>Tržby z predaja vlastných výrobkov</i>	21 174 842	61,13%	24 598 189	60,50%
<i>Tržby z predaja služieb</i>	1 084 941	3,13%	497 007	1,22%
<i>Zmeny stavu vnútroorganizačných zásob</i>	-28 942	-0,08%	-78 547	-0,19%
<i>Aktivácia</i>	2 265 455	6,54%	1 398 307	3,44%
<i>Tržby z predaja dlhodobého DNM a DHM a materiálu</i>	369 534	1,07%	1 130 464	2,78%
<i>Ostatné výnosy z hospodárskej činnosti</i>	9 681 653	27,95%	12 703 239	31,24%
<i>Finančné výnosy</i>	727	0,00%	0	0,00%
Výnosy spolu	34 636 578	100,00%	40 656 962	100,00%

Najvýraznejšou **nákladovou** položkou bola výrobná spotreba v celkovom objeme 13 835 379 EUR (v percentuálnom vyjadrení 36,17 % z celkových nákladov) a položka ostatné náklady na hospodárku činnosť 9 551 590 EUR (v percentuálnom vyjadrení 24,97 %).

Relevantnými položkami nákladov bola taktiež položka služieb 8 812 841 EUR (v percentuálnom vyjadrení 23,04 %) a osobné náklady vo výške 3 481 352 EUR (v percentuálnom vyjadrení 9,10 %).

Zvyšnú časť nákladov tvorili odpisy k dlhodobému nehmotnému a hmotnému majetku, náklady vynaložené na obstaranie predaného tovaru, finančné náklady, zostatková cena predaného dlhodobého majetku, dane a poplatky.

Štruktúru nákladov v absolútnom a percentuálnom vyjadrení obsahuje tabuľka č. 2.

NÁKLADY	2023		2022	
	EUR	%	EUR	%
<i>Náklady vynaložené na obstaranie predaného tovaru</i>	0	0,00%	399 303	0,93%
<i>Spotreba materiálu, energie a ostatných neskl. dodávok</i>	13 835 379	36,17%	14 428 716	33,52%
<i>Opravné položky k zásobám</i>	-10 089	-0,03%	29 899	0,07%
<i>Služby</i>	8 812 841	23,04%	9 655 409	22,43%
<i>Osobné náklady</i>	3 481 352	9,10%	3 244 334	7,54%
<i>Dane a poplatky</i>	37 969	0,10%	36 345	0,08%
<i>Odpisy a OP k dlhodobému nehmotnému a hmotnému majetku</i>	1 209 251	3,16%	1 225 797	2,85%
<i>Zostatková cena predaného majetku a materiálu</i>	307 316	0,80%	1 019 187	2,37%
<i>Opravné položky k pohľadávkam</i>	-2 162	-0,01%	-47 040	-0,11%
<i>Ostatné náklady na hospodársku činnosť</i>	9 551 590	24,97%	12 691 535	29,48%
<i>Finančné náklady</i>	1 032 540	2,70%	367 277	0,85%
Náklady spolu	38 255 987	100,00%	43 050 712	100,00%

V nasledujúcej tabuľke je znázornený výsledok hospodárenia spoločnosti v členení na výsledok hospodárenia z hospodárskej činnosti a finančnej činnosti pri zohľadnení dane z príjmov

HOSPODÁRSKY VÝSLEDOK 2023	EUR
Výsledok hospodárenia z hospodárskej činnosti	-2 587 596
Výsledok hospodárenia z finančnej činnosti	-1 031 813
Výsledok hospodárenia z bežnej činnosti pred zdanením	-3 619 409
Výsledok hospodárenia za účtovné obdobie	-3 619 409

Report on business activities

In 2023, the following economic results were achieved within the implemented business activities of the company:

The Company's total revenues in 2023 recorded a total value of **EUR 34 636 578**, costs amounted to a total of **EUR 38 255 987** which represents a negative profit of **EUR 3 619 409**.

Revenues from sales of own products in the total amount of EUR 21 174 842 (in percentage terms 61,18 % of total revenues), other revenues in the total amount of EUR 9 681 653 EUR (in percentage terms 27,95 %) instead this revenues from the sale of services and revenues from sales of fixed assets and material in the total amount of EUR 369 534 EUR (in percentage terms 1,07 %).

The remaining part of revenues consisted of revenues from the sale of services and sales of goods.

The structure of revenues in absolute and percentage terms is shown in Table no.1.

Table No. 1

REVENUE	2023		2022	
	EUR	%	EUR	%
Revenue from the sale of merchandise	88 368	0,26%	408 303	1,00%
Revenue from the sale of own products	21 174 842	61,13%	24 598 189	60,50%
Revenue from the sale of services	1 084 941	3,13%	497 007	1,22%
Changes in internal inventory (+/-)	-28 942	-0,08%	-78 547	-0,19%
Own work capitalized	2 265 455	6,54%	1 398 307	3,44%
Revenue from sale of asset	369 534	1,07%	1 130 464	2,78%
Other CP. income	9 681 653	27,95%	12 703 239	31,24%
Income – financial activities	727	0,00%	61	0,00%
Total revenues	34 636 578	100,00%	40 656 962	100,00%

The most significant cost items were production consumption in the total amount of EUR 13 835 379 (in percentage terms 36,17 % of total costs) and other costs of economic activity EUR 9 551 590 (in percentage terms 24,97 % of total costs).

Relevant cost items were also the service item EUR 8 812 841 (in percentage terms 23,04 %) and personnel costs of EUR 3 481 352 (9,10 % in percentage terms).

The remaining part of the costs consisted of depreciation of long-term intangible and tangible assets, costs incurred to procure the goods sold, financial costs, the residual cost of fixed assets sold, taxes and fees.

The structure of costs in absolute and percentage terms is shown in Table no. 2.

Table No. 2

EXPENSES	2023		2022	
	EUR	%	EUR	%
Cost of merchandise sold	0	0,00%	399 303	0,93%
Consumed raw materials, energy consumption, and consumption of other non-inventory supplies	13 835 379	36,17%	14 428 716	33,52%
Value adjustments to inventory	-10 089	-0,03%	29 899	0,07%
Services	8 812 841	23,04%	9 655 409	22,43%
Personnel expenses	3 481 352	9,10%	3 244 334	7,54%
Taxes and fees	37 969	0,10%	36 345	0,08%
Amortization and value adjustments to non-current intangible and tangible assets and depreciation	1 209 251	3,16%	1 225 797	2,85%
Carrying value of non-current assets sold and raw materials sold	307 316	0,80%	1 019 187	2,37%
Value adjustments to receivables	-2 162	-0,01%	-47 040	-0,11%
Other operating expenses	9 551 590	24,97%	12 691 535	29,48%
Expenses related to financial activities	1 032 540	2,70%	367 277	0,85%
Expenses total	38 255 987	100,00%	43 050 712	100,00%

The following table shows the company's profit or loss, broken down into profit or loss from economic activity and financial activity, taking into account income tax.

Table No. 3

PROFIT/LOSS 2023	EUR
<i>Profit/loss from operations</i>	-2 587 596
<i>Profit/loss from financial activities</i>	-1 031 813
<i>Profit/loss for the accounting period before tax</i>	-3 619 409
<i>Profit/loss for the accounting period after tax</i>	-3 619 409

V Zavare, 31.07.2024



Pascal LETTELIER

Konatel' / Statutory Representative

ÚČTOVNÁ ZÁVIERKA

podnikateľov v podvojnom účtovníctve



zostavená k 3 1 . 1 2 . 2 0 2 3

Číselné údaje sa zarovnávajú vpravo, ostatné údaje sa píšú zľava. Nevyplnené riadky sa ponechávajú prázdne.

Údaje sa vyplňajú paličkovým písmom (podľa tohto vzoru), písacím strojom alebo tlačiarňou, a to čiernou alebo tmavomodrou farbou.

Á Ä B Č D É F G H Í J K L M N O P Q R Š T Ú V X Ý Ž 0 1 2 3 4 5 6 7 8 9

Daňové identifikačné číslo 2 1 2 0 0 9 7 7 1 6	Účtovná závierka X riadna	Účtovná jednotka malá	Mesiac Rok od 1 2 0 2 3
IČO 4 8 2 0 7 2 8 4	mimoriadna	X veľká	Za obdobie do 1 2 2 0 2 3
SK NACE 2 9 . 3 2 . 0	priebežná	(vyznačí sa x)	Bezprostredne predchádzajúce obdobie od 1 2 0 2 2 do 1 2 2 0 2 2

Priložené súčasti účtovnej závierky

Súvaha (Úč POD 1-01)
(v celých eurách)

Výkaz ziskov a strát (Úč POD 2-01)
(v celých eurách)

Poznámky (Úč POD 3-01)
(v celých eurách alebo eurocentoch)

Obchodné meno (názov) účtovnej jednotky

Novares Slovakia Automotive s.r.o.

Sídlo účtovnej jednotky

Ulica

PRÍLOHY

Číslo

6 1 5 / 8 3

PSČ

Obec

9 1 9 2 6 ZAVAR

Označenie obchodného registra a číslo zápisu obchodnej spoločnosti

Telefónne číslo

Faxové číslo

E-mailová adresa

Zostavená dňa:

1 9 . 0 4 . 2 0 2 4

Schválená dňa:

. . 2 0

Podpisový záznam štatutárneho orgánu účtovnej jednotky alebo člena štatutárneho orgánu účtovnej jednotky alebo podpisový záznam fyzickej osoby, ktorá je účtovnou jednotkou:

Záznamy daňového úradu

Miesto pre evidenčné číslo

Odtlačok prezentačnej pečiatky daňového úradu



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie	
			1	Brutto - časť 1	Netto 2	Netto 3
				Korekcia - časť 2		
	SPOLU MAJETOK r. 02 + r. 33 + r. 74	01		2 9 6 1 8 0 9 1	2 3 8 5 2 1 7 9	
				5 7 6 5 9 1 2		1 9 4 4 4 8 5 5
A.	Neobežný majetok r. 03 + r. 11 + r. 21	02		2 1 9 9 0 0 7 2	1 6 2 6 1 8 6 0	
				5 7 2 8 2 1 2		1 4 0 4 2 1 2 3
A.I.	Dlhodobý nehmotný majetok súčet (r. 04 až r. 10)	03		3 0 8 0 0 1 2	2 1 8 7 9 4 9	
				8 9 2 0 6 3		1 4 4 6 4 1 0
A.I.1.	Aktivované náklady na vývoj (012) - /072, 091A/	04		8 7 2 0 4 1	1 4 0 6 6 7	
				7 3 1 3 7 4		3 1 0 4 2 3
2.	Softvér (013) - /073, 091A/	05		1 5 4 9 3 7	8 2 9 9	
				1 4 6 6 3 8		2 6 8 1 8
3.	Oceniteľné práva (014) - /074, 091A/	06		2 0 0 0 0	5 9 4 9	
				1 4 0 5 1		8 8 0 6
4.	Goodwill (015) - /075, 091A/	07		0	0	
				0		0
5.	Ostatný dlhodobý nehmotný majetok (019, 01X) - /079, 07X, 091A/	08		0	0	
				0		0
6.	Obstarávaný dlhodobý nehmotný majetok (041) - /093/	09		2 0 3 3 0 3 4	2 0 3 3 0 3 4	
				0		1 1 0 0 3 6 3
7.	Poskytnuté preddavky na dlhodobý nehmotný majetok (051) - /095A/	10		0	0	
				0		0
A.II.	Dlhodobý hmotný majetok súčet (r. 12 až r. 20)	11		1 8 9 1 0 0 6 0	1 4 0 7 3 9 1 1	
				4 8 3 6 1 4 9		1 2 5 9 5 7 1 3
A.II.1.	Pozemky (031) - /092A/	12		9 3 6 7 2 2	9 3 6 7 2 2	
				0		9 3 6 7 2 2
2.	Stavby (021) - /081, 092A/	13		7 4 1 6 2 3 7	5 5 9 3 0 0 2	
				1 8 2 3 2 3 5		5 8 0 4 2 0 2
3.	Samostatné huteľné veci a súbory huteľných vecí (022) - /082, 092A/	14		4 6 7 7 5 3 7	1 6 6 4 6 2 3	
				3 0 1 2 9 1 4		1 5 8 1 6 0 4



Ozna- čenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie	
			1	Brutto - časť 1	Netto 2	Netto 3
				Korekcia - časť 2		
4.	Pestovateľské celky trvalých porastov (025) - /085, 092A/	15	0		0	
			0			0
5.	Základné stádo a ľahné zvieratá (026) - /086, 092A/	16	0		0	
			0			0
6.	Ostatný dlhodobý hmotný majetok (029, 02X, 032) - /089, 08X, 092A/	17	0		0	
			0			0
7.	Obstarávaný dlhodobý hmotný majetok (042) - /094/	18	5 8 3 8 9 6 2		5 8 3 8 9 6 2	
			0			3 3 4 8 3 6 7
8.	Poskytnuté preddavky na dlhodobý hmotný majetok (052) - /095A/	19	4 0 6 0 2		4 0 6 0 2	
			0			9 2 4 8 1 8
9.	Opravná položka k nadobudnutému majetku (+/- 097) +/- 098	20	0		0	
			0			0
A.III.	Dlhodobý finančný majetok súčet (r. 22 až r. 32)	21	0		0	
			0			0
A.III.1.	Podielové cenné papiere a podiely v prepojených účtovných jednotkách (061A, 062A, 063A) - /096A/	22	0		0	
			0			0
2.	Podielové cenné papiere a podiely s podielovou účasťou okrem v prepojených účtovných jednotkách (062A) - /096A/	23	0		0	
			0			0
3.	Ostatné realizovateľné cenné papiere a podiely (063A) - /096A/	24	0		0	
			0			0
4.	Pôžičky prepojeným účtovným jednotkám (066A) - /096A/	25	0		0	
			0			0
5.	Pôžičky v rámci podielovej účasti okrem prepojeným účtovným jednotkám (066A) - /096A/	26	0		0	
			0			0
6.	Ostatné pôžičky (067A) - /096A/	27	0		0	
			0			0
7.	Dlhové cenné papiere a ostatný dlhodobý finančný majetok (065A, 069A,06XA) - /096A/	28	0		0	
			0			0



Ozna- čenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie	
			1	Brutto - časť 1	2	3
				Korekcia - časť 2		
8.	Pôžičky a ostatný dlhodobý finančný majetok so zostatkovou dobou splatnosti najviac jeden rok (066A, 067A, 069A, 06XA) - /096A/	29	0		0	
			0			0
9.	Účty v bankách s dobou viazanosti dlhšou ako jeden rok (22XA)	30	0		0	
			0			0
10.	Obstarávaný dlhodobý finančný majetok (043) - /096A/	31	0		0	
			0			0
11.	Poskytnuté preddavky na dlhodobý finančný majetok (053) - /095A/	32	0		0	
			0			0
B.	Obežný majetok r. 34 + r. 41 + r. 53 + r. 66 + r. 71	33	7 6 1 9 9 0 9		7 5 8 2 2 0 9	
			3 7 7 0 0		5 3 1 6 1 6 6	
B.I.	Zásoby súčet (r. 35 až r. 40)	34	8 3 9 0 5 6		8 0 1 4 6 1	
			3 7 5 9 5		9 5 2 7 9 0	
B.I.1.	Materiál (112, 119, 11X) - /191, 19X/	35	5 7 7 9 7 8		5 4 9 8 3 3	
			2 8 1 4 5		7 1 0 4 5 4	
2.	Nedokončená výroba a polotovary vlastnej výroby (121, 122, 12X) - /192, 193, 19X/	36	3 4 1 9 8		3 4 1 9 8	
			0		3 3 9 4 2	
3.	Výrobky (123) - /194/	37	2 2 6 8 8 0		2 1 7 4 3 0	
			9 4 5 0		2 0 8 3 9 4	
4.	Zvieratá (124) - /195/	38	0		0	
			0			0
5.	Tovar (132, 133, 13X, 139) - /196, 19X/	39	0		0	
			0			0
6.	Poskytnuté preddavky na zásoby (314A) - /391A/	40	0		0	
			0			0
B.II.	Dlhodobé pohľadávky súčet (r. 42 + r. 46 až r. 52)	41	0		0	
			0			0
B.II.1.	Pohľadávky z obchodného styku súčet (r. 43 až r. 45)	42	0		0	
			0			0



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie	
			1	2	3	
			Brutto - časť 1	Netto	Netto	
			Korekcia - časť 2			
1.a	Pohľadávky z obchodného styku voči prepojeným účtovným jednotkám (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	43	0		0	
			0			0
1.b	Pohľadávky z obchodného styku v rámci podielovej účasti okrem pohľadávok voči prepojeným účtovným jednotkám (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	44	0		0	
			0			0
1.c	Ostatné pohľadávky z obchodného styku (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	45	0		0	
			0			0
2.	Čistá hodnota zákazky (316A)	46	0		0	
			0			0
3.	Ostatné pohľadávky voči prepojeným účtovným jednotkám (351A) - /391A/	47	0		0	
			0			0
4.	Ostatné pohľadávky v rámci podielovej účasti okrem pohľadávok voči prepojeným účtovným jednotkám (351A) - /391A/	48	0		0	
			0			0
5.	Pohľadávky voči spoločníkom, členom a združeniu (354A, 355A, 358A, 35XA) - /391A/	49	0		0	
			0			0
6.	Pohľadávky z derivátových operácií (373A, 376A)	50	0		0	
			0			0
7.	Iné pohľadávky (335A, 336A, 33XA, 371A, 374A, 375A, 378A) - /391A/	51	0		0	
			0			0
8.	Odložená daňová pohľadávka (481A)	52	0		0	
			0			0
B.III.	Krátkodobé pohľadávky súčet (r. 54 + r. 58 až r. 65)	53	6 7 7 2 5 2 9	6 7 7 2 4 2 4		
			1 0 5		4 3 3 1 1 3 9	
B.III.1.	Pohľadávky z obchodného styku súčet (r. 55 až r. 57)	54	6 3 4 0 4 9 2	6 3 4 0 3 8 7		
			1 0 5		4 2 4 4 1 0 3	
1.a.	Pohľadávky z obchodného styku voči prepojeným účtovným jednotkám (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	55	2 5 6 3 8 1 3	2 5 6 3 8 1 3		
			0		2 7 7 5 6 9 9	
1.b.	Pohľadávky z obchodného styku v rámci podielovej účasti okrem pohľadávok voči prepojeným účtovným jednotkám (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	56	0		0	
			0			0



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie
			1	2	3
			Brutto - časť 1 Korekcia - časť 2	Netto	Netto
1.c.	Ostatné pohľadávky z obchodného styku (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	57	3 7 7 6 6 7 9 1 0 5	3 7 7 6 5 7 4	1 4 6 8 4 0 4
2.	Čistá hodnota zákazky (316A)	58	0 0	0	0
3.	Ostatné pohľadávky voči prepojeným účtovným jednotkám (351A) - /391A/	59	0 0	0	0
4.	Ostatné pohľadávky v rámci podielovej účasti okrem pohľadávok voči prepojeným účtovným jednotkám (351A) - /391A/	60	0 0	0	0
5.	Pohľadávky voči spoločníkom, členom a združeniu (354A, 355A, 358A, 35XA, 398A) - /391A/	61	0 0	0	0
6.	Sociálne poistenie (336A) - /391A/	62	0 0	0	0
7.	Daňové pohľadávky a dotácie (341, 342, 343, 345, 346, 347) - /391A/	63	4 1 1 6 4 2 0	4 1 1 6 4 2	7 4 2 9 8
8.	Pohľadávky z derivátových operácií (373A, 376A)	64	0 0	0	0
9.	Iné pohľadávky (335A, 33XA, 371A, 374A, 375A, 378A) - /391A/	65	2 0 3 9 5 0	2 0 3 9 5	1 2 7 3 8
B.IV.	Krátkodobý finančný majetok súčet (r. 67 až r. 70)	66	0 0	0	0
B.IV.1.	Krátkodobý finančný majetok v prepojených účtovných jednotkách (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	67	0 0	0	0
2.	Krátkodobý finančný majetok bez krátkodobého finančného majetku v prepojených účtovných jednotkách (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	68	0 0	0	0
3.	Vlastné akcie a vlastné obchodné podiely (252)	69	0 0	0	0
4.	Obstarávaný krátkodobý finančný majetok (259, 314A) - /291A/	70	0 0	0	0



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie
			1	2	
			Brutto - časť 1	Netto	Netto
			Korekcia - časť 2		
B.V.	Finančné účty r. 72 + r. 73	71	8 3 2 4	8 3 2 4	
			0		3 2 2 3 7
B.V.1.	Peniaze (211, 213, 21X)	72	0	0	
			0		0
2.	Účty v bankách (221A, 22X, +/- 261)	73	8 3 2 4	8 3 2 4	
			0		3 2 2 3 7
C.	Časové rozlíšenie súčet (r. 75 až r. 78)	74	8 1 1 0	8 1 1 0	
			0		8 6 5 6 6
C.1.	Náklady budúcich období dlhodobé (381A, 382A)	75	0	0	
			0		0
2.	Náklady budúcich období krátkodobé (381A, 382A)	76	8 1 1 0	8 1 1 0	
			0		8 6 5 6 6
3.	Príjmy budúcich období dlhodobé (385A)	77	0	0	
			0		0
4.	Príjmy budúcich období krátkodobé (385A)	78	0	0	
			0		0
Označenie a	STRANA PASÍV b	Číslo riadku c	Bežné účtovné obdobie 4		Bezprostredne predchádzajúce účtovné obdobie 5
	SPOLU VLASTNÉ IMANIE A ZÁVÄZKY r. 80 + r. 101 + r. 141	79	2 3 8 5 2 1 7 9		1 9 4 4 4 8 5 5
A.	Vlastné imanie r. 81 + r. 85 + r. 86 + r. 87 + r. 90 + r. 93 + r. 97 + r. 100	80	- 3 4 9 1 6 3 4		1 2 7 7 7 6
A.I.	Základné imanie súčet (r. 82 až r. 84)	81	2 0 0 0 0 0 0		2 0 0 0 0 0 0
A.I.1.	Základné imanie (411 alebo +/- 491)	82	2 0 0 0 0 0 0		2 0 0 0 0 0 0
2.	Zmena základného imania +/- 419	83	0		0
3.	Pohľadávky za upísané vlastné imanie (/-/353)	84	0		0
A.II.	Emisné ážio (412)	85	0		0
A.III.	Ostatné kapitálové fondy (413)	86	1 0 0 0 0 0 0 0		1 0 0 0 0 0 0 0
A.IV.	Zákonné rezervné fondy r. 88 + r. 89	87	1 1 6 3 1 3		1 1 6 3 1 3
A.IV.1.	Zákonný rezervný fond a nedeliteľný fond (417A, 418, 421A, 422)	88	1 1 6 3 1 3		1 1 6 3 1 3
2.	Rezervný fond na vlastné akcie a vlastné podiely (417A, 421A)	89	0		0



Označenie a	STRANA PASÍV b	Číslo riadku c	Bežné účtovné obdobie 4	Bezprostredne predchádzajúce účtovné obdobie 5
A.V.	Ostatné fondy zo zisku r. 91 + r. 92	90	0	0
A.V.1.	Štatutárne fondy (423, 42X)	91	0	0
2.	Ostatné fondy (427, 42X)	92	0	0
A.VI.	Oceňovacie rozdiely z precenenia súčet (r. 94 až r. 96)	93	0	0
A.VI.1.	Oceňovacie rozdiely z precenenia majetku a záväzkov (+/- 414)	94	0	0
2.	Oceňovacie rozdiely z kapitálových účasí (+/- 415)	95	0	0
3.	Oceňovacie rozdiely z precenenia pri zlúčení, splynutí a rozdelení (+/- 416)	96	0	0
A.VII.	Výsledok hospodárenia minulých rokov r. 98 + r. 99	97	- 1 1 9 8 8 5 3 8	- 9 5 9 4 7 8 8
A.VII.1.	Nerozdelený zisk minulých rokov (428)	98	2 2 0 9 9 4 8	2 2 0 9 9 4 8
2.	Neuhradená strata minulých rokov (-/429)	99	- 1 4 1 9 8 4 8 6	- 1 1 8 0 4 7 3 6
A.VIII.	Výsledok hospodárenia za účtovné obdobie po zdanení +/- r. 01 - (r. 81 + r. 85 + r. 86 + r. 87 + r. 90 + r. 93 + r. 97 + r. 101 + r. 141)	100	- 3 6 1 9 4 0 9	- 2 3 9 3 7 5 0
B.	Záväzky r. 102 + r. 118 + r. 121 + r. 122 + r. 136 + r. 139 + r. 140	101	2 7 2 1 1 0 0 7	1 9 2 6 4 2 3 0
B.I.	Dlhodobé záväzky súčet (r. 103 + r. 107 až r. 117)	102	0	0
B.I.1.	Dlhodobé záväzky z obchodného styku súčet (r. 104 až r. 106)	103	0	0
1.a.	Záväzky z obchodného styku voči prepojeným účtovným jednotkám (321A, 475A, 476A)	104	0	0
1.b.	Záväzky z obchodného styku v rámci podielovej účasti okrem záväzkov voči prepojeným účtovným jednotkám (321A, 475A, 476A)	105	0	0
1.c.	Ostatné záväzky z obchodného styku (321A, 475A, 476A)	106	0	0
2.	Čistá hodnota zákazky (316A)	107	0	0
3.	Ostatné záväzky voči prepojeným účtovným jednotkám (471A, 47XA)	108	0	0
4.	Ostatné záväzky v rámci podielovej účasti okrem záväzkov voči prepojeným účtovným jednotkám (471A, 47XA)	109	0	0
5.	Ostatné dlhodobé záväzky (479A, 47XA)	110	0	0
6.	Dlhodobé prijaté preddavky (475A)	111	0	0
7.	Dlhodobé zmenky na úhradu (478A)	112	0	0
8.	Vydané dlhopisy (473A/-/255A)	113	0	0
9.	Záväzky zo sociálneho fondu (472)	114	0	0
10.	Iné dlhodobé záväzky (336A, 372A, 474A, 47XA)	115	0	0
11.	Dlhodobé záväzky z derivátových operácií (373A, 377A)	116	0	0
12.	Odložený daňový záväzok (481A)	117	0	0



Označenie a	STRANA PASÍV b	Číslo riadku c	Bežné účtovné obdobie 4	Bezprostredne predchádzajúce účtovné obdobie 5
B.II.	Dlhodobé rezervy r. 119 + r. 120	118	2 8 3 8 9	0
B.II.1.	Zákonné rezervy (451A)	119	0	0
2.	Ostatné rezervy (459A, 45XA)	120	2 8 3 8 9	0
B.III.	Dlhodobé bankové úvery (461A, 46XA)	121	0	0
B.IV.	Krátkodobé záväzky súčet (r. 123 + r. 127 až r. 135)	122	2 5 2 4 7 0 8 9	1 8 0 7 6 9 6 7
B.IV.1.	Záväzky z obchodného styku súčet (r. 124 až r. 126)	123	5 1 9 0 8 3 5	4 6 4 4 3 7 0
1.a.	Záväzky z obchodného styku voči prepojeným účtovným jednotkám (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	124	5 3 4 6 7 9	6 7 4 4 3 9
1.b.	Záväzky z obchodného styku v rámci podielovej účasti okrem záväzkov voči prepojeným účtovným jednotkám (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	125	0	0
1.c.	Ostatné záväzky z obchodného styku (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	126	4 6 5 6 1 5 6	3 9 6 9 9 3 1
2.	Čistá hodnota zákazky (316A)	127	0	0
3.	Ostatné záväzky voči prepojeným účtovným jednotkám (361A, 36XA, 471A, 47XA)	128	1 9 7 9 4 2 8 8	1 3 2 0 5 7 0 9
4.	Ostatné záväzky v rámci podielovej účasti okrem záväzkov voči prepojeným účtovným jednotkám (361A, 36XA, 471A, 47XA)	129	0	0
5.	Záväzky voči spoločníkom a združeniu (364, 365, 366, 367, 368, 398A, 478A, 479A)	130	0	0
6.	Záväzky voči zamestnancom (331, 333, 33X, 479A)	131	1 4 2 6 4 7	1 3 2 6 8 6
7.	Záväzky zo sociálneho poistenia (336A)	132	9 5 3 5 4	9 4 0 0 6
8.	Daňové záväzky a dotácie (341, 342, 343, 345, 346, 347, 34X)	133	2 3 7 7 6	0
9.	Záväzky z derivátových operácií (373A, 377A)	134	0	0
10.	Iné záväzky (372A, 379A, 474A, 475A, 479A, 47XA)	135	1 8 9	1 9 5
B.V.	Krátkodobé rezervy r. 137 + r. 138	136	1 9 3 5 5 2 9	1 1 8 7 2 6 3
B.V.1.	Zákonné rezervy (323A, 451A)	137	7 5 2 8 9	6 2 5 0 0
2.	Ostatné rezervy (323A, 32X, 459A, 45XA)	138	1 8 6 0 2 4 0	1 1 2 4 7 6 3
B.VI.	Bežné bankové úvery (221A, 231, 232, 23X, 461A, 46XA)	139	0	0
B.VII.	Krátkodobé finančné výpomoci (241, 249, 24X, 473A, I-/255A)	140	0	0
C.	Časové rozlíšenie súčet (r. 142 až r. 145)	141	1 3 2 8 0 6	5 2 8 5 0
C.1.	Výdavky budúcich období dlhodobé (383A)	142	0	0
2.	Výdavky budúcich období krátkodobé (383A)	143	0	0
3.	Výnosy budúcich období dlhodobé (384A)	144	0	0
4.	Výnosy budúcich období krátkodobé (384A)	145	1 3 2 8 0 6	5 2 8 5 0



Ozna- čenie a	Text b	Číslo riadku c	Skutočnosť	
			bežné účtovné obdobie 1	bezprostredne predchádzajúce účtovné obdobie 2
			*	Čistý obrat (časť účt. tr. 6 podľa zákona)
**	Výnosy z hospodárskej činnosti spolu súčet (r. 03 až r. 09)	02	3 4 6 3 5 8 5 1	4 0 6 5 6 9 6 2
I.	Tržby z predaja tovaru (604, 607)	03	8 8 3 6 8	4 0 8 3 0 3
II.	Tržby z predaja vlastných výrobkov (601)	04	2 1 1 7 4 8 4 2	2 4 5 9 8 1 8 9
III.	Tržby z predaja služieb (602, 606)	05	1 0 8 4 9 4 1	4 9 7 0 0 7
IV.	Zmeny stavu vnútroorganizačných zásob (+/-) (účtová skupina 61)	06	- 2 8 9 4 2	- 7 8 5 4 7
V.	Aktivácia (účtová skupina 62)	07	2 2 6 5 4 5 5	1 3 9 8 3 0 7
VI.	Tržby z predaja dlhodobého nehmotného majetku, dlhodobého hmotného majetku a materiálu (641, 642)	08	3 6 9 5 3 4	1 1 3 0 4 6 4
VII.	Ostatné výnosy z hospodárskej činnosti (644, 645, 646, 648, 655, 657)	09	9 6 8 1 6 5 3	1 2 7 0 3 2 3 9
**	Náklady na hospodársku činnosť spolu r. 11 + r. 12 + r. 13 + r. 14 + r. 15 + r. 20 + r. 21 + r. 24 + r. 25 + r. 26	10	3 7 2 2 3 4 4 7	4 2 6 8 3 4 8 4
A.	Náklady vynaložené na obstaranie predaného tovaru (504, 507)	11	0	3 9 9 3 0 3
B.	Spotreba materiálu, energie a ostatných neskladovateľných dodávok (501, 502, 503)	12	1 3 8 3 5 3 7 9	1 4 4 2 8 7 1 6
C.	Opravné položky k zásobám (+/-) (505)	13	- 1 0 0 8 9	2 9 8 9 9
D.	Služby (účtová skupina 51)	14	8 8 1 2 8 4 1	9 6 5 5 4 0 9
E.	Osobné náklady (r. 16 až r. 19)	15	3 4 8 1 3 5 2	3 2 4 4 3 3 4
E.1.	Mzdové náklady (521, 522)	16	2 4 7 3 9 4 8	2 2 7 2 4 2 3
2.	Odmeny členom orgánov spoločnosti a družstva (523)	17	0	0
3.	Náklady na sociálne poistenie (524, 525, 526)	18	8 7 3 8 0 5	8 0 1 4 5 7
4.	Sociálne náklady (527, 528)	19	1 3 3 5 9 9	1 7 0 4 5 3
F.	Dane a poplatky (účtová skupina 53)	20	3 7 9 6 9	3 6 3 4 5
G.	Odpisy a opravné položky k dlhodobému nehmotnému majetku a dlhodobému hmotnému majetku (r. 22 + r. 23)	21	1 2 0 9 2 5 1	1 2 2 5 7 9 7
G.1.	Odpisy dlhodobého nehmotného majetku a dlhodobého hmotného majetku (551)	22	1 3 0 4 8 4 0	1 1 3 0 2 0 8
2.	Opravné položky k dlhodobému nehmotnému majetku a dlhodobému hmotnému majetku (+/-) (553)	23	- 9 5 5 8 9	9 5 5 8 9
H.	Zostatková cena predaného dlhodobého majetku a predaného materiálu (541, 542)	24	3 0 7 3 1 6	1 0 1 9 1 8 7
I.	Opravné položky k pohľadávkam (+/-) (547)	25	- 2 1 6 2	- 4 7 0 4 0
J.	Ostatné náklady na hospodársku činnosť (543, 544, 545, 546, 548, 549, 555, 557)	26	9 5 5 1 5 9 0	1 2 6 9 1 5 3 5
***	Výsledok hospodárenia z hospodárskej činnosti (+/-) (r. 02 - r. 10)	27	- 2 5 8 7 5 9 6	- 2 0 2 6 5 2 3



Ozna- čenie a	Text b	Číslo riadku c	Skutočnosť	
			bežné účtovné obdobie	bezprostredne predchádzajúce účtovné obdobie
			1	2
*	Pridaná hodnota (r. 03 + r. 04 + r. 05 + r. 06 + r. 07) - (r. 11 + r. 12 + r. 13 + r. 14)	28	1 9 4 6 5 3 3	2 3 0 9 9 3 1
**	Výnosy z finančnej činnosti spolu r. 30 + r. 31 + r. 35 + r. 39 + r. 42 + r. 43 + r. 44	29	7 2 7	0
VIII.	Tržby z predaja cenných papierov a podielov (661)	30	0	0
IX.	Výnosy z dlhodobého finančného majetku súčet (r. 32 až r. 34)	31	0	0
IX.1.	Výnosy z cenných papierov a podielov od prepojených účtovných jednotiek (665A)	32	0	0
2.	Výnosy z cenných papierov a podielov v podielovej účasti okrem výnosov prepojených účtovných jednotiek (665A)	33	0	0
3.	Ostatné výnosy z cenných papierov a podielov (665A)	34	0	0
X.	Výnosy z krátkodobého finančného majetku súčet (r. 36 až r. 38)	35	0	0
X.1.	Výnosy z krátkodobého finančného majetku od prepojených účtovných jednotiek (666A)	36	0	0
2.	Výnosy z krátkodobého finančného majetku v podielovej účasti okrem výnosov prepojených účtovných jednotiek (666A)	37	0	0
3.	Ostatné výnosy z krátkodobého finančného majetku (666A)	38	0	0
XI.	Výnosové úroky (r. 40 + r. 41)	39	7 2 0	0
XI.1.	Výnosové úroky od prepojených účtovných jednotiek (662A)	40	0	0
2.	Ostatné výnosové úroky (662A)	41	7 2 0	0
XII.	Kurzové zisky (663)	42	7	0
XIII.	Výnosy z precenenia cenných papierov a výnosy z derivátových operácií (664, 667)	43	0	0
XIV.	Ostatné výnosy z finančnej činnosti (668)	44	0	0
**	Náklady na finančnú činnosť spolu r. 46 + r. 47 + r. 48 + r. 49 + r. 52 + r. 53 + r. 54	45	1 0 3 2 5 4 0	3 6 7 2 2 7
K.	Predané cenné papiere a podiely (561)	46	0	0
L.	Náklady na krátkodobý finančný majetok (566)	47	0	0
M.	Opravné položky k finančnému majetku (+/-) (565)	48	0	0
N.	Nákladové úroky (r. 50 + r. 51)	49	9 8 8 6 7 3	3 2 9 1 8 4
N.1.	Nákladové úroky pre prepojené účtovné jednotky (562A)	50	9 1 0 2 3 0	3 2 9 1 8 4
2.	Ostatné nákladové úroky (562A)	51	7 8 4 4 3	0
O.	Kurzové straty (563)	52	8	0
P.	Náklady na precenenie cenných papierov a náklady na derivátové operácie (564, 567)	53	0	0
Q.	Ostatné náklady na finančnú činnosť (568, 569)	54	4 3 8 5 9	3 8 0 4 3



Ozna- čenie a	Text b	Číslo riadku c	Skutočnosť	
			bežné účtovné obdobie 1	bezprostredne predchádzajúce účtovné obdobie 2
			***	Výsledok hospodárenia z finančnej činnosti (+/-) (r. 29 - r. 45)
****	Výsledok hospodárenia za účtovné obdobie pred zdanením (+/-) (r. 27 + r. 55)	56	- 3 6 1 9 4 0 9	- 2 3 9 3 7 5 0
R.	Daň z príjmov (r. 58 + r. 59)	57	0	0
R.1.	Daň z príjmov splatná (591, 595)	58	0	0
2.	Daň z príjmov odložená (+/-) (592)	59	0	0
S.	Prevod podielov na výsledku hospodárenia spoločníkom (+/- 596)	60	0	0
****	Výsledok hospodárenia za účtovné obdobie po zdanení (+/-) (r. 56 - r. 57 - r. 60)	61	- 3 6 1 9 4 0 9	- 2 3 9 3 7 5 0

FINANCIAL STATEMENTS

of entrepreneurs maintaining accounts under the system of double entry bookkeeping

at 3 1 . 1 2 . 2 0 2 3 (in whole euros)

Tax identification number (DIČ) 2 1 2 0 0 9 7 7 1 6 Identification number (IČO) 4 8 2 0 7 2 8 4 SK NACE 2 9 . 3 2 . 0	Financial statements	Accounting entity	Month	Year
	<input checked="" type="checkbox"/> ordinary	small	For the period from	1 2 0 2 3
	<input type="checkbox"/> extraordinary	<input checked="" type="checkbox"/> large	to	1 2 2 0 2 3
	<input type="checkbox"/> interim	(vyznačí sa x)	Preceding period from	1 2 0 2 2
			to	1 2 2 0 2 2

Attached parts of the financial statements

Balance Sheet (Úč POD 1-01) Income Statement (Úč POD 2-01) Notes to the Financial Statements (Úč POD 3-01)
(in whole euros) (in whole euros) (in whole euros or eurocents)

Legal name (designation) of the accounting entity

Novares Slovakia Automotive s.r.o.

Registered office of the accounting entity

Street

PRÍLOHY

Number

6 1 5 / 8 3

Zip code

Municipality

9 1 9 2 6 ZAVAR

Designation of the Commercial Register and company registration number

Telephone

Fax

Email

Prepared on:

1 9 . 0 4 . 2 0 2 4

Approved on:

. . 2 0

Signature of the accounting entity's statutory body or a member of the accounting entity's statutory body or the signature of a sole trader who is the accounting entity:



This form in any foreign language cannot be submitted to the Tax office and it is only for the purpose of helping.

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period	
			1	Gross - part 1	Net 2	Net 3
				Correction - part 2		
	TOTAL ASSETS line 02 + line 33 + line 74	01	2 9 6 1 8 0 9 1	2 3 8 5 2 1 7 9		
			5 7 6 5 9 1 2		1 9 4 4 4 8 5 5	
A.	Non-current assets line 03 + line 11 + line 21	02	2 1 9 9 0 0 7 2	1 6 2 6 1 8 6 0		
			5 7 2 8 2 1 2		1 4 0 4 2 1 2 3	
A.I.	Non-current intangible assets total (lines 04 to 10)	03	3 0 8 0 0 1 2	2 1 8 7 9 4 9		
			8 9 2 0 6 3		1 4 4 6 4 1 0	
A.I.1.	Capitalized development costs (012) - /072, 091A/	04	8 7 2 0 4 1	1 4 0 6 6 7		
			7 3 1 3 7 4		3 1 0 4 2 3	
2.	Software (013) - /073, 091A/	05	1 5 4 9 3 7	8 2 9 9		
			1 4 6 6 3 8		2 6 8 1 8	
3.	Valuable rights (014) - /074, 091A/	06	2 0 0 0 0	5 9 4 9		
			1 4 0 5 1		8 8 0 6	
4.	Goodwill (015) - /075, 091A/	07	0	0		
			0		0	
5.	Other non-current intangible assets (019, 01X) - /079, 07X, 091A/	08	0	0		
			0		0	
6.	Acquisition of non- current intangible assets (041) - /093/	09	2 0 3 3 0 3 4	2 0 3 3 0 3 4		
			0		1 1 0 0 3 6 3	
7.	Advance payments made for non- current intangible assets (051) - /095A/	10	0	0		
			0		0	
A.II.	Property, plant and equipment total (lines 12 to 20)	11	1 8 9 1 0 0 6 0	1 4 0 7 3 9 1 1		
			4 8 3 6 1 4 9		1 2 5 9 5 7 1 3	
A.II.1.	Land (031) - /092A/	12	9 3 6 7 2 2	9 3 6 7 2 2		
			0		9 3 6 7 2 2	
2.	Structures (021) - /081, 092A/	13	7 4 1 6 2 3 7	5 5 9 3 0 0 2		
			1 8 2 3 2 3 5		5 8 0 4 2 0 2	
3.	Individual movable assets and sets of movable assets (022) - /082, 092A/	14	4 6 7 7 5 3 7	1 6 6 4 6 2 3		
			3 0 1 2 9 1 4		1 5 8 1 6 0 4	

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period	
			1	Gross - part 1	Net 2	Net 3
				Correction - part 2		
4.	Perennial crops (025) - /085, 092A/	15		0		0
				0		0
5.	Livestock (026) - /086, 092A/	16		0		0
				0		0
6.	Other property, plant and equipment (029, 02X, 032) - /089, 08X, 092A/	17		0		0
				0		0
7.	Acquisition of property, plant and equipment (042) - /094/	18		5 8 3 8 9 6 2		5 8 3 8 9 6 2
				0		3 3 4 8 3 6 7
8.	Advance payments made for property, plant and equipment (052) - /095A/	19		4 0 6 0 2		4 0 6 0 2
				0		9 2 4 8 1 8
9.	Value adjustment to acquired assets (+/- 097) +/- 098	20		0		0
				0		0
A.III.	Non-current financial assets total (lines 22 to 32)	21		0		0
				0		0
A.III.1.	Shares and ownership interests in affiliated accounting entities (061A, 062A, 063A) - /096A/	22		0		0
				0		0
2.	Shares and owner- ship interests with participating interest, except for affiliated accounting entities (062A) - /096A/	23		0		0
				0		0
3.	Other available-for- sale securities and ownership interests (063A) - /096A/	24		0		0
				0		0
4.	Loans to affiliated accounting entities (066A) - /096A/	25		0		0
				0		0
5.	Loans within participating interest, except for affiliated accounting entities (066A) - /096A/	26		0		0
				0		0
6.	Other loans (067A) - /096A/	27		0		0
				0		0
7.	Debt securities and other non-current financial assets (065A, 069A, 06XA) - /096A/	28		0		0
				0		0

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period	
			1	Gross - part 1	Net 2	Net 3
				Correction - part 2		
8.	Loans and other non-current financial assets with remaining maturity of up to one year (066A, 067A, 069A, 06XA) - /096A/	29	0		0	
			0			0
9.	Bank accounts with notice period exceeding one year (22XA)	30	0		0	
			0			0
10.	Acquisition of non-current financial assets (043) - /096A/	31	0		0	
			0			0
11.	Advance payments made for non-current financial assets (053) - /095A/	32	0		0	
			0			0
B.	Current assets line 34 + line 41 + line 53 + line 66 + line 71	33	7 6 1 9 9 0 9		7 5 8 2 2 0 9	
			3 7 7 0 0			5 3 1 6 1 6 6
B.I.	Inventory total (lines 35 to 40)	34	8 3 9 0 5 6		8 0 1 4 6 1	
			3 7 5 9 5			9 5 2 7 9 0
B.I.1.	Raw material (112, 119, 11X) - /191, 19X/	35	5 7 7 9 7 8		5 4 9 8 3 3	
			2 8 1 4 5			7 1 0 4 5 4
2.	Work in progress and semi-finished products (121, 122, 12X) - /192, 193, 19X/	36	3 4 1 9 8		3 4 1 9 8	
			0			3 3 9 4 2
3.	Finished goods (123) - /194/	37	2 2 6 8 8 0		2 1 7 4 3 0	
			9 4 5 0			2 0 8 3 9 4
4.	Animals (124) - /195/	38	0		0	
			0			0
5.	Merchandise (132, 133, 13X, 139) - /196, 19X/	39	0		0	
			0			0
6.	Advance payments made for inventory (314A) - /391A/	40	0		0	
			0			0
B.II.	Non-current receivables total (line 42 + lines 46 to 52)	41	0		0	
			0			0
B.II.1.	Trade receivables total (lines 43 to 45)	42	0		0	
			0			0

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period	
			1	Gross - part 1	Net 2	Net 3
				Correction - part 2		
1.a.	Trade receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	43		0		0
				0		0
1.b.	Trade receivables with participating interest, except for receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	44		0		0
				0		0
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	45		0		0
				0		0
2.	Net value of contract (316A)	46		0		0
				0		0
3.	Other receivables from affiliated accounting entities (351A) - /391A/	47		0		0
				0		0
4.	Other receivables within participating interest, except for receivables from affiliated accounting entities (351A) - /391A/	48		0		0
				0		0
5.	Receivables from participants, members and association (354A, 355A, 358A, 35XA) - /391A/	49		0		0
				0		0
6.	Receivables related to derivative transactions (373A, 376A)	50		0		0
				0		0
7.	Other receivables (335A, 336A, 33XA, 371A, 374A, 375A, 378A) - /391A/	51		0		0
				0		0
8.	Deferred tax asset (481A)	52		0		0
				0		0
B.III.	Current receivables total (line 54 + lines 58 to 65)	53		6 7 7 2 5 2 9		6 7 7 2 4 2 4
				1 0 5		4 3 3 1 1 3 9
B.III.1.	Trade receivables total (lines 55 to 57)	54		6 3 4 0 4 9 2		6 3 4 0 3 8 7
				1 0 5		4 2 4 4 1 0 3
1.a.	Trade receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	55		2 5 6 3 8 1 3		2 5 6 3 8 1 3
				0		2 7 7 5 6 9 9
1.b.	Trade receivables with participating interest, except for receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	56		0		0
				0		0

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period
			1	Net 2	Net 3
			Gross - part 1 Correction - part 2		
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	57	3 7 7 6 6 7 9 1 0 5	3 7 7 6 5 7 4	1 4 6 8 4 0 4
2.	Net value of contract (316A)	58	0 0		0 0
3.	Other receivables from affiliated accounting entities (351A) - /391A/	59	0 0		0 0
4.	Other receivables within participating interest, except for receivables from affiliated accounting entities (351A) - /391A/	60	0 0		0 0
5.	Receivables from participants, members and association (354A, 355A, 358A, 35XA, 398A) - /391A/	61	0 0		0 0
6.	Social security (336A) - /391A/	62	0 0		0 0
7.	Tax assets and subsidies (341, 342, 343, 345, 346, 347) - /391A/	63	4 1 1 6 4 2 0	4 1 1 6 4 2	7 4 2 9 8
8.	Receivables related to derivative transactions (373A, 376A)	64	0 0		0 0
9.	Other receivables (335A, 33XA, 371A, 374A, 375A, 378A) - /391A/	65	2 0 3 9 5 0	2 0 3 9 5	1 2 7 3 8
B.IV.	Current financial assets total (lines 67 to 70)	66	0 0		0 0
B.IV.1.	Current financial assets in affiliated accounting entities (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	67	0 0		0 0
2.	Current financial assets, not including current financial assets in affiliated accounting entities (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	68	0 0		0 0
3.	Own shares and own ownership interests (252)	69	0 0		0 0
4.	Acquisition of current financial assets (259, 314A) - /291A/	70	0 0		0 0

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period Net 3
			1	2	
			Gross - part 1	Net	Correction - part 2
B.V.	Financial accounts line 72 + line 73	71	8 3 2 4	8 3 2 4	3 2 2 3 7
			0		0
B.V.1.	Cash (211, 213, 21X)	72	0	0	0
			0		0
2.	Bank accounts (221A, 22X, +/- 261)	73	8 3 2 4	8 3 2 4	3 2 2 3 7
			0		0
C.	Accruals/deferrals total (lines 75 to 78)	74	8 1 1 0	8 1 1 0	8 6 5 6 6
			0		0
C.1.	Prepaid expenses - long-term (381A, 382A)	75	0	0	0
			0		0
2.	Prepaid expenses - short-term (381A, 382A)	76	8 1 1 0	8 1 1 0	8 6 5 6 6
			0		0
3.	Accrued income - long-term (385A)	77	0	0	0
			0		0
4.	Accrued income - short-term (385A)	78	0	0	0
			0		0

Designation a	EQUITY AND LIABILITIES b	Line No. c	Current accounting period	Preceding accounting period
			4	5
	TOTAL EQUITY AND LIABILITIES line 80 + line 101 + line 141	79	2 3 8 5 2 1 7 9	1 9 4 4 4 8 5 5
A.	Equity line 81 + line 85 + line 86 + line 87 + line 90 + line 93 + line 97 + line 100	80	- 3 4 9 1 6 3 4	1 2 7 7 7 6
A.I.	Share capital total (lines 82 to 84)	81	2 0 0 0 0 0 0	2 0 0 0 0 0 0
A.I.1.	Share capital (411 alebo +/- 491)	82	2 0 0 0 0 0 0	2 0 0 0 0 0 0
2.	Change in share capital +/- 419	83	0	0
3.	Unpaid share capital (/-/353)	84	0	0
A.II.	Share premium (412)	85	0	0
A.III.	Other capital funds (413)	86	1 0 0 0 0 0 0 0	1 0 0 0 0 0 0 0
A.IV.	Legal reserve funds line 88 + line 89	87	1 1 6 3 1 3	1 1 6 3 1 3
A.IV.1.	Legal reserve fund and non-distributable fund (417A, 418, 421A, 422)	88	1 1 6 3 1 3	1 1 6 3 1 3
2.	Reserve fund for own shares and own ownership interests (417A, 421A)	89	0	0

Designation a	EQUITY AND LIABILITIES b	Line No. c	Current accounting period	Preceding accounting period
			4	5
A.V.	Other funds created from profit line 91 + line 92	90	0	0
A.V.1.	Statutory funds (423, 42X)	91	0	0
2.	Other funds (427, 42X)	92	0	0
A.VI.	Differences from revaluation total (lines 94 to 96)	93	0	0
A.VI.1.	Differences from revaluation of assets and liabilities (+/- 414)	94	0	0
2.	Investment revaluation reserves (+/- 415)	95	0	0
3.	Differences from revaluation in the event of a merger, amalgamation into a separate accounting entity or demerger (+/- 416)	96	0	0
A.VII.	Net profit/loss of previous years line 98 + line 99	97	- 1 1 9 8 8 5 3 8	- 9 5 9 4 7 8 8
A.VII.1.	Retained earnings from previous years (428)	98	2 2 0 9 9 4 8	2 2 0 9 9 4 8
2.	Accumulated losses from previous years (-/429)	99	- 1 4 1 9 8 4 8 6	- 1 1 8 0 4 7 3 6
A.VIII.	Net profit/loss for the accounting period after tax +/- line 01 - (I. 81 + I. 85 + I. 88 + I. 87 + I. 90 + I. 93 + I. 97 + I. 101 + I. 141)	100	- 3 6 1 9 4 0 9	- 2 3 9 3 7 5 0
B.	Liabilities line 102 + line 118 + line 121 + line 122 + line 136 + line 139 + line 140	101	2 7 2 1 1 0 0 7	1 9 2 6 4 2 3 0
B.I.	Non-current liabilities total (line 103 + lines 107 to 117)	102	0	0
B.I.1.	Non-current trade liabilities total (lines 104 to 106)	103	0	0
1.a.	Trade liabilities to affiliated accounting entities (321A, 475A, 476A)	104	0	0
1.b.	Trade liabilities within participating interest, except for liabilities to affiliated accounting entities (321A, 475A, 476A)	105	0	0
1.c.	Other trade liabilities (321A, 475A, 476A)	106	0	0
2.	Net value of contract (316A)	107	0	0
3.	Other liabilities to affiliated accounting entities (471A, 47XA)	108	0	0
4.	Other liabilities within participating interest, except for liabilities to affiliated accounting entities (471A, 47XA)	109	0	0
5.	Other non-current liabilities (479A, 47XA)	110	0	0
6.	Long-term advance payments received (475A)	111	0	0
7.	Long-term bills of exchange to be paid (478A)	112	0	0
8.	Bonds issued (473A/-255A)	113	0	0
9.	Liabilities related to social fund (472)	114	0	0
10.	Other non-current liabilities (336A, 372A, 474A, 47XA)	115	0	0
11.	Non-current liabilities related to derivative transactions (373A, 377A)	116	0	0
12.	Deferred tax liability (481A)	117	0	0

Designation a	EQUITY AND LIABILITIES b	Line No. c	Current accounting period	Preceding accounting period
			4	5
B.II.	Long-term provisions line 119 + line 120	118	2 8 3 8 9	0
B.II.1.	Legal provisions (451A)	119	0	0
2.	Other provisions (459A, 45XA)	120	2 8 3 8 9	0
B.III.	Long-term bank loans (461A, 46XA)	121	0	0
B.IV.	Current liabilities total (line 123 + lines 127 to 135)	122	2 5 2 4 7 0 8 9	1 8 0 7 6 9 6 7
B.IV.1.	Trade liabilities total (lines 124 to 126)	123	5 1 9 0 8 3 5	4 6 4 4 3 7 0
1.a.	Trade liabilities to affiliated accounting entities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	124	5 3 4 6 7 9	6 7 4 4 3 9
1.b.	Trade liabilities within participating interest, except for liabilities to affiliated accounting entities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	125	0	0
1.c.	Other trade liabilities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	126	4 6 5 6 1 5 6	3 9 6 9 9 3 1
2.	Net value of contract (316A)	127	0	0
3.	Other liabilities to affiliated accounting entities (361A, 36XA, 471A, 47XA)	128	1 9 7 9 4 2 8 8	1 3 2 0 5 7 0 9
4.	Other liabilities within participating interest, except for liabilities to affiliated accounting entities (361A, 36XA, 471A, 47XA)	129	0	0
5.	Liabilities to partners and association (364, 365, 366, 367, 368, 398A, 478A, 479A)	130	0	0
6.	Liabilities to employees (331, 333, 33X, 479A)	131	1 4 2 6 4 7	1 3 2 6 8 6
7.	Liabilities related to social security (336A)	132	9 5 3 5 4	9 4 0 0 6
8.	Tax liabilities and subsidies (341, 342, 343, 345, 346, 347, 34X)	133	2 3 7 7 6	0
9.	Liabilities related to derivative transactions (373A, 377A)	134	0	0
10.	Other liabilities (372A, 379A, 474A, 475A, 479A, 47XA)	135	1 8 9	1 9 5
B.V.	Short-term provisions line 137 + line 138	136	1 9 3 5 5 2 9	1 1 8 7 2 6 3
B.V.1.	Legal provisions (323A, 451A)	137	7 5 2 8 9	6 2 5 0 0
2.	Other provisions (323A, 32X, 459A, 45XA)	138	1 8 6 0 2 4 0	1 1 2 4 7 6 3
B.VI.	Current bank loans (221A, 231, 232, 23X, 461A, 46XA)	139	0	0
B.VII.	Short-term financial assistance (241, 249, 24X, 473A, /-255A)	140	0	0
C.	Accruals/deferrals total (lines 142 to 145)	141	1 3 2 8 0 6	5 2 8 5 0
C.1.	Accrued expenses - long-term (383A)	142	0	0
2.	Accrued expenses - short-term (383A)	143	0	0
3.	Deferred income - long-term (384A)	144	0	0
4.	Deferred income - short-term (384A)	145	1 3 2 8 0 6	5 2 8 5 0

Designation a	Text b	Line No. c	Actual data	
			Current accounting period 1	Preceding accounting period 2
			*	Net turnover (part of account class 6 according to the Act)
**	Operating income total (lines 03 to 09)	02	3 4 6 3 5 8 5 1	4 0 6 5 6 9 6 2
I.	Revenue from the sale of merchandise (604, 607)	03	8 8 3 6 8	4 0 8 3 0 3
II.	Revenue from the sale of own products (601)	04	2 1 1 7 4 8 4 2	2 4 5 9 8 1 8 9
III.	Revenue from the sale of services (602, 606)	05	1 0 8 4 9 4 1	4 9 7 0 0 7
IV.	Changes in internal inventory (+/-) (account group 61)	06	- 2 8 9 4 2	- 7 8 5 4 7
V.	Own work capitalized (account group 62)	07	2 2 6 5 4 5 5	1 3 9 8 3 0 7
VI.	Revenue from the sale of non-current intangible assets, property, plant and equipment, and raw materials (641, 642)	08	3 6 9 5 3 4	1 1 3 0 4 6 4
VII.	Other operating income (644, 645, 646, 648, 655, 657)	09	9 6 8 1 6 5 3	1 2 7 0 3 2 3 9
**	Operating expenses total line 11 + line 12 + line 13 + line 14 + line 15 + line 20 + line 21 + line 24 + line 25 + line 26	10	3 7 2 2 3 4 4 7	4 2 6 8 3 4 8 4
A.	Cost of merchandise sold (504, 507)	11	0	3 9 9 3 0 3
B.	Consumed raw materials, energy consumption, and consumption of other non-inventory supplies (501, 502, 503)	12	1 3 8 3 5 3 7 9	1 4 4 2 8 7 1 6
C.	Value adjustments to inventory (+/-) (505)	13	- 1 0 0 8 9	2 9 8 9 9
D.	Services (account group 51)	14	8 8 1 2 8 4 1	9 6 5 5 4 0 9
E.	Personnel expenses total (lines 16 to 19)	15	3 4 8 1 3 5 2	3 2 4 4 3 3 4
E.1.	Wages and salaries (521, 522)	16	2 4 7 3 9 4 8	2 2 7 2 4 2 3
2.	Remuneration of board members of company or cooperative (523)	17	0	0
3.	Social security expenses (524, 525, 526)	18	8 7 3 8 0 5	8 0 1 4 5 7
4.	Social expenses (527, 528)	19	1 3 3 5 9 9	1 7 0 4 5 3
F.	Taxes and fees (account group 53)	20	3 7 9 6 9	3 6 3 4 5
G.	Amortization and value adjustments to non-current intangible assets and depreciation and value adjustments to property, plant and equipment (line 22 + line 23)	21	1 2 0 9 2 5 1	1 2 2 5 7 9 7
G.1.	Amortization of non-current intangible assets and depreciation of property, plant and equipment (551)	22	1 3 0 4 8 4 0	1 1 3 0 2 0 8
2.	Value adjustments to non-current intangible assets and property, plant and equipment (+/-) (553)	23	- 9 5 5 8 9	9 5 5 8 9
H.	Carrying value of non-current assets sold and raw materials sold (541, 542)	24	3 0 7 3 1 6	1 0 1 9 1 8 7
I.	Value adjustments to receivables (+/-) (547)	25	- 2 1 6 2	- 4 7 0 4 0
J.	Other operating expenses (543, 544, 545, 546, 548, 549, 555, 557)	26	9 5 5 1 5 9 0	1 2 6 9 1 5 3 5
***	Profit/loss from operations (+/-) (line 02 - line 10)	27	- 2 5 8 7 5 9 6	- 2 0 2 3 5 2 3

Designation a	Text b	Line No. c	Actual data	
			Current accounting period 1	Preceding accounting period 2
			*	Added value (line 03 + line 04 + line 05 + line 06 + line 07) - (line 11 + line 12 + line 13 + line 14)
**	Income from financial activities - total line 30 + line 31 + line 35 + line 39 + line 42 + line 43 + line 44	29	7 2 7	0
VIII.	Revenue from the sale of securities and shares (661)	30	0	0
IX.	Income from non-current financial assets total (lines 32 to 34)	31	0	0
IX.1.	Income from securities and ownership interests in affiliated accounting entities (665A)	32	0	0
2.	Income from securities and ownership interests within participating interest, except for income of affiliated accounting entities (665A)	33	0	0
3.	Other income from securities and ownership interests (665A)	34	0	0
X.	Income from current financial assets total (lines 36 to 38)	35	0	0
X.1.	Income from current financial assets in affiliated accounting entities (666A)	36	0	0
2.	Income from current financial assets within participating interest, except for income of affiliated accounting entities (666A)	37	0	0
3.	Other income from current financial assets (666A)	38	0	0
XI.	Interest income (line 40 + line 41)	39	7 2 0	0
XI.1.	Interest income from affiliated accounting entities (662A)	40	0	0
2.	Other interest income (662A)	41	7 2 0	0
XII.	Exchange rate gains (663)	42	7	0
XIII.	Gains on revaluation of securities and income from derivative transactions (664, 667)	43	0	0
XIV.	Other income from financial activities (668)	44	0	0
**	Expenses related to financial activities - total line 46 + line 47 + line 48 + line 49 + line 52 + line 53 + line 54	45	1 0 3 2 5 4 0	3 6 7 2 2 7
K.	Securities and shares sold (561)	46	0	0
L.	Expenses related to current financial assets (566)	47	0	0
M.	Value adjustments to financial assets (+/-) (565)	48	0	0
N.	Interest expense (line 50 + line 51)	49	9 8 8 6 7 3	3 2 9 1 8 4
N.1.	Interest expenses related to affiliated accounting entities (562A)	50	9 1 0 2 3 0	3 2 9 1 8 4
2.	Other interest expenses (562A)	51	7 8 4 4 3	0
O.	Exchange rate losses (563)	52	8	0
P.	Loss on revaluation of securities and expenses related to derivative transactions (564, 567)	53	0	0
Q.	Other expenses related to financial activities (568, 569)	54	4 3 8 5 9	3 8 0 4 3

Designation a	Text b	Line No. c	Actual data	
			Current accounting period 1	Preceding accounting period 2
			***	Profit/loss from financial activities (+/-) (line 29 - line 45)
****	Profit/loss for the accounting period before tax (+/-) (line 27 + line 55)	56	- 3 6 1 9 4 0 9	- 2 3 9 3 7 5 0
R.	Income tax (line 58 + line 59)	57	0	0
R.1.	Income tax - current (591, 595)	58	0	0
2.	Income tax - deferred (+/-) (592)	59	0	0
S.	Transfer of net profit/net loss shares to partners (+/- 596)	60	0	0
****	Profit/loss for the accounting period after tax (+/-) (line 56 - line 57 - line 60)	61	- 3 6 1 9 4 0 9	- 2 3 9 3 7 5 0

Forvis Mazars Slovensko s.r.o.
SKY PARK OFFICES 1, Bottova 2A
811 09 Bratislava
Slovenská republika

Date: 27 September 2024

This representation letter is provided in connection with your audit of the financial statements and annual report of Novares Slovakia Automotive s.r.o. ("the Company") for the year ended 31 December 2023. We recognize that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion as to whether the financial statements give a true and fair view of the financial position of Novares Slovakia Automotive s.r.o. as of 31 December 2023 and of its financial performance and its cash flows for the year then ended in accordance with Act on Accounting No. 431/2002 Coll., as amended ("Act on Accounting").

We understand that the purpose of your audit of our financial statements is to express an opinion thereon and that your audit was conducted in accordance with International Standards on Auditing, which involves an examination of the accounting system, internal control and related data to the extent you considered necessary in the circumstances, and is not designed to identify - nor necessarily be expected to disclose - all fraud, shortages, errors and other irregularities, should any exist.

Accordingly, we make the following representations, which are true to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

A. Financial Statements and Financial Records

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter for the preparation of the financial statements in accordance with Act on Accounting No. 431/2020 Coll., as amended ("Act on Accounting").
2. We acknowledge, as members of management of the Company, our responsibility for the fair presentation of the financial statements and annual report. We believe the financial statements referred to above give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with Act on Accounting No. 431/2020 Coll., and are free of material misstatements, including omissions. We have approved the financial statements.
3. The significant accounting policies adopted in the preparation of the financial statements are appropriately described in the financial statements.
4. As members of management of the Company, we believe that the Company has a system of internal controls adequate to enable the preparation of accurate financial statements in accordance with Act on Accounting that are free from material misstatement, whether due to fraud or error.
5. We believe that the effects of any unadjusted audit differences, summarized in the appendix no. 1, accumulated by you during the current audit and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

6. We made manual adjustments listed in Appendix 2 attached to this letter. These adjustments we made on the face of the financial statements as at 31 December 2023 only, outside of the accounting books. We are aware, that this is the breach of provisions stipulated in Section 11 (3) of Act on Accounting, with potential fines of a Company of up to EUR 3 million.

B. Fraud

1. We acknowledge that we are responsible for the design, implementation and maintenance of internal controls to prevent and detect fraud.
2. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
3. We have no knowledge of any fraud or suspected fraud involving management or other employees who have a significant role in the Company's internal controls over financial reporting. In addition, we have no knowledge of any fraud or suspected fraud involving other employees in which the fraud could have a material effect on the financial statements. We have no knowledge of any allegations of financial improprieties, including fraud or suspected fraud, (regardless of the source or form and including without limitation, any allegations by "whistleblowers") which could result in a misstatement of the financial statements or otherwise affect the financial reporting of the Company.

C. Compliance with Laws and Regulations

1. We have disclosed to you all known actual or suspected noncompliance with laws and regulations whose effects should be considered when preparing the financial statements.
2. We understand that the Company is, based on the balance sheet as of 31 December 2023, in crisis according to regulations of Commercial Code No. 513/1991 Coll., as amended. We understand and are fully aware, that we need to undertake steps to overcome this situation.

Therefore amongst other things we plan to do, we also plan to increase the register capital by EUR 10 000 thousand in the year 2024 and subsequently it will be used for partially covering of the accumulated losses of previous years. Despite the budgeted loss of EUR 3 107 thousand for the year 2024, we are convinced that this increase of equity will be sufficient to ensure positive equity and ratio equity / liabilities min. or higher than 0,08 at the end of the year 2024.

D. Information Provided and Completeness of Information and Transactions

1. We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters
 - Additional information that you have requested from us for the purpose of the audit and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
2. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
3. We have made available to you all minutes of the meetings of shareholders (or summaries of actions of recent meetings for which minutes have not yet been prepared) held during the audited year 2023 to the most recent meeting up to the date of this letter.

4. We confirm the completeness of information provided regarding the identification of related parties. We have disclosed to you the identity of the Company's related parties and all related party relationships and transactions of which we are aware, including sales, purchases, loans, transfers of assets, liabilities and services, leasing arrangements, guarantees, non-monetary transactions and transactions for no consideration for the period ended, as well as related balances due to or from such parties at the year ended 31 December 2023. These transactions have been appropriately determined on arm's length basis, correctly accounted for and disclosed in the financial statements.
5. We believe that the significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
6. We have disclosed to you, and the Company has complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.

E. Liabilities and Contingencies

1. All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements and disclosed in Notes to the financial statements.
2. We have informed you of all outstanding and possible litigation and claims, whether or not they have been discussed with legal counsel.
3. We have recorded and/or disclosed, as appropriate, all liabilities related litigation and claims, both actual and contingent, and have disclosed in Notes to the financial statements all guarantees that we have given to third parties.
4. We have not recognized any retirement provision, as we assessed potential impact of such provision on financial statements as insignificant.
5. There is no material risk of penalties from suppliers based on fact that in case of requested payment from the supplier, the cash-pooling is used for its payment to avoid the penalties from supplier.

F. Subsequent Events

1. Other than disclosed in Notes to the financial statements as at 31 December 2023, there have been no events subsequent to period end which require adjustment of or disclosure in the financial statements or notes thereto.

G. Going Concern

1. We have considered all information available to us to date and believe the Company will be able to continue as a going concern for the foreseeable future – being a period of at least one year from the balance sheet date.
2. We are aware that the Company incurred net loss of EUR 3 619 thousand for the year ended 31 December 2023 and, as at that date, Company's current liabilities including current provisions and bank loans exceeded its current assets by EUR 19 600 thousand (thereof the liabilities from cash-pooling represents amount of EUR 19 794 thousand). Furthermore, at this date, the Company does not comply with the requirements of article 67a - § 67i of the Commercial Code, which require that the ratio of equity to liabilities exceeds 0,08 and positive equity. Consequently, the Company is a company in crisis in accordance with article 67a of the Commercial Code. The Company received support letter dated 17 May 2024 from the parent company where Novares GROUP confirms its intention to provide adequate financial support to the Company for a period of at least 18 months following the date of this letter to enable it to pay its due liabilities and to continue its operations.

The Company is dependent on the financing from the parent company, strategy decisions on group level regarding the production allocated in Slovakia, contractual terms agreed with major customers and financial results of the Company are also dependent on the current unfavourable situation in the automotive industry, which are out of management 's control.

We declare that the priority of the management for the year 2024 is the stabilization of Company from the point of view of financial position and liquidity and further assumes that by the end of 2024 there will be an increase in sales from new projects, the acquisition of which has already been confirmed and should mean a significant expansion of the circle of customers outside the Stellantis group.

Based on the above-mentioned facts and the future plans of the management, Company's management is convinced on the Company's ability to continue as a going concern.

H. Ownership and Valuation of Assets

1. Except for assets capitalized under finance leases, the Company has satisfactory title to all assets appearing in the balance sheet, and there are no liens or encumbrances on the Company's assets, nor has any asset been pledged as collateral. All assets to which the Company has satisfactory title appear in the balance sheet.
2. All agreements and options to buy back assets previously sold have been properly recorded and adequately disclosed in the financial statements.
3. There are no formal or informal compensating balance arrangements with any of our cash and investment accounts.
4. We have no plans to abandon lines of product or other plans or intentions that will result in any excess or obsolete inventory, and no inventory is stated at an amount in excess of net realizable value.
5. The expected risks, losses and impairments were appropriately taken into account in the valuation of the assets reported in the financial statements, in the form of depreciation or an adjustment for the assets.
6. Due to existence of several impairment indicators, the group management of the parent company of Novares automotive Slovakia, s.r.o. prepared an impairment analysis, based on which we concluded that the recoverable amount of the Company's non-current tangible assets is not below their carrying value as of 31 December 2023. The recoverable amount was calculated based on the value from further use model, or the fair value model adjusted for the costs of sales, in line with the accounting law requirements. We confirm that the key assumptions we have used in determining the recoverable amount, in particular the level of future operating income, the rate of its grow, the discount rate, represent our best estimate and we consider them to be appropriate and achievable. Based on the performed test of impairment of non-current assets, we believe that the amount of the valuation allowance booked as of 31 December 2023 is sufficient.
7. We specifically declare that we have assessed the investments into property and development costs / studies recorded as assets under acquisition / in process in the Financial Statements as of 31 December 2023, and for those impaired (wasted investments into the property), we created sufficient allowance for these assets and the rest of the assets under acquisition will be put into using in the following years.
8. We declared that the receivable to Stellantis in the amount of EUR 521 thousand for tooling is not impaired as at 31 December 2023 although it was subsequently after balance sheet date 31 December 2023 cancelled. The Company issued the invoice for EUR 236 thousand to Stellantis PL and rest will be invoiced to Stellantis IT after the conclusion of negotiations on group level.

I. Equity

1. We have properly recorded or disclosed in the financial statements the share/capital stock repurchase options and agreements, and shares/capital stock reserved for options, warrants, conversions and other requirements.

J. Income and Indirect Taxes

1. We acknowledge our responsibility for the tax accounting methods adopted by the Company, which have been consistently applied in the current period, and for the current year income tax provision calculation.
2. We also acknowledge our responsibility for the plans with respect to future taxable income, which represent our estimates as to the outcome of those plans, based on available evidence, and for the significant assumptions used in our analysis. We would implement such strategies as necessary to prevent a tax operating loss or credit carryforward from expiring.
3. We have disclosed to you all tax opinions, correspondence with tax authorities, or other appropriate information that served as support for the accounting for potentially material matters.
4. We acknowledge our obligation to prepare local transfer pricing documentation, in line with the Income Tax Act No. 595/2003, as amended. Hereby we declare that we are able to prepare such documentation in line with the legal requirements and that all transactions with related parties are carried out on arm's length basis.
- 5.

K. Contingent liabilities

1. We are unaware of any violations or possible violations of laws or regulations the effects of which should be considered for disclosure in the financial statements or as the basis of recording a contingent loss (other than those disclosed or accrued in the financial statements).
2. We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements, and there have been no communications from regulatory agencies or government representatives concerning investigations or allegations of non-compliance.

L. Annual report

1. The Company's annual report was prepared in accordance with the Act on Accounting and in manner consistent with the audited financial statements as at 31 December 2023.

Pascal Letellier
Executive

Novares Slovakia Automotive s.r.o.

During the course of our audit, we accumulate differences between amounts recorded by the Company and amounts that we believe are required to be recorded under generally accepted accounting principles. Following is a summary of those uncorrected misstatements in the financial statements as at 31 December 2023 (in EUR).

Appendix no. 1: Summary of Uncorrected Misstatements 31 December 2023

Description	Assets	Liabilities and equity	P&L costs	P&L revenues	The nature of error
DR 505 Creation and use of value adjustment to inventory			38 234		Factual
CR 611 Change in work-in-progress				-256	
CR 613 Change in finished products inventory				-37 978	
<i>Description</i>					
Correction of booking of change in inventories of own production and allowances to inventories					
DR 191 Value adjustment to raw material	20 115				Judgmental
CR 505 Creation and use of value adjustment to inventory				-20 115	
<i>Description</i>					
Overstatement of VA for material based on the ageing (last movement taken into consideration)					
DR 518 Service					Factual
17 530					
CR 511 Repair and maintenance					
-17 530					
<i>Description</i>					
Reclass of costs for modification of mold (document no. 5000002076)					
TOTAL uncorrected misstatements	20 115		38 234	-58 349	

Appendix no. 2: Summary of audit adjustments corrected only at the face of financial statements as at 31 December 2023

Description	Assets	Liabilities and equity	P&L costs	P&L revenues	The nature of error
DR 542 Material sold			307 316		Factual
CR 501 Consumption of material			-307 316		
<i>Description of adjustment:</i>					
Reclass of costs of material sold related to recognized revenues from material sold					
DR 311 Trade receivables	505 065				Factual
CR 321 Trade payables		-505 065			
<i>Description of adjustment:</i>					
Reclass of positive balances identified on trade payables					
DR 321 Trade payables		1 150 586			Factual
CR 052 Advance payment	-1 150 586				
<i>Description of adjustment:</i>					
Correction of trade payables and advance payment for asset (supplier SNEF SLOVENSKO)					
DR 546 Write off of receivables			9 454 020		Factual
CR 646 Income from write off receivables				-9 454 020	
<i>Description of adjustment:</i>					
Booking of turnover of factoring to P&L					
DR 325 Other liabilities		228 996			Factual
CR 311 Trade receivables	-228 996				
<i>Description of adjustment:</i>					
Netting of factor liability and factor receivable					
TOTAL	-874 517	874 517	9 454 020	-9 454 020	

Appendix no. 3: Summary of uncorrected amount presented in Notes as at 31 December 2023

Deferred tax asset disclosed in Notes is overstated by:

69 170 EUR

27 September 2024



Pascal Letellier
Executive

