



PDI Technologies Slovakia, s.r.o.
Gemerská 3
040 11 Košice

Annual Report

For the accounting period
from 1 January 2023 to 31
December 2023

Legislative Framework for the Annual Report

The company has an audit obligation according to § 19, par. 1 of Act No. 431/2022 Coll. on accounting as amended and therefore has the obligation to prepare an annual report according to § 20 of the Accounting Act.

The annual report is subject to verification by an auditor within one year of the end of the accounting period. This Annual Report will be electronically stored in the register of financial statements and in the collection of documents of the Commercial Register.

Content of the Annual Report:

- 1) Identification data – basic information
- 2) History and establishment of the company
- 3) The main activity and goals of the company
- 4) Human resources - employment in the company
- 5) Overview of financial indicators
- 6) Development forecast – expected future development of the company
- 7) List of attachments

Identification data – basic information

Business name:	PDI Technologies Slovakia, s.r.o.
Company Identification Number:	45 924 686
TAX Identification Number:	20 2313 2738
VAT Registration Number:	SK20 2313 2738
Registered seat:	Gemerská 3, 040 11 Košice, Slovakia
Commercial Register:	Commercial Register of Municipal court Košice, Section: Sro, Insert No.: 26575/V
Represented by:	James Alexander Frangis Linnea Julia Geiss
Proxy:	Ing. Radoslav Robeš
Initial capital:	5 000 € Repayment range: 5 000 €

Additional information

The accounting period of the company is the calendar year. The main activity of the company is computer and programming services.

2)

History and establishment of the company

The company PDI Technologies Slovakia, s.r.o. was established in 2010 by proper registration in the Commercial Register of the Municipal Court of Košice (originally CR of the District Court of Košice I). The original company was founded under the name InSpark Solutions, s.r.o. At the end of 2018, the company changed ownership and was bought by a company based in the United States of America.

At the end of 2022, by the registry in the Commercial Register on 7 December 2022, the company changed its name from the original PDI Software Slovakia s.r.o. to PDI Technologies Slovakia s.r.o. In the first half of 2023, the company changed its logo. The company's new name and logo are the result of ongoing

efforts to integrate the parent company and its subsidiaries into one global company.

Since its inception, the company has been developing various applications for clients, primarily in the field of the fuel industry.

3)

The main activity and goals of the company

The company functions as one of the many regional branches of its parent company and creates software solutions according to the needs of the parent company. Thanks to the software and development applications that PDI Technologies Slovakia s.r.o. within the supply chain.

The company's goal copies the goals and plans of the parent company as its owner. It focuses primarily on high-quality delivered software and development work, through the home company to help final customers reduce the complexity of information technologies and expand the range of provided software services to include cloud services and solutions for various loyalty programs of its parent company's customers in the US and around the world.

4)

Human resources – employment in the company

The company is a medium-sized employer and employs up to 60 employees in Slovakia. A substantial part of the employees are permanent employees. In terms of employment, the company expects to maintain or only slightly reduce the number of employees in the following year.

The company is aware of the importance of human resources and therefore uses a rich social program, benefits, training opportunities and remuneration for its employees. The company tries to create suitable working conditions for the growth and development of employees.

The company strives for a fair and humane approach on the part of superiors and management and adaptation to the individual needs of employees to the greatest extent possible.

5) Overview of financial indicators

The full extent balance sheet for the year 2023 compared to 2022

Indication a	ASSETS b	Row number c	In the current accounting period			In the previous account. period
			Gross part.1	Correction part.2	Net 2	Net 3
	Total assets r. 02 + r. 33 + r. 74	01	2 302 518,35	171 227,59	2 131 290,76	1 775 354,73
A.	Non-current assets r. 03 + r. 11 + r. 21	02	314 223,95	171 227,59	142 996,36	202 108,17
A.I.	Total of long-term intangible assets (r. 04 to r. 10)	03				
A.I.1.	Capitalized development costs (012) - /072, 091A/	04				
2.	Software (013) - /073, 091A/	05				
3.	Appreciable rights (014) - /074, 091A/	06				
4.	Goodwill (015) - /075, 091A/	07				
5.	Other long-term intangible assets (019, 01X) - /079, 07X, 091A/	08				
6.	Acquired long-term intangible assets (041) - /093/	09				
7.	Provided advances for long-term intangible assets (051) - /095A/	10				
A.II.	Total of long-term tangible assets (r. 12 to r. 20)	11	314 223,95	171 227,59	142 996,36	202 108,17
A.II.1.	Land (031) - /092A/	12				
2.	Buildings (021) - /081, 092A/	13	18 796,85	7 739,76	11 057,09	12 531,14
3.	Individual movable property and sets of movable property (022) - /082, 092A/	14	295 427,10	163 487,83	131 939,27	189 577,03
4.	Cultivation units of permanent stands (025) - /085, 092A/	15				
5.	Basic herd and draught animals (026) - /086, 092A/	16				
6.	Other tangible long-term assets (029, 02X, 032) - /089, 08X, 092A/	17				
7.	Procured long-term tangible assets (042) - /094/	18				
8.	Provided advances for long-term tangible assets (052) - /095A/	19				

9.	Adjustment item for acquired assets (+/- 097) +/- 098	20				
A.III.	Total of long-term financial assets (r. 22 to r. 32)	21				
A.III.1.	Equity securities and shares in connected accounting entities (061A, 062A, 063A) – /096A/	22				
2.	Equity securities and equity shares, except in linked accounting units (062A) - /096A/	23				
3.	Other realizable securities and shares (063A) - /096A/	24				
4.	Loans to connected accounting units (066A) - /096A/	25				
5.	Loans within the framework of equity participation, except for connected accounting entities (066A) – /096A/	26				
6.	Other loans (067A) - /096A/	27				
7.	Debt securities and other long-term financial assets (065A, 069A, 06XA) – /096A/	28				
8.	Loans and other long-term financial assets with a remaining maturity of no more than one year (066A, 067A, 069A, 06XA) - /096A/	29				
9.	Bank accounts with a commitment period of more than one year (22XA)	30				
10.	Long-term financial assets procured (043) - /096A/	31				
11.	Advances provided for long-term financial assets (053) - /095A/	32				
B.	Short-term assets r. 34 + r. 41 + r. 53 + r. 66 + r. 71	33	1 950 650,76		1 950 650,76	1 540 415,98
B.I.	Inventory total (r. 35 to r. 40)	34				80,06
B.I.1.	Material (112, 119, 11X) - /191, 19X/	35				80,06
2.	Unfinished production and semi-finished products of own production (121, 122, 12X) - /192, 193, 19X/	36				
3.	Products (123) - /194/	37				
4.	Animals (124) - /195/	38				
5.	Goods (132, 133, 13X, 139) - /196, 19X/	39				
6.	Advances granted for supplies (314A) - /391A/	40				
B.II.	Total of long-term receivables(r. 42 + r. 46 to r. 52)	41	3 419,44		3 419,44	4 914,74
B.II.1.	Total of Trade receivables (r. 43 to r. 45)	42				
1.a.	Receivables from business dealings towards connected accounting units (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	43				

1.b.	Receivables from business dealings within the framework of equity participation, except for receivables from connected accounting units (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	44				
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	45				
2.	Net value of the order (316A)	46				
3.	Other receivables from connected accounting units (351A) - /391A/	47				
4.	Other receivables in the framework of participation, except for receivables from connected accounting units (351A) - /391A/	48				
5.	Claims against partners, members and association (354A, 355A, 358A, 35XA) - /391A/	49				
6.	Claims from derivative operations (373A, 376A)	50				
7.	Other receivables (335A, 336A, 33XA, 371A, 374A, 375A, 378A) - /391A/	51				
8.	Deferred tax assets (481A)	52	3 419,44		3 419,44	4 914,74
B.III.	Total of Short-term receivables (r. 54 + r. 58 to r. 65)	53	1 496 863,05		1 496 863,05	845 408,93
B.III.1.	Total of trade receivables (r. 55 to r. 57)	54	1 384 233,87		1 384 233,87	724 537,82
1.a.	Receivables from business dealings towards connected accounting units (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	55				
1.b.	Receivables from business dealings within the framework of equity participation, except for receivables from connected accounting units (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	56				
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	57	1 384 233,87		1 384 233,87	724 537,82
2.	Net value of the order (316A)	58				
3.	Other receivables from connected accounting units (351A) - /391A/	59				
4.	Other receivables in the framework of participation, except for receivables from connected accounting units (351A) - /391A/	60				
5.	Claims against partners, members and association(354A, 355A, 358A, 35XA, 398A) - /391A/	61				

6.	Social insurance (336A) - /391A/	62				
7.	Tax claims and subsidies (341, 342, 343, 345, 346, 347) - /391A/	63	112 393,18		112 393,18	120 871,11
8.	Claims from derivative operations (373A, 376A)	64				
9.	Other receivables (335A, 33XA, 371A, 374A, 375A, 378A) - /391A/	65	236,00		236,00	
B.IV.	Total of short-term financial assets (r. 67 to r. 70)	66				
B.IV.1.	Short-term financial assets in linked accounting units (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	67				
2.	Short-term financial assets without short-term financial assets in linked accounting units (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	68				
3.	Own shares and own business interests(252)	69				
4.	Acquired short-term financial assets(259, 314A) - /291A/	70				
B.V.	Financial accounts r. 72 + r. 73	71	450 368,27		450 368,27	690 012,25
B.V.1.	Money (211, 213, 21X)	72	1 838,70		1 838,70	1 298,20
2.	Bank accounts (221A, 22X, +/- 261)	73	448 529,57		448 529,57	688 714,05
C.	Accruals sum (r. 75 to r. 78)	74	37 643,64		37 643,64	32 830,58
C.1.	Costs of future periods long-term (381A, 382A)	75				
2.	Costs of future periods short-term (381A, 382A)	76	37 643,64		37 643,64	32 830,58
3.	Long-term deferred income (385A)	77				
4.	Short-term deferred income (385A)	78				

Indication a	LIABILITIES b	Row number c	In the current accounting period		In the previous account. period
				4	5
	TOTAL EQUITY AND LIABILITIES r. 80 + r. 101 + r. 141	79		2 131 290,76	1 775 354,73
A.	Equity r. 81 + r. 85 + r. 86 + r. 87 + r. 90 + r. 93 + r. 97 + r. 100	80		973 880,92	939 545,07
A.I.	Total of share capital (r. 82 až r. 84)	81		5 000,00	5 000,00
A.I.1.	Share capital (411 alebo +/- 491)	82		5 000,00	5 000,00
2.	Change in share capital +/- 419	83			

3.	Receivables for subscribed equity (-/353)	84				
A.II.	Share premium (412)	85				
A.III.	Other capital funds (413)	86				
A.IV.	Statutory reserve funds r. 88 + r. 89	87			500,00	500,00
A.IV.1.	Statutory reserve fund and indivisible fund (417A, 418, 421A, 422)	88			500,00	500,00
2.	Reserve fund for own shares and own shares (417A, 421A)	89				
A.V.	Other funds from the profit r. 91 + r. 92	90				
A.V.1.	Statutory funds (423, 42X)	91				
2.	Other funds (427, 42X)	92				
A.VI.	Total of Valuation differences from revaluation (r. 94 to r. 96)	93				
A.VI.1.	Valuation differences from revaluation of assets and liabilities (+/- 414)	94				
2.	Valuation differences from equity participation (+/- 415)	95				
3.	Valuation differences from revaluation in mergers and divisions (+/- 416)	96				
A.VII.	The result of management of previous years r. 98 + r. 99	97			434 045,07	465 125,73
A.VII.1.	Retained earnings of previous years (428)	98			434 045,07	465 125,73
2.	Unreimbursed loss of previous years (-/429)	99				
A.VIII.	Management result for the accounting period after taxation +/- r. 01 - (r. 81 + r. 85 + r. 86 + r. 87 + r. 90 + r. 93 + r. 97 + r. 101 + r. 141)	100			534 335,85	468 919,34
B.	Commitments r. 102 + r. 118 + r. 121 + r. 122 + r. 136 + r. 139 + r. 140	101			1 157 409,84	835 809,66
B.I.	Total of long-term liabilities (r. 103 + r. 107 to r. 117)	102			5 926,94	2 015,44
B.I.1.	Total of Long-term liabilities from trade (r. 104 to r. 106)	103				
1.a.	Liabilities from business dealings with connected accounting entities (321A, 475A, 476A)	104				
1.b.	Liabilities from business dealings within the framework of participation, except for liabilities to connected accounting entities (321A, 475A, 476A)	105				
1.c.	Other obligations from commercial relations (321A, 475A, 476A)	106				
2.	Net value of the order (316A)	107				
3.	Other liabilities to connected accounting entities(471A, 47XA)	108				
4.	Other liabilities within the participation, except liabilities to connected accounting	109				

	units (471A, 47XA)					
5.	Other long-term liabilities (479A, 47XA)	110				
6.	Long-term advances received (475A)	111				
7.	Long-term bills of exchange (478A)	112				
8.	Bonds issued (473AJ-/255A)	113				
9.	Liabilities from the social fund (472)	114			5 926,94	2 015,44
10.	Other long-term liabilities (336A, 372A, 474A, 47XA)	115				
11.	Long-term liabilities from derivative operations (373A, 377A)	116				
12.	Deferred tax liability (481A)	117				
B.II.	Long-term reserves r. 119 + r. 120	118				
B.II.1.	Statutory reserves (451A)	119				
2.	Other reserves (459A, 45XA)	120				
B.III.	Long-term bank loans (461A, 46XA)	121				
B.IV.	Total of short-term liabilities (r. 123 + r. 127 to r. 135)	122			1 089 028,40	723 772,28
B.IV.1.	Total of trade liabilities (r. 124 to r. 126)	123			282 400,92	385 257,48
1.a.	Liabilities from business dealings with connected accounting entities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	124				
1.b.	Liabilities from business dealings within the participation, except for liabilities to connected accounting units (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	125				
1.c.	Other obligations from business relations (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	126			282 400,92	385 257,48
2.	Net value of the order (316A)	127				
3.	Other liabilities towards connected accounting units (361A, 36XA, 471A, 47XA)	128				
4.	Other liabilities in the framework of equity participation, except liabilities to connected accounting units (361A, 36XA, 471A, 47XA)	129				
5.	Obligations to partners and the association (364, 365, 366, 367, 368, 398A, 478A, 479A)	130			500 000,00	
6.	Liabilities to employees (331, 333, 33X, 479A)	131			155 275,48	165 747,52
7.	Social security liabilities (336A)	132			94 205,93	107 220,58
8.	Tax liabilities and subsidies (341, 342, 343, 345, 346, 347, 34X)	133			57 015,15	64 687,46

9.	Liabilities from derivative operations (373A, 377A)	134				
10.	Other obligations (372A, 379A, 474A, 475A, 479A, 47XA)	135			130,92	859,24
B.V.	Short-term reserves r. 137 + r. 138	136			62 454,50	110 021,94
B.V.1.	Statutory reserves (323A, 451A)	137			62 454,50	110 021,94
2.	Other reserves (323A, 32X, 459A, 45XA)	138				
B.VI.	Standard bank loans(221A, 231, 232, 23X, 461A, 46XA)	139				
B.VII.	Short-term financial assistance (241, 249, 24X, 473A, I-/255A)	140				
C.	Accruals sum (r. 142 až r. 145)	141				
C.1.	Long-term deferred expenses (383A)	142				
2.	Future short-term expenses (383A)	143				
3.	Long-term deferred income (384A)	144				
4.	Short-term deferred income(384A)	145				

Commentary on the balance sheet - assets:

The company included the purchased tangible assets in depreciation groups, based on the classification according to § 26 of the Income Tax Act no. 595/2003 Coll.

The state of short-term receivables is stable, the company does not have receivables after the due date, therefore the company does not create adjustment items for receivables.

Accruals represent the costs of future periods in the total amount of €37,643.64 and are mainly insurance of the company's property, rent and energy for the first quarter of next year paid in advance, a package of services from Profesia.sk and electronic services.

Commentary on the balance sheet – liabilities:

The share capital of the company is €5,000, it is registered in the Commercial Register and is paid in full. The company has created a legal reserve fund in the amount of €500 according to § 67 and § 124 of the Commercial Code.

For the year 2023, the company achieved a profit (economic result „ER“) in the total amount of €534,335.85 after tax. The general assembly of the company decided to postpone the profit to future accounting periods as Undistributed profit of previous years. The state of the company's short-term liabilities is primarily represented by trade liabilities in the amount of €282,400.92 and at the same time liabilities to shareholders in the amount of €500,000.00 resulting from the division of the ER for the years 2018, 2021 and part of the ER for the year 2022 on the basis of the General Meeting on 20 December 2023. The company pays its obligations on time and within the due date, only exceptionally it happens that the obligation is paid after the due date, but not more than 30 maximum of 60 days.

Statutory reserves in the total amount of €62,454.50 primarily represent reserves for unused vacations and the related social and health contributions of the company in the total amount of €58,954.50 and an audit reserve in the amount of €3,500, which was a creditable item in the tax return company for 2023.

The company has no bank or non-bank loans and has no short-term financial assistance.

Full income statement of the year 2023 compared to 2022

Indication a	Text b	Row No. c	The reality of the accounting period	
			monitored 1	previous 2
*	Net turnover (part of the account. rate. 6 according to the law)	01	8 586 552,65	8 741 505,03
**	Total income from economic activity (r. 03 to r. 09)	02	8 596 882,44	8 744 921,83
I.	Revenues from the sale of goods(604, 607)	03	18 153,00	
II.	Revenues from the sale of own products (601)	04		
III.	Revenues from the sale of services (602, 606)	05	8 568 399,65	8 741 505,03
IV.	Changes in the state of internal organizational stocks (+/-) (account group 61)	06		
V.	Activation (account group 62)	07		
VI.	Revenues from the sale of long-term intangible assets, long-term tangible assets and materials (641, 642)	08	7 840,00	3 416,67
VII.	Other income from economic activity (644, 645, 646, 648, 655, 657)	09	2 489,79	0,13
**	Costs of economic activity in total r. 11 + r. 12 + r. 13 + r. 14 + r. 15 + r. 20 + r. 21 + r. 24 + r. 25 + r. 26	10	7 911 999,22	8 140 014,24
A.	Costs spent on procurement of sold goods (504, 507)	11	17 944,00	
B.	Usage of material, energy and other non-storable supplies (501, 502, 503)	12	37 065,71	67 699,34
C.	Adjustments to inventories (+/-) (505)	13		

D.	Services (account group 51)	14	4 144 676,11	4 415 912,49
E.	Personal expenses (r. 16 až r. 19)	15	3 613 949,33	3 553 135,49
E.1.	Labor costs (521, 522)	16	2 597 571,98	2 551 785,81
2.	Rewards for members of company bodies and cooperatives (523)	17		
3.	Social insurance costs (524, 525, 526)	18	904 367,97	899 399,51
4.	Social costs (527, 528)	19	112 009,38	101 950,17
F.	Taxes and fees (account group 53)	20	3 506,02	4 135,72
G.	Depreciation and adjustment items for long-term intangible assets and long-term tangible assets (r. 22 + r. 23)	21	87 747,76	90 296,25
G.1.	Depreciation of long-term intangible assets and long-term tangible assets (551)	22	87 747,76	90 296,25
2.	Adjustments to long-term intangible assets and long-term tangible assets (+/-) (553)	23		
H.	Residual price of sold fixed assets and sold material (541, 542)	24		167,47
I.	Adjustments to receivables(+/-) (547)	25		
J.	Other costs of economic activity (543, 544, 545, 546, 548, 549, 555, 557)	26	7 110,29	8 667,48
***	Management result from economic activity (+/-) (r. 02 - r. 10)	27	684 883,22	604 907,59
*	Added value(r. 03 + r. 04 + r. 05 + r. 06 + r. 07) - (r. 11 + r. 12 + r. 13 + r. 14)	28	4 386 866,83	4 257 893,20
**	Revenues from financial activities in total r. 30 + r. 31 + r. 35 + r. 39 + r. 42 + r. 43 + r. 44	29		
VIII.	Revenues from the sale of securities and shares (661)	30		
IX.	Income from long-term financial assets total (r. 32 až r. 34)	31		
IX.1.	Income from securities and shares from connected accounting entities (665A)	32		
2.	Income from securities and shares in equity participation, except for income from connected accounting entities (665A)	33		
3.	Other income from securities and shares (665A)	34		
X.	Income from short-term financial assets total (r. 36 to r. 38)	35		
X.1.	Income from short-term financial assets from connected accounting entities (666A)	36		
2.	Income from short-term financial assets in participating interests, except for income from connected accounting entities (666A)	37		
3.	Other income from short-term financial assets(666A)	38		
XI.	Earning interest (r. 40 + r. 41)	39		
XI.1.	Interest income from connected accounting entities(662A)	40		
2.	Other interest income (662A)	41		
XII.	Exchange rate gains (663)	42		
XIII.	Income from revaluation of securities and income from derivative operations (664, 667)	43		
XIV.	Other income from financial activities (668)	44		
**	Costs of financial activity in total r. 46 + r. 47 + r. 48 + r. 49 + r. 52 + r. 53 + r. 54	45	899,98	1 063,25
K.	Sold securities and shares (561)	46		

L.	Cost of short-term financial assets (566)	47		
M.	Adjustments to financial assets (+/-) (565)	48		
N.	Interest expense (r. 50 + r. 51)	49		
N.1.	Interest expense for connected accounting entities (562A)	50		
2.	Other cost interest (562A)	51		
O.	Exchange rate losses (563)	52	57,58	133,07
P.	Costs of revaluation of securities and costs of derivative operations (564, 567)	53		
Q.	Other costs of financial activity (568, 569)	54	842,40	930,18
***	Management result from financial activity (+/-) (r. 29 - r. 45)	55	-899,98	-1 063,25
****	Operating result for the accounting period before taxation (+/-) (r. 27 + r. 55)	56	683 983,24	603 844,34
R.	Income tax (r. 58 + r. 59)	57	149 647,39	134 925,00
R.1.	Income tax payable (591, 595)	58	148 152,09	127 949,17
2.	Deferred income tax (+/-) (592)	59	1 495,30	6 975,83
S.	Transfer of shares in the economic result to partners (+/- 596)	60		
****	Business result for the accounting period after tax (+/-) (r. 56 - r. 57 - r. 60)	61	534 335,85	468 919,34

Commentary on the profit and loss statement

The company recorded a slight decrease in revenues compared to 2022. Revenues from economic activity in 2023 in the total amount of €8,596,882.44 primarily represent revenues from provided computer and programming services.

A significant part of the company's costs consists of received computer services, which the company also solves through external cooperation, labor costs, social insurance and depreciation of the company's assets.

The result of the economic activity is a profit before tax in the amount of €684,883.22.

The company does not carry out any operations in the financial area, so the result of financial management is a loss in the amount of €899.98.

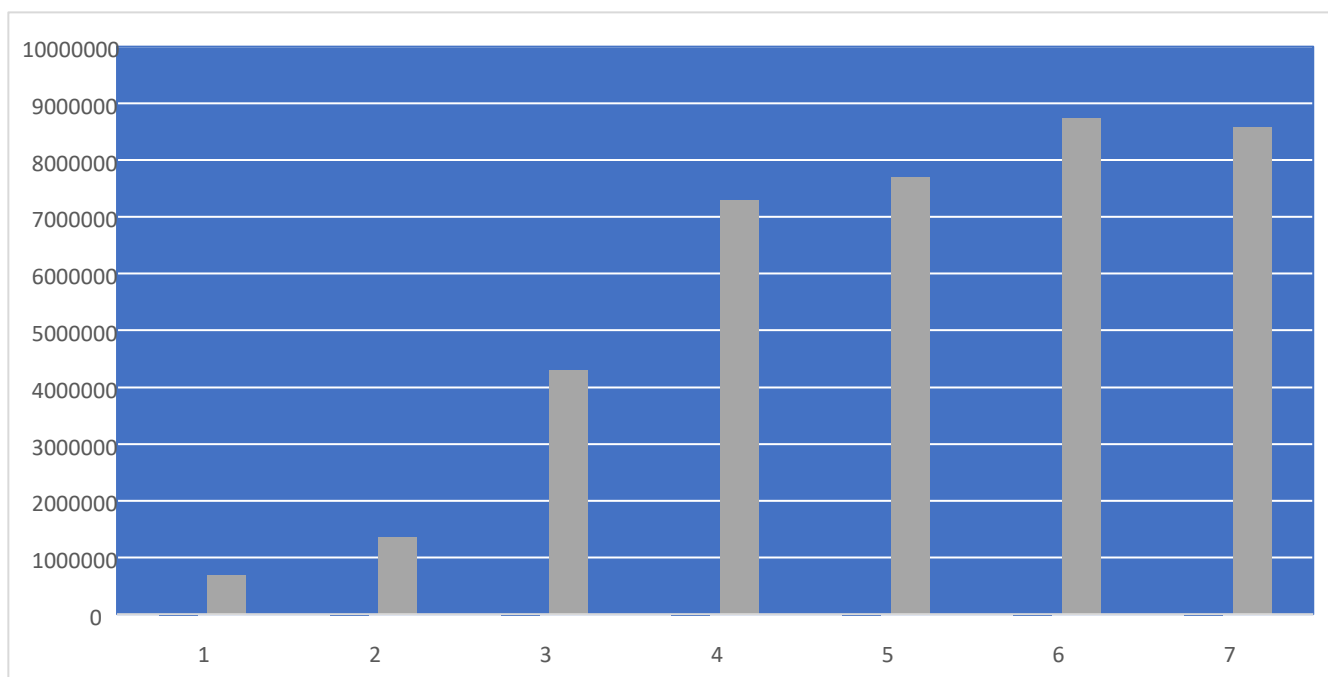
The overall result of the management for the accounting period is a profit before taxation in the total amount of €683,983.24.

Income tax for 2023 is €149,647.39. The company also accounts for a deferred tax asset in the amount of €1,495.30 for 2023.

The income tax due for the year 2023 is thus in the amount of €148,152.09 and is partly settled through paid advances for the income tax for the year 2023, which the company has paid in the amount of €121,818.63.

Development of the company's net turnover – comparison with years 2017 to 2023

Year	2017	2018	2019	2020	2021	2022	2023
Company's net turnover	€681,637.00	€1,361,360.00	€4,287,279.00	€7,288,794.00	€7,703,233.00	€8,741,505.00	€8,586,553.00



Financial indicators of the company as of 31 December 2023

Financial indicator as of 31 December 2023	
Prompt liquidity	0,41
Normal liquidity	1,79
Total liquidity	1,79
Debt collection period in days	63,55
The maturity period of liabilities in days	46,24
Total indebtedness	54%
Indebtedness to banks	0,00
Return on assets	25,07%
Profitability of sales	6,22%

Liquidity is the ability to transform the company's assets into cash, with the help of which the company is able to pay its obligations.

The overall assessment of the company's liquidity is positive. The company is able to fulfill its obligations.

The collection period of the company's receivables is 17 days longer than the maturity period of liabilities. On average, the company pays its obligations within 30 days after receipt of invoices, only exceptionally it happens that it pays the obligations after the due date.

Indebtedness indicators serve to monitor the structure of the company's financial resources. The share of own and foreign resources affects the financial stability of the company. The recommended value of foreign sources should not exceed 50%. In 2023, the company slightly exceeded this value. The reason for this state of affairs is the creation of a liability towards the partners based on the decision of the General Assembly in December 2023 and the payment of profits in the total amount of €500,000. This obligation was paid and settled in full at the beginning of 2024.

Return on assets expresses the profitability of assets from the point of view of assets, or what part of the profit was generated from invested capital, respectively from total assets. The higher the value, the better.

Profitability of sales represents the percentage of the economic result on the sales of services sold, generally described as the percentage of profit per €1 of sales.

6)

Development forecast – expected future development of the company

Since its foundation, the company has steadily maintained its position in its field of activity. Developments in the market bring increased competition and requirements to which the company must constantly adapt. A certain risk is the lack of experts in the field in which the company does business and the resulting problems in finding the right employees or external collaborators.

Currently, however, the company has not identified any significant risks and uncertainties, apart from generally known business risks or possible force majeure events, therefore the forecast for the next period is stable.

At the same time, after the end of the 2023 accounting period, no events of special significance occurred and the company does not experience significant risks that would limit its future development.

However, the current era exerts a certain pressure to reduce costs, and it is assumed that even the company PDI Technologies Slovakia s.r.o. will not be avoided in the near future, and it will be necessary to implement some steps leading to the reduction of the company's costs.

The company will consider all decisions and their potential impact on its business activities and believes that even possible cost reductions will not have an impact on its ability to continue as a going concern and function as a healthy entity.

7)

List of attachments

- Independent auditor's report
- Financial statement

DocuSigned by:
James Frangis
6CCCD8B281244E0...

DocuSigned by:
Linnea Geiss
DD6BC4F6CA60419...