

Separate Statement of Financial Position
as at 31 December 2013

(EUR '000)	Note	31 Dec 2013	31 Dec 2012
Assets			
Cash, due from banks and balances with the National Bank of Slovakia	4	45 552	32 242
Placements with other banks, net of provisions for possible placement losses	5	34 093	59 796
Financial assets at fair value through profit or loss	6	20	462
Available-for-sale financial assets	7	59 084	63 956
Loans and receivables, net of provisions for possible losses	8	1 056 086	917 222
Held-to-maturity financial investments	9	194 769	167 148
Investments in subsidiaries	10	151	151
Non-current tangible assets	11	21 401	19 762
Non-current intangible assets	11	6 510	7 128
Other assets	12	3 115	2 799
Total assets		1 420 781	1 270 666
Liabilities			
Due to banks and deposits from the National Bank of Slovakia and other banks	13	67 454	1 002
Amounts due to customers	14	1 124 414	1 032 022
Liabilities from issued securities	15	83 800	97 141
Deferred tax liability	20	220	249
Provisions for liabilities	21	2 738	2 845
Other liabilities	16	14 504	10 661
Subordinated debt	17	29 056	29 056
Total liabilities		1 322 186	1 172 976
Equity			
Share capital	18	78 508	78 508
Reserve funds		5 172	4 926
Retained earnings		13 379	15 446
Revaluation reserve – available-for-sale financial assets		522	877
Profit/(loss) for the year		1 014	(2 067)
Total equity		98 595	97 690
Total liabilities and equity		1 420 781	1 270 666

These financial statements were approved by the Board of Directors and authorised for issue on 25 February 2014.


Zita Zemková
Chairman of the Board of Directors


Rastislav Matejsko
Member of the Board of Directors

Separate Statement of Comprehensive Income
for the year ended 31 December 2013

(EUR '000)	Note	Year Ended 31 Dec 2013	Year Ended 31 Dec 2012
Interest income		62 518	66 763
Interest expense		(21 268)	(24 491)
Net interest income	23	41 250	42 272
Provisions for impairment losses on loans and off-balance sheet, net	24	(8 455)	(11 376)
Net interest income after provisions for impairment losses on loans and off-balance sheet		32 795	30 896
Fee and commission income		13 231	12 508
Fee and commission expense		(2 788)	(2 372)
Net fee and commission income	25	10 443	10 136
Gains/(losses) on financial transactions, net	26	(1 879)	(3 624)
Gains/(losses) on financial assets, net	27	218	(98)
General administrative expenses	28	(40 954)	(39 559)
Other operating revenues/(expenses), net	29	476	182
Profit/(loss) before income tax		1 099	(2 067)
Income tax	19	(85)	-
Net profit/(loss) after tax		1 014	(2 067)
Items of other comprehensive income that will be reclassified subsequently to profit or loss, net of tax			
Revaluation of available-for-sale financial assets	30	(355)	465
Total comprehensive income for the year		659	(1 602)
Profit/(loss) per share in face value of EUR 3.98 (in EUR)	40	0.051	(0.10)
Profit/(loss) per share in face value of EUR 39 832.70 (in EUR)	40	514.47	(1 048.77)
Profit/(loss) per share in face value of EUR 1.00 (in EUR)	40	0.013	(0.03)

Separate Statement of Changes in Equity
as at 31 December 2013

(EUR '000)	Share Capital	Reserve Funds	Retained Earnings	Revaluation of Available-for-Sale Financial Assets	Profit/ (Loss) for the Year	Total
Equity as at 1 Jan 2012	78 508	6 830	13 166	412	-	98 916
Transfers	-	(2 192)	2 192	-	-	-
Share-based payments	-	288	88	-	-	376
Total comprehensive income	-	-	-	465	(2 067)	(1 602)
Equity as at 31 Dec 2012	78 508	4 926	15 446	877	(2 067)	97 690

(EUR '000)	Share Capital	Reserve Funds	Retained Earnings	Revaluation of Available-for-Sale Financial Assets	Profit/ (Loss) for the Year	Total
Equity as at 1 Jan 2013	78 508	4 926	13 379	877	-	97 690
Transfers	-	-	-	-	-	-
Share-based payments	-	246	-	-	-	246
Total comprehensive income	-	-	-	(355)	1 014	659
Equity as at 31 Dec 2013	78 508	5 172	13 379	522	1 014	98 595

Separate Statement of Cash Flows
for the year ended 31 December 2013

(EUR '000)	Note	Year Ended 31 Dec 2013	Year Ended 31 Dec 2012
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit/(loss) after tax		1 014	(2 067)
<i>Adjustments to reconcile net income/(loss) to net cash provided by operating activities:</i>			
Provisions for loans and off-balance sheet		8 455	11 376
Provisions for other assets		96	-
Provisions for contingent liabilities		(94)	23
Provisions for investments in subsidiaries		-	100
Foreign exchange (gains)/losses on cash and cash equivalents		756	(1 089)
Depreciation and amortisation		5 535	5 800
Net effect of assets sold		-	6
Net effect of income tax		85	-
Share-based payments		246	376
<i>Changes in operating assets and liabilities:</i>			
Net decrease/(increase) in statutory minimum reserves stipulated by the National Bank of Slovakia		(1 571)	10 394
Net decrease in placements with other banks		-	104
Net decrease/(increase) in financial assets at fair value through profit or loss		442	(406)
Net decrease/(increase) in available-for-sale financial assets		4 402	(29 404)
Net increase in loans and receivables before provisions for possible losses		(147 332)	(40 772)
Net (decrease)/increase in amounts due to banks and deposits from the National Bank of Slovakia and other banks		39 643	(417)
Net increase in amounts due to customers		92 392	98 221
Net decrease/(increase) in other assets before provisions for possible losses		(412)	823
Net (decrease)/increase in other liabilities		3 843	(6 899)
Net cash flows from operating activities		7 500	46 169
CASH FLOW FROM INVESTMENT ACTIVITIES			
Net cash flows from held-to-maturity investments		(27 621)	(8 794)
Net additions to non-current tangible and intangible assets		(6 555)	(4 415)
Net cash flows from/(used in) investment activities		(34 176)	(13 209)
CASH FLOW FROM FINANCING ACTIVITIES			
Net cash flows from securities redeemed		(13 341)	(38 655)
Net decrease in subordinated debt		-	(53)
Net cash flows used in financial activities		(13 341)	(38 708)
Effect of exchange rate fluctuations on cash and cash equivalents		(756)	1 089
Net decrease in cash and cash equivalents		(40 773)	(4 659)
Cash and cash equivalents at the beginning of the reporting period	34	83 965	88 624
Cash and cash equivalents at the end of the reporting period	34	43 192	83 965

In 2013, OTP Banka Slovensko, a.s. received cash from interest in the amount of EUR 62 867 thousand (2012: EUR 66 820 thousand) and paid out interest in the amount of EUR 21 608 thousand (2012: EUR 21 119 thousand).