

Minutes from the General Meeting of a company FABORY - SLOVAKIA, s.r.o.
seated at Poprad, Hodžova 4944, ZIP 058 01
ID no. 36 449 211
(further as "Company")

Participants:

- 1) **Borstlap International B.V.**, ID no. 18031920, seated at Tilburg, Zevenheuvelenweg 44, ZIP 5048AN, the Netherlands, represented by Ronald Ernst Baarslag on behalf of BMF Management Services B.V. (managing director of Borstlap International B.V.)
- 2) **Fabory Masters in Fasteners Group B.V.**, ID no. 34283353, seated at Tilburg, Zevenheuvelenweg 44, ZIP 5048AN, the Netherlands, represented by Ronald Ernst Baarslag (managing director of Fabory Masters in Fasteners Group B.V.)

The General Meeting was opened by Mr. Ronald Baarslag who confirmed that shareholders holding 100% of shares in the Company are present and therefore the quorum for taking decisions at the General Meeting of the Company was reached.

As minutes keeper of the General Meeting was afterwards by 100% votes elected Mr. Frans Maas and as a chairman of General Meeting Mr. Baarslag.

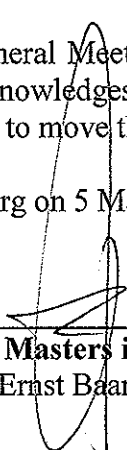
Mr. Baarslag presented Company's financial statement for the 2013 year and stated that a loss of EUR 662.664,51 was created in the previous financial year. Afterwards a proposal to approve and move the loss to accumulated loss from previous years was raised and voted upon.

All of the present shareholders holding 100% of votes approved following

decision:

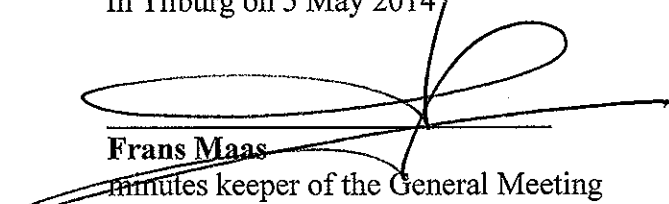
The General Meeting hereby approves the Company's financial statement for the year 2013 and acknowledges a loss of EUR 662.664,51 was created. Both shareholders subsequently approve to move the loss to accumulated losses from previous years.

In Tilburg on 5 May 2014



Fabory Masters in Fasteners Group B.V.
Ronald Ernst Baarslag

In Tilburg on 5 May 2014



Frans Maas
minutes keeper of the General Meeting

In Tilburg on 5 May 2014



Borstlap International B.V.
BMF Management Services B.V.
Ronald Ernst Baarslag

In Tilburg on 5 May 2014



Ronald Ernst Baarslag
chairman of the General Meeting