

**EXELVIA International Holdings B.V., Lansinkesweg 4, 7553AE Hengelo,
The Netherlands**

**Shareholder's Resolution
of
the Annual General Meeting
of ESAB Slovakia s.r.o., Bratislava
held on 26th June 2014 in Hengelo, The Netherlands**

Present:

Normann Ernst Gustav Ackthun, Chairman and Berend Maring, Secretary

Agenda:

1/ Financial Statements and Profit Appropriation

The only subjects of the meeting were the confirmation of the Financial Statements for the year ended 31st December 2013 and the decision regarding the profit appropriation for the year 2013.

The AGM agreed the Financial Statements for the year ended 31st December 2013.

The AGM agreed as follows: (All amounts are stated in Euros)

The profit for the year 2013:

128 734,- EUR

would be transferred as follows:

124 020,- EUR

- to the account of the owner, Exelvia International Holdings B.V.

4 714,- EUR

- to the Social fund account, ESAB Slovakia, s.r.o. for realization the health policy.

In Hengelo,


signed
EXELVIA International Holdings B.V.
Normann Ernst Gustav Ackthun
Managing Director