



Kia Motors Europe GmbH

Theodor-Heuss-Allee 11, 60486 Frankfurt a. M., Germany

Decision of the sole member of the company

adopted on 30.6.2014, in accordance with § 132 of the Commercial Code SR, in the execution of powers of the Annual general meeting of the company

1. Company Kia Motors Sales Slovensko s.r.o., with its registered office at Einsteinova 19, 851 01 Bratislava, SR, ID no.: 35 942 894, is the business company registered in the Commercial register of District court Bratislava I, section Sro, file no.: 36624/B.
2. The registered capital of the company Kia Motors Sales Slovensko s.r.o. is formed by the monetary contribution of the sole member of the company and represents 6.639 EUR (in words six-thousand six-hundred and thirty-nine euro). Registered capital of the company Kia Motors Sales Slovensko s.r.o. has been fully paid up.
3. The sole member of the company Kia Motors Sales Slovensko s.r.o. is the company:

Business name:	KIA MOTORS Europe GmbH
Registered office:	Theodor-Heuss-Allee 11, 60486 Frankfurt am Main, The Federal Republic of Germany
No. of company:	-
Registered in:	Amtsgericht Frankfurt am Main, file no.: HRB 53714
Amount of contribution:	6.639 EUR
Paid up:	6.639 EUR
Share in the registered capital:	100%

4. The company KIA MOTORS Europe GmbH as a sole member of the company Kia Motors Sales Slovensko s.r.o., adopts/has adopted in the execution of powers of today's annual general meeting following

Kia Motors Europe GmbH
Theodor-Heuss-Allee 11
60486 Frankfurt am Main / Germany
T +49 (69) 850 928-0 • F +49 (69) 850928-499
E: info@kia-europe.com

Geschäftsführer:
Ho-Sung Song (CEO), Michael Cole (COO)
Hun-Woo Lee (CFO)
Amtsgericht: Frankfurt am Main, HRB 53714
Umsatzsteuer-Identnr.: DE222535439

Bankverbindungen:
Korea Exchange Bank; BIC: KOEXDEFA
IBAN DE 38 5241 0400 3202 0036 52
Commerzbank, BIC: COBADEFFXXX
IBAN DE 95 5004 0000 0585 1910 00



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decisions – resolutions:

- A. Annual general meeting of the company approves the annual financial statements of the company for the year 2013 (January – December 2013).
- B. Annual general meeting of the company Kia Motors Sales Slovensko s.r.o. understands, that company Kia Motors Sales Slovensko s.r.o. have reached the positive economic result – profit in the period of year 2013. Reached *profit after tax/net profit* of the company for the period of year 2013 represents amount + *600.872,00 EUR* (in words six-hundred thousand eight-hundred and seventy-two euro).
- C. Annual general meeting of the company Kia Motors Sales Slovensko s.r.o simultaneously understands, that company Kia Motors Sales Slovensko s.r.o. does not keep in accounting to date 31.12.2013 any **accumulated loss** for previous periods.
- D. Registered capital of the company Kia Motors Sales Slovensko s.r.o. represents 6.639 EUR (in words six-thousand six-hundred and thirty-nine euro). The maximum amount of reserve fund was fixed on 10 % of registered capital, i.e.: 663, 90 EUR. As of the proceeding of Annual general meeting, *the amount of the formed reserve fund* represents *663, 90 EUR*.

Annual general meeting of the company Kia Motors Sales Slovensko s.r.o states, that the reserve fund of the company Kia Motors Sales Slovensko s.r.o. will not be replenished, because the amount of reserve fund has reached prescribed maximum amount set by Commercial code and Establishment deed, section 5/, i.e. amount of 10 % of registered capital.

- E. Profit after tax/ net profit of the company Kia Motors Sales Slovensko s.r.o. reached for the accounting period of year 2013, shall be kept in the company as retained earnings:

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	Beginning Balance	Additions	Disposals	Closing Balance
Net profit of the current period	600.872,00	0	600.872,00	0
Retained earnings from previous years	318.546,00	600.872,00	0	919.418,00

- F. JUDr. Slávka Gajdošová, attorney of the law office Vozár – Gajdošová – Vincenec, Májkova 1, 811 07 Bratislava, is empowered to realize all necessary acts connected with registration of foregoing, before Commercial register and Deed collection of District court Bratislava I.
- G. The General meeting appoints the firm KPMG Slovensko, spol. s r.o. as the company's statutory auditor (the "Auditor"), and further appoints the Auditor to perform such additional audit or related functions as may be requested from time to time by the Shareholder or the Company.

In Frankfurt am Main, dated 30.6.2014.

KIA MOTORS Europe GmbH
The sole member of company
Kia Motors Sales Slovensko s.r.o.


KIA MOTORS EUROPE GMBH
THEODOR-HEUSS-ALLEE 11
60486 FRANKFURT/M. • GERMANY

Represented by
Executive director

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