

**REPORT OF THE INDEPENDENT AUDITOR**

to the statutory body and shareholders of

**Plasticconcept, s.r.o.**

for the year ended 31 December 2013

We have audited the accompanying financial statements of Plasticconcept, s.r.o., domiciled at Prílohy 46, Zavar, which comprise the balance sheet as at 31 December 2013, and the income statement for the year then ended.

*Responsibility for the Financial Statements*

The company's statutory body is responsible for the preparation of financial statements that give a true and fair view in accordance with the Slovakian Accounting Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors, Audits and Audit Oversight Audit and in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies and accounting treatments used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Qualified Opinion*

The Company incorrectly recognized accounting estimates for the period under review, overestimating sales revenue earned from its own products by €246,000 and costs for raw materials it consumed by €246,000.

*Qualified Opinion*

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2013, and its financial performance for the year then ended in accordance with the Slovakian Accounting Act.

Prievidza, 12 December 2014

Audit Company:

PKF Slovensko s.r.o.

Audit Oversight Authority License No. 40

Trenčín Commercial Register, Insert 2103/R

PKF Slovensko s.r.o.



Engagement Auditor:

Ing. Dagmar Gombáčiková, CA

License No. 1033

## BALANCE SHEET



as of 31. 12. 2013 (EUR)

Numerical data should be right justified. Write all other data from the left. Leave unfilled lines blank.

Data should be printed in capital letters (according to the specimen), either with a typewriter or printer, in black or dark blue ink.

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Tax identification Number <b>2022043947</b> Company No. <b>35948582</b> SK NACE <b>29 . 32 . 0</b>	Financial statement	Closing accounts	Month	Year
	<input checked="" type="checkbox"/> year end	<input checked="" type="checkbox"/> prepared	For the period	from 1 2 0 13
	<input type="checkbox"/> extraordinary	<input type="checkbox"/> approved (mark with an x)	to 12 2 0 13	
		Previous reporting period	from 1 2 0 12	
		to 12 2 0 12		

Business name (name) of the reporting entity

PLASTICONCEPT S.R.O.

Registered office of the reporting entity

Street

PRÍLOHY

Number

46

Postcode

91701

City or town

ZAVAR

Telephone

0 /

Fax

0 /

E-mail

Date prepared: <b>30 . 6 . 2014</b>	Signature of the person responsible for the accounts: 	Signature of the person responsible for preparing the financial statements: 	Signature of the reporting entity's statutory body or the natural person who is the reporting body: 
Date approved: . . 20			

Tax authority notes

Record No.

Tax authority stamps

Bal. Sh. Act. POD 1-01

Tax No.

2022043947



Row a	Assets b	Line no. c	Current reporting period		Previous reporting period	
			1	Gross - part 1	Net 2	Net 3
				Corrected - part 2		
	<b>Total assets</b> I. 002 + I. 030 + I. 061	001		3982021	2918731	
				1063290		3176655
<b>A.</b>	<b>Non-current assets</b> I. 003 + I. 011 + I. 021	002		1563742	521651	
				1042091		245700
<b>A.I.</b>	<b>Intangible assets</b> I. 004 to I. 010	003				
<b>A.I.1.</b>	<b>Capitalized development costs</b> (012) - /072, 091A/	004				
2.	<b>Software</b> (013) - /073, 091A/	005				
3.	<b>Valuable rights</b> (014) - /074, 091A/	006				
4.	<b>Goodwill</b> (015) - /075, 091A/	007				
5.	<b>Other intangible assets</b> (019, 01X) - /079, 07X, 091A/	008				
6.	<b>Acquired intangible assets</b> (041) - 093	009				
7.	<b>Prepayments made on intangible assets</b> (051) - 095A	010				
<b>A.II.</b>	<b>Property, plant and equipment total (I. 012 to I. 020)</b>	011		1563742	521651	
				1042091		245700
<b>A.II.1.</b>	<b>Land</b> (031) - 092A	012				
2.	<b>Buildings</b> (021) - /081, 092A/	013		32658	24712	
				7946		6929
3.	<b>Individual movable assets and sets of movable assets</b> (022) - /082, 092A/	014		1197353	163208	
				1034145		232916

Bal. Sh. Act. POD 1-01

Tax No.

2022043947



Row a	Assets b	Line no. c	Current reporting period		Previous reporting period
			1	Gross - part 1	
				Corrected - part 2	Net 2
					Net 3
4.	Perennial crops (025) - /085,092A/	015			
5.	Herd and draft animals (026) - /086, 092A/	016			
6.	Other tangible assets (029, 02X, 032) - /089, 08X, 092A/	017			
7.	Acquired property, plant and equipment (042) - 094	018		333731	333731
					5855
8.	Prepayments made on property, plant and equipment (052) - 095A	019			
9.	Allowance for acquired assets (+/- 097) +/- 098	020			
A.III.	Non-current financial assets total (L 022 to L 029)	021			
A.III.1.	Shares and participation interests in subsidiaries (with controlling interest) (061) - 096A	022			
2.	Shares and participation interests in associates (with significant influence) (062) - 096A	023			
3.	Other shares and participation interests (passive interest) (063, 065) - 096A	024			
4.	Intercompany borrowings (066A) - 096A	025			
5.	Other non-current financial assets (067A, 069, 06XA) - 096A	026			
6.	Borrowings maturing within one year (066A, 067A, 06XA) - 096A	027			
7.	Acquired non-current financial assets (043) - 096A	028			

Bal. Sh. Act. POD 1-01

Tax No.

2022043947



Row a	Assets b	Line no. c	Current reporting period		Previous reporting period	
			1	Gross - part 1	Net 2	Net 3
				Corrected - part 2		
8.	Prepayments made on non-current financial assets (053) - 095A	029				
B.	Current assets L 031 + L 038 + L 046 + L 055	030		2351073	2329874	
				21199		2860170
B.I.	Inventories total (L 032 to L 037)	031		813644	794642	
				19002		751003
B.I.1.	Raw material (112, 119, 11X) - /191, 19X/	032		592292	580439	
				11853		509859
2.	Work in progress and semi-finished goods (121, 122, 12X) - /192, 193, 19X/	033		85114	80216	
				4898		155616
3.	Finished goods (123) - 194	034		136238	133987	
				2251		85528
4.	Animals (124) - 195	035				
5.	Merchandise (132, 133, 13X, 139) - /196, 19X/	036				
6.	Prepayments made on inventories (314A) - 391A	037				
B.II.	Non-current receivables total (L 039 to L 045)	038		163923	163923	
						129302
B.II.1.	Trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - 391A	039		156233	156233	
						109364
2.	Net contract value (non-current receivables) (316A)	040				
3.	Receivables from subsidiaries and the parent company (351A) - 391A	041				
4.	Other intercompany receivables (351A) - 391A	042				

Bal. Sh. Act. POD 1 - 01

Tax No.

2022043947



Row a	Assets b	Line no. c	Current reporting period		Previous reporting period	
			1	Gross - part 1	Net 2	Net 3
				Corrected - part 2		
5.	Receivables from shareholders, members and associations (354A, 355A, 358A, 35XA) - 391A	043				
6.	Other receivables (335A, 33XA, 371A, 373A, 374A, 375A, 376A, 378A) - 391A	044				
7.	Deferred tax asset (481A)	045		7690	7690	
						19938
B.III.	Current receivables total (I. 047 to I. 054)	046		754580	752383	
				2197		1549886
B.III.1.	Trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - 391A	047		693694	691497	
				2197		1473697
2.	Net contract value (current receivables) (316A)	048				
3.	Receivables from subsidiaries and the parent (351A) - 391A	049				
4.	Other intercompany receivables celku (351A) - 391A	050				
5.	Receivables from shareholders, members and associations (354A, 355A, 358A, 35XA, 398A) - 391A	051				
6.	Social insurance receivable(336)-391A	052				
7.	Tax assets and subsidies (341, 342, 343, 345, 346, 347) - 391A	053		59769	59769	
						75664
8.	Other receivables (335A, 33XA, 371A, 373A, 374A, 375A, 376A, 378A) - 391A	054		1117	1117	
						525
B.IV.	Financial accounts total (I. 056 to I. 060)	055		618926	618926	
						429979
B.IV.1.	Cash on hand (211, 213, 21X)	056		2652	2652	
						195

Bal. Sh. Act. POD 1-01

Tax No.

2022043947



Row a	Assets b	Line no. c	Current reporting period		Previous reporting period	
			1	Gross - part 1	Net 2	Net 3
				Corrected - part 2		
2.	Cash in banks (221A, 22X +/- 261)	057		616274		616274
						429784
3.	Cash in banks with term of notice exceeding one year 22XA	058				
4.	Current financial assets (251, 253, 256, 257, 25X) - /291, 29X/	059				
5.	Acquisition of current financial assets (259, 314A) - 291	060				
C.	Accruals and deferrals (I. 062 to I. 065)	061		67206		67206
						70785
C.1.	Non-current prepaid expenses (381A, 382A)	062		14		14
						27
2.	Current prepaid expenses (381A, 382A)	063		67192		67192
						70758
3.	Non-current accrued income (385A)	064				
4.	Current accrued income (385A)	065				

Row a	Equity and liabilities b	Line no. c	Current reporting period 4	Previous reporting period 5
	Total equity and liabilities I. 067 + I. 088 + I. 121	066	2918731	3176655
A.	Shareholders' equity I. 068 + I. 073 + I. 080 + I. 084 + I. 087	067	922238	672911
A.I.	Invested capital total (I. 069 to 072)	068	12614	12614
A.I.1.	Share capital (411 or +/- 491)	069	12614	12614

Bal. Sh. Act. POD 1-01

Tax No.

2022043947



Row a	Equity and liabilities b	Line no. c	Current reporting period 4	Previous reporting period 5
2.	Treasury shares and participation interests (/-/252)	070		
3.	Change in share capital +/- 419	071		
4.	Subscribed capital not paid (/-/353)	072		
<b>A.II.</b>	<b>Capital reserves total (r. 074 až 079)</b>	<b>073</b>		
A.II.1.	Share premium (412)	074		
2.	Other capital reserves (413)	075		
3.	Legal reserve (indivisible reserve) from capital contributions (417, 418)	076		
4.	Differences from revaluation of assets and liabilities (+/- 414)	077		
5.	Differences from revaluation of capital investments (+/- 415)	078		
6.	Differences from revaluation at merger, consolidation and divestiture (+/- 416)	079		
<b>A.III.</b>	<b>Reserves created from profits(081 to 083)</b>	<b>080</b>	<b>1261</b>	<b>1261</b>
A.III.1.	Legal reserve(421)	081	1261	1261
2.	Indivisible reserve(422)	082		
3.	Statutory reserves and other reserves (423, 427, 42X)	083		
<b>A.IV.</b>	<b>Retained earnings from previous years I. 085 + I. 086</b>	<b>084</b>	<b>659036</b>	<b>355984</b>
A.IV.1.	Retained earnings(428)	085	1484687	1181635
2.	Retained losses (-/429)	086	-825651	-825651
<b>A.V.</b>	<b>Net profit/loss for the period /+/- I. 001 - (I. 068+ I.073 + I. 080 + I. 084 + I. 088 + I. 121)</b>	<b>087</b>	<b>249327</b>	<b>303052</b>
<b>B.</b>	<b>Liabilities I. 89 + I. 94 + I. 106 + I. 117 + I. 118</b>	<b>088</b>	<b>1996493</b>	<b>2503744</b>
<b>B.I.</b>	<b>Provisions total (I. 090 to I. 093)</b>	<b>089</b>	<b>25803</b>	<b>206414</b>
B.I.1.	Non-current legal provisions (451A)	090		
2.	Current legal provisions (323A, 451A)	091	21641	136173
3.	Other non-current provisions (459A, 45XA)	092		
4.	Other current provisions (323A, 32X, 459A, 45XA)	093	4162	70241
<b>B.II.</b>	<b>Non-current liabilities total (I. 095 to I. 105)</b>	<b>094</b>	<b>159</b>	<b>154</b>
B.II.1.	Non-current trade payables (321A, 479A)	095		
2.	Net contract value (316A)	096		
3.	Non-current unbilled deliveries (476A)	097		





Row a	Equity and liabilities b	Line no. c	Current reporting period 4	Previous reporting period 5
4.	Non-current liabilities to subsidiaries and the parent company (471A)	098		
5.	Other non-current intercompany liabilities (471A)	099		
6.	Non-current prepayments received (475A)	100		
7.	Non-current notes and bills payable(478A)	101		
8.	Bonds payable (473A/-/255A)	102		
9.	Social fund liabilities (472)	103	159	154
10.	Other non-current liabilities (474A, 479A, 47XA, 372A, 373A, 377A)	104		
11.	Deferred tax liability(481A)	105		
<b>B.III.</b>	<b>Current liabilities total (I. 107 to I. 116)</b>	<b>106</b>	<b>1970531</b>	<b>2297176</b>
<b>B.III.1.</b>	<b>Trade payables (321, 322, 324, 325, 32X, 475A, 478A, 479A, 47XA)</b>	<b>107</b>	<b>1244428</b>	<b>1238650</b>
2.	Net contract value (316A)	108		
3.	Unbilled deliveries (326, 476A)	109	203954	374468
4.	Payables to subsidiaries and the parent company (361A, 471A)	110	432902	619644
5.	Other intercompany payables (361A, 36XA, 471A, 47XA)	111		
6.	Payables to shareholders and associations (364, 365, 366, 367, 368, 398A, 478A, 479A)	112		
7.	Payables to employees (331, 333, 33X, 479A)	113	24219	27380
8.	Social insurance payable (336, 479A)	114	16918	16448
9.	Tax liabilities and subsidies (341, 342, 343, 345, 346, 347, 34X)	115	15917	12067
10.	Other payables (372A, 373A, 377A, 379A, 474A, 479A, 47X)	116	32193	8519
<b>B.IV.</b>	<b>Current financial assistance (241, 249, 24X, 473A, /-/255A)</b>	<b>117</b>		
<b>B.V.</b>	<b>Bank loans I. 119 + I. 120</b>	<b>118</b>		
<b>B.V.1.</b>	<b>Non-current loans payable (461A, 46XA)</b>	<b>119</b>		
2.	Current loans payable (221A, 231, 232, 23X, 461A, 46XA)	120		
<b>C.</b>	<b>Accruals and deferrals total (I. 122 to I. 125)</b>	<b>121</b>		
<b>C.1.</b>	<b>Non-current accrued expenses (383A)</b>	<b>122</b>		
2.	Current accrued expenses (383A)	123		
3.	Non-current unearned income (384A)	124		
4.	Current unearned income (384A)	125		

# PROFIT AND LOSS STATEMENT



as of 31. 12 . 2 0 13

(EUR)

Numerical data should be right justified. Write all other data from the left. Leave unfilled lines blank.

Data should be printed in capital letters (according to the specimen), either with a typewriter or printer, in black or dark blue ink.

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Tax identification Number <b>2022043947</b>  Company No. <b>35948582</b>  SK NACE <b>29 . 32 . 0</b>	Financial statement	Closing accounts	Month	Year
	<input checked="" type="checkbox"/> year end	<input checked="" type="checkbox"/> prepared	For the period	from 1 2 0 13
	<input type="checkbox"/> extraordinary	<input type="checkbox"/> approved (mark with an x)	to 12 2 0 13	
		Previous reporting period	from 1 2 0 12	
		to 12 2 0 12		

Business name (name) of the reporting entity  
**PLASTICONCEPT S.R.O.**

## Registered office of the reporting entity

Street **PRÍLOHY** Number **46**  
 Postcode **91701** City or town **ZAVAR**  
 Telephone **0 /** Fax **0 /**  
 E-mail

Date prepared: <b>30 . 6 . 2 0 14</b>	Signature of the person responsible for the accounts: 	Signature of the person responsible for preparing the financial statements: 	Signature of the reporting entity's statutory body or the natural person who is the reporting body: 
Date approved: <b>. . 2 0</b>			

## Tax authority notes

Record No.

Tax authority stamps

P/L Statement Act. POD 2 - 01

Tax No.

2022043947



Row a	Text b	Line no. c	Facts	
			Current reporting period 1	Previous reporting period 2
I.	Revenue from sales of goods (604, 607)	01		
A.	Cost of sales (504, 505A, 507)	02		
+	<b>Gross margin I. 01 - I. 02</b>	03		
II.	<b>Production I. 05 + I. 06 + I. 07</b>	04	7403076	6698286
II.1.	Revenue from goods produced and services (601, 602, 606)	05	7349740	6653399
2.	Change in internal inventories (+/- account group 61)	06	53336	44887
3.	Capitalization (account group 62)	07		
B.	<b>Cost of raw materials, consumables and services I.09 + I.10</b>	08	6422527	5545710
B.1.	Raw materials, energy and other non-inventory items consumed(501, 502, 503, 505A)	09	5351175	4490758
2.	Services (account group 51)	10	1071352	1054952
+	<b>Value added I.03 + I.04 - I.08</b>	11	980549	1152576
C.	Staff costs total (I.13 to 16)	12	575429	666029
C.1.	Wages and salaries (521, 522)	13	410049	405077
2.	Remuneration of company board directors and cooperative board members (523)	14	1237	96114
3.	Social insurance expenses (524, 525, 526)	15	143374	138818
4.	Social benefits (527, 528)	16	20769	26020
D.	Taxes and fees (account group 53)	17	223	223
E.	Amortization of intangible assets and depreciation of property, plant and equipment (551, 553)	18	76296	72298
III.	Proceeds from sales of non-current assets and raw materials (641, 642)	19	99	414
F.	Residual value of non-current assets and raw materials sold (541, 542)	20	323	1571
G.	Allowances for receivables made and cleared (+/-547)	21	2197	
IV.	Other operating income (644, 645, 646, 648, 655, 657)	22	27776	7186
H.	Other operating expenses (543, 544, 545, 546, 548, 549, 555, 557)	23	10665	26637
V.	Transfer of operating income (-)(697)	24		
I.	Transfer of operating expenses (-)(597)	25		
*	<b>Operating profit/loss I.11 - I. 12 - I. 17 - I. 18 + I. 19 - I. 20 - I. 21 + I. 22 - I. 23 + (-I. 24) - (-I.25)</b>	26	343291	393418
VI.	Proceeds from sales of securities and interests (661)	27		



Row a	Text b	Line no. c	Facts	
			Current reporting period 1	Previous reporting period 2
J.	Securities and interests sold (561)	28		
VII.	Income from non-current financial assets I. 30 + I. 31 + I. 32	29		
VII.1.	Income from securities and participation interests in subsidiaries and associates (665A)	30		
2.	Income from other long-term securities and participation interests (665A)	31		
3.	Income from other non-current financial assets (665A)	32		
VIII.	Income from current financial assets (666)	33		
K.	Losses on current financial assets (566)	34		
IX.	Gains on revaluation of securities and inco- me from derivative transactions (664, 667)	35		
L.	Losses on revaluation of securities and losses on derivative transactions (564, 567)	36		
M.	Allowances for financial assets made and cleared +/- 565	37		
X.	Interest income (662)	38		
N.	Interest expense (562)	39	13258	29039
XI.	Currency translation gains (663)	40		
O.	Currency translation losses (563)	41	364	213
XII.	Other financial income (668)	42		6
P.	Other financial expenses (568, 569)	43	1699	849
XIII.	Transfer of financial income (-) (698)	44		
R.	Transfer of financial expenses (-) (598)	45		
*	<b>Profit/loss from financing activities</b> I. 27 - I. 28 + I. 29 + I. 33 - I. 34 + I. 35 - I. 36 - I. 37 + I. 38 - I. 39 + I. 40 - I. 41 + I. 42 - I. 43 + (- I. 44) - (-I.45)	46	-15321	-30095
**	<b>Before tax profit/loss from ordinary activities I. 26 + I. 46</b>	47	327970	363323
S.	Tax on ordinary income I. 49 + I. 50	48	78643	60271
S.1.	- current (591, 595)	49	66394	82668
2.	- deferred(+/- 592)	50	12249	-22397
**	<b>After tax profit/loss from ordinary activities I. 47 - I. 48</b>	51	249327	303052
XIV.	Extraordinary income (account group 68)	52		
T.	Extraordinary expenses (account group 58)	53		
*	<b>Before tax profit/loss from extraordinary activities I. 52 - I. 53</b>	54		

P/L Statement Act. POD 2 - 01

Tax No.

2022043947



Row a	Text b	Line no. c	Facts	
			Current reporting period 1	Previous reporting period 2
U.	Tax on extraordinary income I. 56 + I. 57	55		
U.1.	- current (593)	56		
2.	- deferred (+/- 594)	57		
*	<b>After tax profit/loss from extraordinary activities I.54 - I.55</b>	58		
***	<b>Before tax profit/loss for the period (+/-) [I. 47 + I. 54]</b>	59	327970	363323
V.	Distribution of profit/loss to shareholders (+/- 596)	60		
***	<b>After tax profit/loss for the period (+/-) [I.51 + I.58 - I.60]</b>	61	249327	303052