

Úč POD

ÚČTOVNÁ ZÁVIERKA

podnikateľov v podvojnom účtovníctve

zostavená k 3 1 . 1 2 . 2 0 1 4

Číselné údaje sa zarovnávajú vpravo, ostatné údaje sa píše zľava. Nevyplnené riadky sa ponechávajú prázdne.

Údaje sa vyplňajú paličkovým písmom (podľa tohto vzoru), písacím strojom alebo tlačiarňou, a to čiernou alebo tmavomodrou farbou.

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Daňové identifikačné číslo 2 0 2 2 3 0 6 2 2 0	Účtovná závierka Účtovná jednotka	Mesiac Rok
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		Bezprostredne predchádzajúce od 0 1 2 0 1 3
		obdobie do 1 2 2 0 1 3

Priložené súčasti účtovnej závierky

☒ Súvaha (Úč POD 1-01)
(v celých eurách)☒ Výkaz ziskov a strát (Úč POD 2-01)
(v celých eurách)☒ Poznámky (Úč POD 3-01)
(v celých eurách alebo eurocentoch)

Obchodné meno (názov) účtovnej jednotky

P r o c u r e m e n t S e r v i c e s S K , s . r . o .

Sídlo účtovnej jednotky

Ulica Číslo
T o m á š i k o v a 4 8PSČ Obec
8 3 2 7 5 B r a t i s l a v a

Označenie obchodného registra a číslo zápisu obchodnej spoločnosti

Telefónne číslo Faxové číslo
0 2 / 4 8 6 2 9 7 0 1 0 2 / 4 8 6 2 7 0 0 9

E-mailová adresa

Zostavená dňa:

2 5 . 0 3 . 2 0 1 5

Schválená dňa:

Podpisový záznam štatutárneho orgánu účtovnej jednotky alebo člena štatutárneho orgánu účtovnej jednotky alebo podpisový záznam fyzickej osoby, ktorá je účtovnou jednotkou:

Záznamy daňového úradu

Miesto pre evidenčné číslo

Odtlačok prezentačnej pečiatky daňového úradu

Procurement Services SK, s.r.o.

Note:

All the data and information disclosed in these notes arise from bookkeeping and are linked to the financial statements. Values are given in euro (EUR) unless stated otherwise. Figures in brackets or columns next to items represent cross-references to lines or columns in the relevant financial statements (Balance Sheet or Income Statement).

The structure of the balance sheet and income statement changed as at 31 December 2014. The change required the reclassification of items included in the prior reporting period to satisfy the new format. The change has no effect on profit for the current accounting period or the result of previous years.

I. GENERAL INFORMATION**1. Background information on the Company**

Company name and registered office	Procurement Services SK, s.r.o. ("the Company") Tomášikova 48, 832 75 Bratislava
Date of establishment	28 November 2006
Date of incorporation (as per the Commercial Register)	6 January 2007
Business activities	<ul style="list-style-type: none"> – Purchase of goods for further resale to other licensed traders – Brokerage activities in free trading, production and services – Automated data processing – Advertising and promotion within the scope of the free trade license – Organizational, economic and accounting advisory – Bookkeeping – Business advisory within the scope of the free trade license

Procurement Services SK s.r.o. ("the Company"), IČO 36 721 972, with its registered office at Tomášikova 48, 832 75 Bratislava, was established on 28 November 2006 and incorporated in the Commercial Register of the District Court, Bratislava I, Section Sro, Insert No. 43966/B on 6 January 2007. The Company's registered office was at Miletičova 60, 821 09 Bratislava till 2008. In 2008, the Company changed its registered office to Tomášikova 48, 832 75 Bratislava.

2. Staff

Item	2014	2013
Full-time equivalent	14.58	14.80
Number of employees as at the balance sheet date	16	15
<i>of which: managers</i>	<i>1</i>	<i>4</i>

3. Unlimited guarantee

The Company does not act as unlimited guarantor in any other company.

4. Legal basis for preparing financial statements

These financial statements represent the annual financial statements of Procurement Services SK, s.r.o. prepared for the reporting period 1 January to 31 December 2014 in accordance with Slovak legal regulations, i.e. the Act on Accounting and Accounting Procedures for Businesses.

5. Authorization of the financial statements for the year 2013

The financial statements of the Company for the prior accounting period as at 31 December 2013 were approved by the General Meeting on 30 June 2014.

6. Members of the Company's bodies

Body	Function	Name
Executives		Ing. Ivan Ujček Ing. Štefan Máj William Robert Semethy, JR.
Proxies		Andrea Beňová Miloš Dujčík Ing. Bohuslav Gondár

7. Partners' structure and their shares in the registered capital

Partners	Share in registered capital		Voting rights %	Other share in remaining items of equity and RC %
	EUR	%		
Procurement Services GmbH	3,185	49%	49%	-
Slovenská sporiteľňa, a.s.	3,315	51%	51%	-
Total	6,500	100%	100%	-

Part of the ownership interest in the amount of EUR 3,315 corresponding to a 51% share in the registered capital of the Company was transferred on 8 September 2010 from the partner Procurement Services GmbH with its registered office at Am Heumarkt 4, Vienna 12, 1110 Vienna, Austria, to the acquirer – Slovenská sporiteľňa, a.s. with its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic.

8. Consolidated financial statements

Procurement Services SK, s.r.o. is a subsidiary of Slovenská sporiteľňa, a.s.. Slovenská sporiteľňa, a.s. is the ultimate consolidating entity.

Following their preparation, the consolidated financial statements of Slovenská sporiteľňa, a.s. for the year ended 31 December 2014 are available at its registered office at Tomášikova 48, 832 37 Bratislava and will be deposited with the Commercial Register of the District Court, Bratislava I administered by the Register Court in Bratislava, Záhradnícka 10.

Erste Group Bank Ceps Holding GmbH with its registered office at Graben 21, A – 1010 Vienna, Austria, prepares the consolidated financial statements for all groups of companies within the consolidation group. Erste Group Bank Ceps Holding GmbH owns a 100% share in the registered capital of Slovenská sporiteľňa, a.s..

Following their preparation, the consolidated financial statements of Erste Group Bank Ceps Holding GmbH for the year ended 31 December 2014 will be available at the Austrian court Firmenbuchgericht Wien, Marxergasse 1a, 1030 Vienna.

The immediate parent company Slovenská sporiteľňa, a.s., and the ultimate parent company Erste Group Bank Ceps Holding GmbH prepare the consolidated financial statements in accordance with the International Financial Reporting Standards (IFRS).

II. ACCOUNTING PRINCIPLES AND METHODS APPLIED

1. The Company applies the accounting principles and procedures pursuant to the Act on Accountancy and Accounting Procedures for Businesses in effect in the Slovak Republic. The books are kept in EUR.
2. The 2014 financial statements were prepared on the assumption that the Company is a going concern.

3. Revenues and costs are recognized as they are earned or incurred, on the accrual principle of accounting. All revenues and costs relating to the reporting period are used as a basis, regardless of their settlement date.
4. When measuring assets and liabilities, the principles of prudence are followed, i.e. all risks, losses and impairments relating to assets and liabilities and known as at the balance sheet date are used as a basis.
5. Long-term and short-term receivables, payables, loans and interest-bearing borrowings: receivables and payables are disclosed on the balance sheet as either long-term or short-term following their residual maturities as at the balance sheet date. Those portions of long-term receivables and/or payables due within one year of the balance sheet date are disclosed on the balance sheet as short-term receivables and/or payables.
6. Estimates made: the compilation of financial statements requires the Company's management to prepare estimates and assumptions which influence the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities, as at the balance sheet date, as well as the amounts of revenues and expenses disclosed during the year. The actual results may differ from these estimates.
7. Reported tax: Slovak tax legislation is relatively new, lacks precedents, and is subject to ongoing amendments. As there are various interpretations of tax laws and regulations in their application to various transaction types, the amounts disclosed in the financial statements may later change, in accordance with the final opinion of the tax authorities.
8. Equity consists of share capital, share premium, capital funds, revaluation reserve, legal reserve fund and profit/loss to be approved.

The Company's share capital is stated in the amount recorded in the Commercial Register with the District / Regional Court.

1. Recognition of individual items of assets and liabilities – initial measurement

On acquisition, the cost principle is applied (i.e. historical cost convention) and individual items of assets and liabilities are measured as follows:

- a) Receivables:
 - when incurred or acquired for no consideration – at face value
 - where acquired (assigned) for a consideration or through a contribution to the registered capital – at cost
- b) Current financial assets – at cost. The cost is the amount of the consideration incurred in acquiring the assets, plus related costs (brokerage and stock-exchange fees and commissions).
- c) Accrued accounts receivable – at the anticipated face value
- d) Liabilities:
 - when incurred – at face value
 - where assumed – at cost
- e) Reserves – at the anticipated amount payable
- f) Accrued accounts payable – at the anticipated face value
- g) Current income taxes: Pursuant to the Slovak Income Tax Act, current income taxes are determined based on book profits at a rate of 22%, after adjustments for certain items for tax purposes.
- h) Deferred income tax- is accounted if there is temporary difference between the carrying amount of assets and liabilities as disclosed on the balance sheet and their tax base; if there is possibility to carry forward tax losses in the future and the possibility to transfer unused tax charges into future periods. In determining the deferred income tax, the income tax rate valid as at the balance sheet date, i.e. 22%, was applied. The Company always accounts for a deferred tax liability. Deferred tax assets are accounted for if realizable.

2. Recognition of individual items of assets and liabilities – measurement subsequent to initial measurement

- a) Estimated risks, losses and impairments relating to assets and liabilities are reflected in reserves, provisions and depreciation charges.
- Reserves are recognized at the anticipated amount payable of an uncertain amount and relating to future uncertain timing. The amount of provisions and their justification are assessed as at the balance sheet date.

3. Transactions in foreign currencies

Transactions in foreign currencies are retranslated to EUR using the reference exchange rate determined and stated by the European Central Bank or the National Bank of Slovakia on the date preceding that of the transaction.

Monetary assets and liabilities denominated in foreign currency are converted using the exchange rate pertaining on the balance sheet date. Any exchange differences arising are recognized in the income statement.

Purchases and sales of foreign currency are converted to EUR using the exchange rate pertaining on the date on which these values are purchased or sold.

III. DATA DISCLOSED ON THE ASSETS SIDE OF THE BALANCE SHEET**1. Receivables (Balance Sheet Lines 041 and 052)****1.1. Ageing structure of receivables**31 December 2014

<i>Item</i>	<i>Maturity</i>		<i>Total</i>
	<i>due</i>	<i>overdue</i>	
Long-term receivables	-	-	-
Deferred tax asset (l. 052)	36,518	-	36,518
Total long-term receivables	36,518	-	36,518
Short-term receivables	-	-	-
Trade receivables (l. 055)	-	-	-
Tax receivables (l. 063)	-	-	-
Other receivables (l. 065)	26,416	-	26,416
Total short-term receivables	26,416	-	26,416

The short-term receivable of EUR 26,416 represents a trade receivable from the parent company.

31 December 2013

<i>Item</i>	<i>Maturity</i>		<i>Total</i>
	<i>due</i>	<i>overdue</i>	
Long-term receivables	-	-	-
Deferred tax asset (l. 052)	28,714	-	28,714
Total long-term receivables	28,714	-	28,714
Short-term receivables	-	-	-
Trade receivables (l. 055)	-	-	-
Tax receivables (l. 063)	-	-	-
Other receivables (l. 065)	20,819	-	20,819
Total short-term receivables	20,819	-	20,819

The short-term receivable of EUR 20,815 represents a trade receivable from the parent company.

1.2. Receivables by remaining maturity

<i>Item</i>	2014	2013
Short-term receivables	-	-
Receivables overdue	-	-
Receivables with remaining maturity of less than 1 year	26,416	20,819
Total short-term receivables	26,416	20,819
Long-term receivables	-	-
Receivables with remaining maturity from 1 to 5 years	36,518	28,714
Receivables with remaining maturity of more than 5 years	-	-
Total long-term receivables	36,518	28,714

The standard maturity for receivables is 14 days.

1.3. Receivables from related parties

<i>Item</i>	<i>Related parties</i>	Amount as at 31 Dec 2014	Amount as at 31 Dec 2013
Short-term receivables		-	-
Trade receivables (l. 054)		-	-
Other receivables (l. 065)	SLSP, a.s.	26,416	20,815
Total		26,416	20,815

1.4. Deferred tax asset (Balance Sheet Line 052)

<i>Item</i>	2014	2013
Temporary differences between carrying amount of assets and their tax base:		
<i>deductible</i>	-	-
<i>taxable</i>	-	-
Temporary differences between carrying amount of liabilities and their tax base:		
<i>deductible</i>	165,992	130,517
<i>taxable</i>	165,992	130,517
Possibility of carrying tax losses forward in the future	-	-
Possibility of transferring unused tax charges	-	-
Income tax rate (in %)	22%	22%
Deferred tax asset	36,518	28,714
Deferred tax asset recognized:	36,518	28,714
<i>recorded as decrease of expenses</i>	7,804	6,283
<i>recorded in equity</i>	-	-
Deferred tax liability	-	-
Change in deferred tax liability:		
<i>recorded as expense</i>	-	-
<i>recorded in equity</i>	-	-

The Company booked deferred tax asset in the amount EUR 36,518. The Company recognized the deferred tax asset because the Company expects to claim a tax credit in the future.

2. **Financial accounts (Balance Sheet Line 073)**2.1. Breakdown of the Company's financial accounts:

<i>Item</i>	2014	2013
Cash		
Current accounts	233,839	307,347
Total	233,830	307,347

The financial accounts represent bank accounts held in Slovenská sporiteľňa, a.s.

3. **Prepaid expenses (Balance Sheet Line 074)**

<i>Item</i>	<i>Line</i>	2014	2013
Prepaid expenses short term	076	-	-
Accrued revenues short term	078	104,010	55,337
Total	074	104,010	55,337

IV. DATA DISCLOSED ON THE LIABILITIES SIDE OF THE BALANCE SHEET1. **Shareholders' Equity (Balance Sheet Line 080)**1.1. Description of Equity

The registered capital consists of the partners' contribution of EUR 6,500. The registered capital has been fully subscribed and paid up. After the 2014 profit totaling EUR 32,109 the Company's equity amounted to EUR 56,013. Changes in equity are summarized in Note XII Statement of Changes in Equity.

1.2. Distribution of accounting profit or settlement of accounting loss for 2013

<i>Item</i>	2013
Accounting profit	28,797
Distribution of accounting profit	2014
Contribution to legal reserve fund	-
Contribution to statutory or other funds	-
Contribution to social fund	-
Contribution for purposes of increasing share capital	-
Settlement of losses from prior periods	-
Transfer to retained earnings from prior years	-
Payment of dividends to partners, members	28,797
Other	-
Total	28,797

2. Reserves (Balance Sheet Line 118 and 136)31 December 2014

Reserve	Balance at 1. 1. 2014	Creation	Drawing	Cancellation	Balance at 31. 12. 2014
Long-term reserves	-	-	-	-	-
Long-term legal reserves (l. 119)	-	-	-	-	-
of which:					
Reserve for retirement benefits	-	-	-	-	-
Short-term reserves	273,874	252,770	273,874		252,770
Short-term legal reserves (l. 137)	144,352	86,778	144,352		86,778
of which:					
Reserve for audit, review of financial statements	6,110	12,100	6,110	-	12,100
Reserve for un-invoiced services and supplies, acquisition of assets	134,836	70,532	134,836		70,532
Reserve for unspent vacation	3,406	4,146	3,406	-	4,146
Other short-term reserves (l. 138)	129,522	165,992	129,522	-	165,992
of which:					
Reserve for payroll remuneration	95,357	122,775	95,357	-	122,775
Reserve for payroll remuneration – contributions	34,164	43,217	34,164	-	43,217

The Company estimates the usage of provisions till 31 December 2015.

31 December 2013

Reserve	Balance at 1. 1. 2013	Creation	Drawing	Cancellation	Balance at 31. 12. 2013
Long-term reserves	1,000	-	1,000		-
Long-term legal reserves (l. 119)	1,000	-	1,000	-	-
of which:					
Reserve for retirement benefits	1,000	-	1,000	-	-
Short-term reserves	170,706	273,873	170,084	622	273,874
Short-term legal reserves (l. 137)	156,141	144,352	155,519	622	144,352
of which:					
Reserve for audit, review of financial statements	6,515	6,110	6,103	412	6,110
Reserve for un-invoiced services and supplies, acquisition of assets	145,802	134,836	145,592	210	134,836
Reserve for unspent vacation	3,824	3,406	3,824	-	3,406
Other short-term reserves (l. 138)	14,565	129,522	14,565	-	129,522
of which:					
Reserve for payroll remuneration	10,773	95,357	10,773	-	95,357
Reserve for payroll remuneration – contributions	3,792	34,164	3,792	-	34,164

Reserves to related parties

Reserve	Related party	Balance at 31. 12. 2014	Balance at 31. 12. 2013
Short-term reserves			
Short-term legal reserves (l. 137)	SLSP, a.s. EGIT SK	68,883 183	130,466 -
Total		69,066	130,466

3. Liabilities (Balance Sheet Lines 102 and 122)**3.1. Payables within and after maturity, including payables to Group:****31 December 2014**

Item	Maturity			Total
	within maturity period	within 360 days overdue	more than 360 days overdue	
Inter-company trade payables (I.124)	19,696	-	-	19,696
Trade payables (I. 126)	-	-	-	-
Payables to employees (I. 131)	26,389	-	-	26,389
Social security payables (I. 132)	17,999	-	-	17,999
Tax liabilities and subsidies (I. 133)	24,580	-	-	24,580
Other liabilities (I. 135)	-	-	-	-
Total as at 31 December 2014	88,664	-	-	88,664

The short-term payable to employees represents a payable from wages and salaries for December 2014, to be paid in January 2015. The tax liability represents a VAT liability and income tax liability to the tax authority.

31 December 2013

Item	Maturity			Total
	within maturity period	within 360 days overdue	more than 360 days overdue	
Inter-company trade payables (I.124)	23,452	-	-	23,452
Trade payables (I. 126)	-	-	-	-
Payables to employees (I. 131)	23,796	-	-	23,796
Social security payables (I. 132)	16,700	-	-	16,700
Tax liabilities and subsidies (I. 133)	19,006	-	-	19,006
Other liabilities (I. 135)	-	-	-	-
Total as at 31 December 2013	82,954	-	-	82,954

3.2. Liabilities breakdown by residual maturity:

Item	Line	Total as at 31. 12. 2014	Total as at 31. 12. 2013
Short-term liabilities:			
Liabilities overdue		-	-
Liabilities with remaining maturity of less than 1 year incl.		88,664	82,954
Total short-term liabilities	122	88,664	82,954
Long-term liabilities:			
Liabilities with remaining maturity from 1 to 5 years		2,131	2,011
Liabilities with remaining maturity of more than 5 years		-	-
Total long-term liabilities	102	2,131	2,011

3.3. Social fund payables (Balance Sheet Line 114)

	2014	2013
Opening balance of social fund	2,011	3,373
Creation of social fund against expenses	5,972	4,559
Creation of social fund from profit	-	-
Other creation of social fund	-	-
Total creation of social fund	5,972	4,559
Use of social fund	(5,852)	(5,921)
Closing balance of social fund	2,131	2,011

Procurement Services SK, s.r.o.

4. Accruals (Balance Sheet Line 141)

<i>Item</i>	<i>Line</i>	<i>31 December 2014</i>	<i>31 December 2013</i>
Accrued expenses – long-term <i>of which:</i>	142	-	-
Accrued expenses – short-term <i>of which:</i>	143	1,195	677
<i>meal vouchers</i>		1,195	677
Total	141	1,195	677

5. Contingent liabilities

The Company has no contingent liabilities.

6. Off-balance sheet accounts

Procurement Services SK, s.r.o., did not use any off-balance sheet accounts in 2014.

V. REVENUES**1. Operating revenues****1.1. Revenues from sales of merchandise, own products and services (Income Statement Line 05)**

Revenues from own outputs and merchandise, by major geographical segments:

<i>Country</i>	<i>Type of outputs, merchandise, services Services related to acquisition</i>		<i>Total</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
Slovakia	888,591	938,048	888,591	938,048
Total abroad	429,006	312,954	429,006	312,954
<i>of which:</i>				
<i>other</i>	-	-	-	-
Total	1,317,597	1,251,002	1,317,597	1,251,002

In 2014 Procurement Services SK, s.r.o. had operating revenues of EUR 1,317,597 for services provided. All sales in 2014 and 2013 were realized within the Erste Group.

Net turnover pursuant to Article 19, par. 1, letter a) of the second Clause of the Act

<i>Item</i>	<i>31. december 2014</i>	<i>31. december 2013</i>
Revenues from own products	-	-
Revenues from sale of services	1,317,597	1,251,002
Total net turnover	1,317,597	1,251,002

1.2. Revenues from operating, financial and extraordinary activities

<i>Item</i>	<i>Line</i>	<i>2014</i>	<i>2013</i>
Other significant items of revenues from operating activities	09	-	478
of which:			
Other revenues from operating activities		-	478
Financial income		84	92
Foreign exchange gains, of which:	42	-	5
<i>foreign exchange gains as at the balance sheet date</i>		-	5
Other significant items of financial income, of which:	39	84	87
<i>interest income</i>		84	87
<i>of which: from related party Slovenská sporiteľňa, a.s.</i>		84	87

Revenues from financial activities include interest on the current account held in SLSP a.s..

VI. EXPENSES**1. Operating expenses****1.1. Consumables and services, costs of services provided by auditor, other operating expenses, financial and extraordinary expenses**

<i>Item</i>	<i>Line</i>	2014	2013
Consumables and services	08	581,681	546,024
<i>of which:</i>			
Material consumption	12	6,402	7,563
Energy consumption	12	-	-
Costs of services provided	14	575,279	538,461
<i>of which:</i>			
Costs related to auditor, audit company, of which:			
costs of audit of separate financial statements		5,995	5,349
other assurance services		5,995	5,349
Rental		40,794	44,186
Rental – other		70,278	52,585
Bookkeeping		79,400	96,599
Services purchased		353,857	324,600
Entertainment expenses		906	1,288
Other		18,054	8,505
Other significant items of operating expenses		691,261	663,766
<i>of which:</i>			
Taxes and fees	20	-	-
Personnel expenses	15	691,812	663,652
Other operating expenses	26	(551)	114
Financial expenses		443	400
<i>of which:</i>			
Interest expense	52	3	2
Other costs of financial activities	54	440	398
Extraordinary expenses			
<i>of which:</i>		-	-

Other costs of financing activities include bank charges.

VII. INCOME TAX

The income tax rate for 2014 was 22%. The Company did not apply any tax relief. For deferred tax calculation the corporate income tax rate 22% was used, which is effective from 1 January 2014.

Reconciliation of income tax

	2014			2013		
	Tax base	Tax	Tax in %	Tax base	Tax	Tax in %
Profit/loss before tax	44,297			41,383		
<i>of which:</i>						
theoretical tax		9,745	22,00		9,518	23,00
Tax non-deductible expenses	11,018	2,424	5,47	7,752	1,783	4,32
Income not subject to tax	0	0	0	(87)	(20)	(0,05)
Tax base adjustment for 2014						
Effect of unrecognized deferred tax assets	-	-	-	-	-	-
Other (withholding tax)	87	19	0,04	5,675	1,305	3,15
Total	55,402	12,188	27,51	54,723	12,586	30,42
Current income tax		19,993	45,13		18,869	45,60
Deferred income tax		(7,804)	(17,62)		(6,283)	(15,18)
Total income tax		12,188	27,51		12,586	30,42

Procurement Services SK, s.r.o.

VIII. INCOME AND BENEFITS TO MEMBERS OF STATUTORY, SUPERVISORY AND OTHER BODIES OF THE COMPANY

Monetary and non-monetary remuneration amounting to EUR 3,983, in addition to their normal salaries, was provided to members of the Company's bodies for 2014, in accordance with their functions.

IX. RELATED PARTIES

Related parties include partners and executives.

Related parties	Balances and transactions for the year ending 31 December 2014				
	Receivables	Liabilities (Reserves)	Expenses	Revenues	Other (specify)
Procurement Services, GmbH	-	-	379,242	429,006	-
SLSP a.s.	26,416	19,696	168,661	858,161	-
SLSP a.s. subsidiaries	-	-	2,198	30,514	-
Erste Group Bank	-	-	-	-	-
Total	26,416	19,696	550,101	1,317,681	-

Related parties	Balances and transactions for the year ending 31 December 2013				
	Receivables	Liabilities	Expenses	Revenues	Other (specify)
Procurement Services, GmbH	55,337	15,000	218,812	312,954	-
SLSP a.s.	20,815	115,466	152,266	907,534	-
SLSP a.s. subsidiaries	-	-	2,198	30,514	-
Erste Group Bank	-	-	-	-	-
Total	76,152	130,466	373,277	1,251,002	-

Transactions between the above parties and the Company are performed at arm's length and at market prices. The executives make decisions on the related party transactions. These transactions are commented on in the relevant notes to the financial statements.

Transactions with SLSP, a.s. are as follows:

- maintenance of current accounts;
- services as per the Concern Agreement (all services required to provide for the due course of the Company, bookkeeping);
- services of SLSP, a.s. commercial centers.

X. EVENTS THAT OCCUR BETWEEN THE BALANCE SHEET DATE AND THE DATE WHEN THE FINANCIAL STATEMENTS ARE AUTHORIZED FOR ISSUE

No events occurred subsequent to 31 December 2014 as might have a material effect on the fair presentation of the facts disclosed in these financial statements.

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XI. CHANGES IN EQUITY31. december 2014

Item	Balance as at 1. 1. 2014	Additions	Disposals	Transfers	Balance as at 31. 12. 2014
Registered capital	6,500	-	-	-	6,500
Own shares and interests	-	-	-	-	-
Change in share capital	-	-	-	-	-
Receivables for subscribed share capital	-	-	-	-	-
Share premium	-	-	-	-	-
Other capital funds	-	-	-	-	-
Legal reserve fund (non-distributable fund) from capital contributions	-	-	-	-	-
Assets and liabilities revaluation reserve	-	-	-	-	-
Investment revaluation reserve	-	-	-	-	-
Revaluation reserve from mergers, amalgamation and demergers	-	-	-	-	-
Legal reserve fund	650	-	-	-	650
Non-distributable fund	-	-	-	-	-
Statutory and other funds	-	-	-	-	-
Retained earnings from prior years	16,754	-	-	-	16,754
Accumulated loss from prior years	-	-	-	-	-
Profit/loss for current accounting period	28,797	32,109	-	(28,797)	32,109
Dividends paid	-	-	(28,797)	28,979	-
Other equity items	-	-	-	-	-
Account 491 – Equity of Natural Person – Entrepreneur	-	-	-	-	-

31 December 2013

Item	Balance as at 1. 1. 2013	Additions	Disposals	Transfers	Balance as at 31. 12. 2013
Registered capital	6,500	-	-	-	6,500
Own shares and interests	-	-	-	-	-
Change in share capital	-	-	-	-	-
Receivables for subscribed share capital	-	-	-	-	-
Share premium	-	-	-	-	-
Other capital funds	-	-	-	-	-
Legal reserve fund (non-distributable fund) from capital contributions	-	-	-	-	-
Assets and liabilities revaluation reserve	-	-	-	-	-
Investment revaluation reserve	-	-	-	-	-
Revaluation reserve from mergers, amalgamation and demergers	-	-	-	-	-
Legal reserve fund	650	-	-	-	650
Non-distributable fund	-	-	-	-	-
Statutory and other funds	-	-	-	-	-
Retained earnings from prior years	23,174	-	(6,420)	-	16,754
Accumulated loss from prior years	-	-	-	-	-
Profit/loss for current accounting period	45,240	28,797	-	(45,240)	28,797
Dividends paid	-	-	(45,240)	45,240	-
Other equity items	-	-	-	-	-
Account 491 – Equity of Natural Person – Entrepreneur	-	-	-	-	-

XII. CASH FLOW STATEMENT

The cash flow statement is included in the Appendix, Table 1.

Cash consists of cash in hand, cash equivalents, cash in bank – current accounts, overdraft facility, and part of cash in transit.

Cash equivalents consist of current financial assets that are readily convertible to an amount of cash known in advance and which are subject to an insignificant risk of change in their value within the three months following the balance sheet date.

The Company uses the indirect method of presenting operating cash flows.

THIS IS A TRANSLATION OF THE ORIGINAL SLOVAK DOCUMENT.

Procurement Services SK, s.r.o.

Breakdown of cash and cash equivalents:

<i>Item</i>	<i>Account</i>	<i>2014</i>	<i>2013</i>
Cash	211	-	-
Stamps & vouchers	213	-	-
Bank accounts	221.1	233,830	307,347
Total		233,830	307,347

Appendices:

Table 1 – Cash flow statement

Tabuľka č. 1 – Prehľad peňažných tokov

Označenie	Názov položky	Skutočnosť v EUR	
		Bežné účtovné obdobie	Minulé účtovné obdobie
Peňažné toky z prevádzkovej činnosti			
Z/S	Výsledok hospodárenia z bežnej činnosti pred zdanením daňou z príjmov (+/-)	44.297	41.383
A.1.	Nepeňažné operácie ovplyvňujúce výsledok hospodárenia z bežnej činnosti pred zdanením daňou z príjmov (súčet A.1.1. až A.1.13) (+/-)	-103.933	-55.666
	Odpisy dlhodobého nehmotného majetku a dlhodobého hmotného majetku (+)		
	Zmena stavu dlhodobých rezerv (+/-)		-1.000
	Zmena stavu opravných položiek (+/-)		
	Zmena stavu položiek časového rozlíšenia nákladov a výnosov (+/-)	-103.852	-54.579
	Dividendy a iné podiely na zisku účtované do výnosov (-)		
	Úroky účtované do nákladov (+)		
	Úroky účtované do výnosov (-)	-84	-87
	Kurzový zisk vyčíslený k peňažným prostriedkom a peňažným ekvivalentom ku dňu, ku ktorému sa zostavuje účtovná závierka (-)		
	Kurzová strata vyčíslená k peňažným prostriedkom a peňažným ekvivalentom ku dňu, ku ktorému sa zostavuje účtovná závierka (+)	3	
	Výsledok z predaja dlhodobého majetku, s výnimkou majetku, ktorý sa považuje za peňažný ekvivalent (+/-)		
	Ostatné položky nepeňažného charakteru, ktoré ovplyvňujú výsledok hospodárenia z bežnej činnosti s výnimkou tých, ktoré sa uvádzajú osobitne v iných častiach prehľadu peňažných tokov (+/-)		
A.2.	Vplyv zmien stavu pracovného kapitálu (rozdiel medzi obežným majetkom a krátkodobými záväzkami s výnimkou položiek obežného majetku, ktoré sú súčasťou peňažných prostriedkov a peňažných ekvivalentov) na výsledok hospodárenia z bežnej činnosti	46.230	46.857
	Zmena stavu pohľadávok z prevádzkovej činnosti (-/+)	-12.940	41.587
	Zmena stavu záväzkov z prevádzkovej činnosti (+/-)	59.170	5.270
	Zmena stavu zásob (-/+)		
	Zmena stavu krátkodobého finančného majetku, s výnimkou majetku, ktorý je súčasťou peňažných prostriedkov a peňažných ekvivalentov (-/+)		
	Peňažné toky z prevádzkovej činnosti s výnimkou príjmov a výdavkov, ktoré sa uvádzajú osobitne v iných častiach prehľadu peňažných tokov (+/-), (súčet Z/S+A.1.+A.2.)	-13.406	32.574
A.3.	Prijaté úroky s výnimkou tých, ktoré sa začleňujú do investičnej činnosti (+)	84	87
A.4.	Výdavky na zaplatené úroky s výnimkou tých, ktoré sa začleňujú do finančnej činnosti (-)		
A.5.	Príjmy z dividend a iných podielov na zisku (+)		
A.6.	Výdavky na vyplatené dividendy a iné podiely na zisku s výnimkou tých, ktoré sa začleňujú do investičnej činnosti (-)		
	Peňažné toky z prevádzkovej činnosti (+/-) (súčet Z/S + A.1. až A.6.)	-13.322	32.661
A.7.	Výdavky na daň z príjmov účtovnej jednotky s výnimkou tých, ktoré sa začleňujú do investičných činností alebo finančných činností (-/+)	-31.398	19.047
A.8.	Príjmy mimoriadneho charakteru vzťahujúce sa na prevádzkovú činnosť (+)		
A.9.	Výdavky mimoriadneho charakteru vzťahujúce sa na prevádzkovú činnosť (-)		
A.	Čisté peňažné toky z prevádzkovej činnosti (+/-) (súčet Z/S + A.1. až A.9.)	-44.720	51.708
Peňažné toky z investičnej činnosti			
B.1.	Výdavky na obstaranie dlhodobého nehmotného majetku (-)		
B.2.	Výdavky na obstaranie dlhodobého hmotného majetku (-)		
B.3.	Výdavky na obstaranie dlhodobých cenných papierov a podielov v iných účtovných jednotkách, s výnimkou cenných papierov, ktoré sa považujú za peňažné ekvivalenty a cenných papierov určených na predaj alebo na obchodovanie (-)		
B.	Čisté peňažné toky z investičnej činnosti		
Peňažné toky z finančnej činnosti			
C.1.	Peňažné toky vo vlastnom imaní (súčet C.1.1. až C.1.8.)		
	Príjmy z upísaných akcií a obchodných podielov (+)		
	Príjmy z ďalších vkladov do vlastného imania spoločníkmi alebo fyzickou osobou, ktorá je účtovnou jednotkou (+)		
C.2.	Peňažné toky vznikajúce z dlhodobých záväzkov a krátkodobých záväzkov z finančnej činnosti		
	Príjmy z prijatých pôžičiek (+)		
	Výdavky na splácanie pôžičiek (-)		
	Výdavky na úhradu záväzkov z používania majetku, ktorý je predmetom zmluvy o kúpe prenajatej veci (-)		
C.3.	Výdavky na zaplatené úroky s výnimkou tých, ktoré sa začleňujú do prevádzkových činností (-)		
C.4.	Výdavky na vyplatené dividendy a iné podiely na zisku s výnimkou tých, ktoré sa začleňujú do prevádzkových	-28.797	-45.240
C.5.	Výdavky súvisiace s derivátmi, s výnimkou, ak sú určené na predaj alebo na obchodovanie alebo ak sa považujú za peňažné toky z investičnej činnosti (-)		
C.6.	Príjmy súvisiace s derivátmi, s výnimkou, ak sú určené na predaj alebo na obchodovanie alebo na obchodovanie alebo ak sa považujú za peňažné toky z investičnej činnosti (+)		
C.7.	Výdavky na daň z príjmov účtovnej jednotky, ak ich možno začleniť do finančných činností (-)		
C.8.	Príjmy mimoriadneho charakteru vzťahujúce sa na finančnú činnosť (+)		
C.9.	Výdavky mimoriadneho charakteru vzťahujúce sa na finančnú činnosť (-)		-6.420
C.	Čisté peňažné toky z finančnej činnosti	-28.797	-51.660
D.	Čisté zvýšenie alebo čisté zníženie peňažných prostriedkov a peňažných ekvivalentov (+/-) (súčet A+B+C)	-73.517	48
E.	Stav peňažných prostriedkov a peňažných ekvivalentov na začiatku účtovného obdobia	307.347	307.299
F.	Stav peňažných prostriedkov a peňažných ekvivalentov na konci účtovného obdobia pred zohľadnením kurzových rozdielov vyčíslených ku dňu, ku ktorému sa zostavuje účtovná závierka	233.830	307.347
G.	Kurzové rozdiely vyčíslené k peňažným prostriedkom a peňažným ekvivalentom ku dňu, ku ktorému sa zostavuje účtovná závierka (+/-)		
H.	Zostatok peňažných prostriedkov a peňažných ekvivalentov na konci účtovného obdobia upravený o kurzové rozdiely vyčíslené ku dňu, ku ktorému sa zostavuje účtovná závierka (+/-)	233.830	307.347