

Source: General ledger as at: 31.12.2016

Tab. F r. 1	<b>Total revenues</b>	13 122 920,11
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Tab. F r. 2	<b>Total costs</b>	12 515 399,86
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r. 100	<b>Accounting profit (+) / loss (-) based on GL</b>	<b>607 520,25</b>
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**Items increasing the tax base**

Row of tax return	Account	Description	Amount
Tab. A r. 3	50140	We understand that Company does not keep proper records on fuel consumption in the Company. Due to this fact, the entire amount of fuel expenses represents tax non-deductible costs.	38 167,82
Tab. A r. 6	51310	Representation costs are treated as tax non-deductible expenses in the full amount.	94 657,06
Tab. A r. 7	54910 54920	Shortages and damages are treated as the items increasing the tax base in the full amount.	10 835,58
Tab. A r. 8	54310	Donations given by the Company are treated as tax non-deductible costs in the full amount.	1 500,00
Tab. A r. 9	55310	Creation of provisions to fixed tangible assets is treated as tax non-deductible and represents an item increasing the Company's tax base in 2016.	49,37
Tab. A r. 10	32310 45910	Creation of accruals for items (bonuses, unbilled supplies, travel expenses, cleaning and security services, etc.) which are treated in 2016 as tax non-deductible are items increasing the Company's tax base.	1 065 662,49
Tab. A r. 16	54410 54510	Contractual fines and penalties are treated as tax non-deductible expenses.	6 059,19
r. 140	51840	We understand that the Company has paid for certain services (data, telephone, insurance), billed together with the lease of premises by the lessor, after the end of taxable period 2016 in the total amount of EUR 1 845,41. Therefore, this item should be treated as an item increasing the tax base. Company may deduct this item in the future taxable period 2017.	1 845,41
r. 150	55110 55120 55140 55142 55143 55145	We understand that the Company decided to interrupt tax depreciation of fixed tangible assets (with acquisition price higher than EUR 1,700) in total amount of EUR 326 752,55 in 2016. Therefore, the difference between higher accounting depreciation of fixed assets and zero tax depreciation of tangible fixed assets amounting EUR 326 521,06 represents the item increasing Company's tax base in 2016. Depreciation of low value fixed assets in the amount of EUR 0 and intangible assets in the amount of EUR 2,518,33 were treated as tax deductible expenses (up to maximal amount of respective accounting depreciation) as no interruption of tax depreciation is possible for these categories of assets.	326 752,55
r. 180	51870	The loss from services relating the distribution of meal in own canteen is tax deductible only to 55%. Therefore, we treated 45% of total costs decreased by total revenues generated from canteen amounting EUR 5 147,10 as tax non-deductible.	5 147,10
r. 200	<b>TOTAL</b>		<b>1 550 676,57</b>

**Items decreasing the tax base**

Row of tax return	Account	Description	Amount
r. 240	66220	We understand that the full statutory account No. 66220 in the amount of EUR 25,56 represents interest income from the bank deposits. According to Slovak tax law, withheld tax on bank interest is treated as settled tax and such income is not subject to taxation.	25,56
r. 270	51860	Accounting and legal advisory services which have not been paid by the Company until 31 December 2015 are treated as tax non deductible cost. These expenses are treated as the item decreasing the tax base because of its settlement confirmed by the Client.	3 787,50
r. 290	32310 45910	Release of accruals treated as tax non-deductible in previous tax periods represents item decreasing the Company's tax base.	689 297,56
r. 290	64810	Release of a state grant for acquisition of the long-term assets againsts the recognized taxable income is be excluded from tax base because of interrupted tax depreciation in the current taxable period.	12 655,62
r. 290	54120 55170	Difference between a higher tax residual value and a lower net book value regarding fixed assets sold or liquidated represents the item decreasing the tax base..	6 402,48
r. 290	54120 54910 55170	Release of provisions to fixed tangible assets treated as tax non-deductible in previous tax periods represents item decreasing the Company's tax base.	12 975,83
<b>r. 300</b>	<b>TOTAL</b>		<b>725 144,55</b>

**Items adjusting tax base**

Row of tax return	Description	Amount
r. 301	Tax base (+) or tax loss (-)	1 433 052,27
r. 302	Amounts pursuant to § 17/34 and § 17/35 of ITA	0,00
r. 303	Tax non-deductible voluntary membership fees	0,00
r. 304	Tax non-deductible promotional items (alcohol)	0,00
r. 305	Amount decreasing tax base resulting from practical training of students	0,00
<b>r. 400</b>	<b>Tax base (+)/tax loss (-)</b>	<b>1 433 052,27</b>
<b>r. 410</b>	<b>Tax loss deduction</b>	<b>-1 433 052,27</b>
<b>r. 500</b>	<b>Adjusted tax base (r. 400 - r. 410)</b>	<b>0,00</b>
<b>r. 510</b>	<b>Tax rate</b>	<b>22%</b>
<b>r. 800</b>	<b>Tax liability (rounded down to EUR cents)</b>	<b>0,00</b>
r. 810	Potential tax licence - Art. 46b (2), (3), (6)	2 880,00
	Tax licence or tax liability	2 880,00
r. 920	Tax licence from the preceding tax periods to be credited in the current tax period	0,00
<b>r. 1000</b>	<b>Tax liability after credit of tax licence</b>	<b>2 880,00</b>
r. 1010	Tax prepayments paid in the taxation period - Art. 42 (until the deadline for filing the CITR)	0,00
r. 1020	Withholding tax treated as tax guarantee - Art. 44	0,00
r. 1030	Withholding tax treated as tax prepayment - Art. 43 (6),(7)	0,00
<b>r. 1040</b>	<b>Total tax advances</b>	<b>0,00</b>
<b>r. 1000/r. 1001</b>	<b>Tax due (+) or Tax overpayment (-):</b>	<b>2 880,00</b>
<b>r. 1110</b>	<b>Tax for purposes of FY2017 tax prepayments acc. Art. 42</b>	<b>0,00</b>
	Monthly FY2017 CIT advance payments	-
	Quarterly FY2017 CIT advance payments	-