## CASH-FLOW statement 2018/2017

Account name	Currency	: EUR	0
1.CASH FLOWS FROM OPERATING ACTIVITIES	Account name	Amo	ount
1.19   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25   1.25		2 018	2 017
2. Expenses not involving cash payments         730 234         728 906           Depreciation on tangible and intangible assets         730 159         728 819           Provision for severance payments         0         0         0           Bad debt expense         0         0         0           Anortization of intangible assets         0         0         0           Loss on of foreign currency translation         75         87           Loss on disposal of trading securities         0         0         0           Loss on disposal of trading securities         0         0         0           Loss on disposal of trading securities         0         0         0           Loss on disposal of tangible assets         0         0         0           Loss on disposal of tangible assets         0         0         0           Loss on disposal of tangible assets         0         0         0           Loss on disposal of tradingible assets         0         0         0           Loss on disposal of tradingible assets         0         0         0           Loss on disposal of trading securities         0         0         0           Gain on disposal of trading securities         0         0         0     <	I .CASH FLOWS FROM OPERATING ACTIVITIES	1 338 469	561 230
Depreciation on tangible and intangible assets   730 159   728 819		-179 026	633 837
Depreciation on tangible and intangible assets   730 159   728 819	2. Expenses not involving cash payments	730 234	728 906
Bad debt expense		730 159	728 819
Bad debt expense	Provision for severance payments		
Amortization of intangible assets		0	0
Loss on valuation of trading securities	Amortization of intangible assets		
Loss on disposal of trading securities		75	87
Valuation loss on inventories			
Loss on sale of trade receivables   Loss on impairment of LT investment securities   Loss on disposal of tangible assets   Loss on disposal of tangible assets   Impairment loss on intangible assets   Loss on equity method investment   Stock option expenses   O	Loss on disposal of trading securities		
Loss on impairment of LT investment securities   Loss on disposal of tangible assets   Loss on disposal of intangible assets   Loss on disposal of intangible assets   Loss on disposal of intangible assets   Loss on experiment loss on intangible assets   Loss on equity method investment   Loss on equity method   Loss on equity method investment   Loss on equity m			
Loss on disposal of tangible assets			
Loss on disposal of intangible assets	^		
Impairment loss on trangible assets   Impairment loss on intangible assets   Impairment loss on equity method investment   Impairment loss on equity method investment   Impairment loss on equity method investment   Impairment loss on on the property   Impairment loss on trangible assets   Impairment loss on disposal of trading securities   Impairment loss on disposal of trading securities   Impairment loss on disposal of intangible assets   Impairment loss on disposal of intangible assets   Impairment loss of trading securities   Impairment loss of loss	· •		
Impairment loss on intangible assets			
Loss on equity method investment   Stock option expenses   O	•		
Stock option expenses	· •		
Others         0         0           3. Income not involving cash receipts         0         0           Gain on valuation of trading securities         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         3         4         3         4         3         4         4         3         4         4         4         4         5         4         4         4         4         5         4         4         4         4         6         4         6         4         6         6         6         6         6         6         6         6         6         6         6         6         7         9         9         8         7         6         1         2         2         2         7         9         9         8         3         7         1         6         4         2         8         9         9         8         3         4         2         2         2         7         9         9         8	·		
3. Income not involving cash receipts         0         0           Gain on valuation of trading securities			0
Gain on valuation of trading securities         0         0           Gain on disposal of trading securities         0         0           Gain on disposal of intangible assets         0         0           Gain on foreign currency translation         0         0           Reversal of allowance for doubtful accounts         0         0           Gain on equity valuation         0         0           Others         0         787 261         -790 460           Account receivables - trade         1 242 304         789 653           Account receivables - trade         1 242 304         789 653           Account receivables - other         -95 983         -76 176           Account ecivables - other         -95 983         -76 176           Account expense         1 387         13 012           Prepaid expense         1 387         13 012           Prepaid expense         1 387         13 012           Prepaid income tax         -28 759         -62 152           Other current assets         2 7 282         -27 282           Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830			
Gain on disposal of trading securities         0         0           Gain on disposal of intangible assets         0         0           Gain on foreign currency translation         0         0           Reversal of allowance for doubtful accounts         0         0           Gain on equity valuation         0         0           Others         4         Changes in assets and liabilities related to operating activities:         787 261         -790 460           Account receivables - trade         1 242 304         789 653         Account receivables - other         -95 983         -76 176           Account receivables - other         -95 983         -76 176         -790 460           Account receivables - other         -95 983         -76 176           Account expense         1 387         13 012           Prepaid expense         1 387         13 012           Prepaid income tax         -28 759         -62 152           Other current assets         27 282         -27 282           Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830         -8 287           Advance receipts         8         1 <t< td=""><td></td><td>0</td><td>0</td></t<>		0	0
Gain on disposal of tangible assets         0         0           Gain on disposal of intangible assets         0         0           Gain on foreign currency translation         0         0           Reversal of allowance for doubtful accounts         0         0           Gain on equity valuation         0         0           Others         4. Changes in assets and liabilities related to operating activities:         787 261         -790 460           Account receivables - trade         1 242 304         789 653           Account receivables - other         -95 983         -76 176           Accure dincome         -95 983         -76 176           Accure dincome         -95 983         -76 176           Accure receivables - other         -95 983         -76 176           Acrount payments         -28 759         -62 152           Other current assets         27 282         -27 282           Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830         -8 287           Advance receipts         Withholdings         -130 830         -8 287           Accrued expense         0         0         0			
Gain on disposal of intangible assets         0         0           Gain on foreign currency translation         0         0           Reversal of allowance for doubtful accounts         3         3           Gain on equity valuation         0         0           Others         4. Changes in assets and liabilities related to operating activities:         787 261         -790 460           Account receivables - trade         1 242 304         789 653           Account receivables - other         -95 983         -76 176           Account receivables - other         -95 983         -76 176           Account payments         -28 759         -62 152           Other current assets         27 282         -27 282           Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830         -8 287           Advance receipts         Withholdings           Accrued expense         0         0           Income tax payables         0			
Gain on foreign currency translation         0         0           Reversal of allowance for doubtful accounts         6         0           Gain on equity valuation         0         0           Others         787 261         -790 460           Account receivables - trade         1 242 304         789 653           Account receivables - other         -95 983         -76 176           Accrued income         -95 983         -76 176           Advance payments         -95 983         -76 176           Prepaid expense         1 387         13 012           Prepaid expense         1 387         13 012           Prepaid income tax         -28 759         -62 152           Other current assets         27 282         -27 282           Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830         -8 287           Advance receipts         -130 830         -8 287           Withholdings		0	0
Reversal of allowance for doubtful accounts   Gain on equity valuation   Others			
Gain on equity valuation         At Changes in assets and liabilities related to operating activities:         787 261         -790 460           Account receivables - trade         1 242 304         789 653         -76 176           Account receivables - other         -95 983         -76 176           Accrued income         -8 759 983         -76 176           Accured income         -8 759 983         -76 176           Accured expense         1 387 13 012           Prepaid expense         1 387 13 012           Prepaid income tax         -28 759 -62 152           Other current assets         27 282 -27 282           Inventories         909 799 -837 847           Account payables - trade         -1044972 -294 593           Account payables - other         -130 830 -8 287           Advance receipts         Withholdings           Withholdings         0           Accrued expense         0         0           Income tax payables         0         -226 320           Dividend payables         0         0           Unearned revenue         0         0           Other current liabilities         -73 655         0           Deferred income tax liabilities         -47 343           Payments of severance in		0	0
Others         4. Changes in assets and liabilities related to operating activities:         787 261         -790 460           Account receivables - trade         1 242 304         789 653           Account receivables - other         -95 983         -76 176           Accrued income         -95 983         -76 176           Accrued income         -95 983         -76 176           Accrued income         -95 983         -76 176           Acvance payments         -28 759         -62 152           Other current assets         27 282         -27 282           Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830         -8 287           Advance receipts         Withholdings         -226 320           Withholdings			
4. Changes in assets and liabilities related to operating activities:       787 261       -790 460         Account receivables - trade       1 242 304       789 653         Account receivables - other       -95 983       -76 176         Accrued income       -95 983       -76 176         Accrued income       -95 983       -76 176         Accrued income       -98 783       -76 176         Accrued expense       1 387       13 012         Prepaid income tax       -28 759       -62 152         Other current assets       27 282       -27 282         Inventories       909 799       -837 847         Account payables - trade       -1044972       -294 593         Account payables - other       -130 830       -8 287         Advance receipts       Withholdings         Accrued expense       0       0         Income tax payables       0       -226 320         Dividend payables       0       0         Unearned revenue       0       0         Other current liabilities       -73 655       0         Deferred income tax asset       -14 998       -9 395         Deferred income tax liabilities       -47 343         Payments of severance indemnities			
Account receivables - trade       1 242 304       789 653         Account receivables - other       -95 983       -76 176         Accrued income       -95 983       -76 176         Advance payments       -95 983       -76 176         Prepaid expense       1 387       13 012         Prepaid income tax       -28 759       -62 152         Other current assets       27 282       -27 282         Inventories       909 799       -837 847         Account payables - trade       -1044972       -294 593         Account payables - other       -130 830       -8 287         Advance receipts       Withholdings         Accrued expense       0       0         Income tax payables       0       -226 320         Dividend payables       0       0         Unearned revenue       0       0         Other current liabilities       -73 655       0         Deferred income tax asset       -14 998       -9 395         Deferred income tax liabilities       -47 343         Payments of severance indemnities       -47 343		707.261	700.460
Account receivables - other         -95 983         -76 176           Accrued income			
Accrued income       Advance payments         Prepaid expense       1 387       13 012         Prepaid income tax       -28 759       -62 152         Other current assets       27 282       -27 282         Inventories       909 799       -837 847         Account payables - trade       -1044972       -294 593         Account payables - other       -130 830       -8 287         Advance receipts       Withholdings         Accrued expense       0       0         Income tax payables       0       -226 320         Dividend payables       0       0         Unearned revenue       0       0         Other current liabilities       -73 655       0         Deferred income tax asset       -14 998       -9 395         Deferred income tax liabilities       -47 343         Payments of severance indemnities       -47 343			
Advance payments       1 387       13 012         Prepaid expense       1 387       13 012         Prepaid income tax       -28 759       -62 152         Other current assets       27 282       -27 282         Inventories       909 799       -837 847         Account payables - trade       -1044972       -294 593         Account payables - other       -130 830       -8 287         Advance receipts       Withholdings         Accrued expense       0       0         Income tax payables       0       -226 320         Dividend payables       0       0         Unearned revenue       0       0         Other current liabilities       -73 655       0         Deferred income tax asset       -14 998       -9 395         Deferred income tax liabilities       -47 343         Payments of severance indemnities       -47 343		-95 983	-76 176
Prepaid expense         1 387         13 012           Prepaid income tax         -28 759         -62 152           Other current assets         27 282         -27 282           Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830         -8 287           Advance receipts         Withholdings         0         0           Accrued expense         0         0         0           Income tax payables         0         -226 320           Dividend payables         0         0           Unearned revenue         0         0           Other current liabilities         -73 655         0           Deferred income tax asset         -14 998         -9 395           Deferred income tax liabilities         -47 343           Payments of severance indemnities         -47 343			
Prepaid income tax         -28 759         -62 152           Other current assets         27 282         -27 282           Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830         -8 287           Advance receipts         Withholdings         0         0           Accrued expense         0         0         0           Income tax payables         0         -226 320           Dividend payables         0         0         0           Unearned revenue         0         0         0           Other current liabilities         -73 655         0           Deferred income tax asset         -14 998         -9 395           Deferred income tax liabilities         -47 343           Payments of severance indemnities         -47 343	* *		
Other current assets         27 282         -27 282           Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830         -8 287           Advance receipts         Withholdings           Withholdings         0         0           Accrued expense         0         0           Income tax payables         0         -226 320           Dividend payables         0         0           Unearned revenue         0         0           Other current liabilities         -73 655         0           Deferred income tax asset         -14 998         -9 395           Deferred income tax liabilities         -47 343           Payments of severance indemnities         -47 343	_ <u>^</u>		
Inventories         909 799         -837 847           Account payables - trade         -1044972         -294 593           Account payables - other         -130 830         -8 287           Advance receipts         Withholdings           Accrued expense         0         0           Income tax payables         0         -226 320           Dividend payables         0         0           Unearned revenue         0         0           Other current liabilities         -73 655         0           Deferred income tax asset         -14 998         -9 395           Deferred income tax liabilities         -47 343           Payments of severance indemnities         -47 343			
Account payables - trade       -1044972       -294 593         Account payables - other       -130 830       -8 287         Advance receipts       Withholdings       0       0         Mithholdings       0       0       0         Accrued expense       0       0       0         Income tax payables       0       -226 320         Dividend payables       0       0         Unearned revenue       0       0         Other current liabilities       -73 655       0         Deferred income tax asset       -14 998       -9 395         Deferred income tax liabilities       -47 343         Payments of severance indemnities       -47 343			
Account payables - other       -130 830       -8 287         Advance receipts       Withholdings         Accrued expense       0       0         Income tax payables       0       -226 320         Dividend payables       0       0         Unearned revenue       0       0         Other current liabilities       -73 655       0         Deferred income tax asset       -14 998       -9 395         Deferred income tax liabilities       -47 343         Payments of severance indemnities       -47 343	Inventories	909 799	-837 847
Advance receipts         Withholdings         Accrued expense       0         Income tax payables       0         Dividend payables       0         Unearned revenue       0       0         Other current liabilities       -73 655       0         Deferred income tax asset       -14 998       -9 395         Deferred income tax liabilities       -47 343         Payments of severance indemnities       -47 343			
Withholdings         0         0           Accrued expense         0         0           Income tax payables         0         -226 320           Dividend payables         0         0           Unearned revenue         0         0           Other current liabilities         -73 655         0           Deferred income tax asset         -14 998         -9 395           Deferred income tax liabilities         -47 343           Payments of severance indemnities         -47 343	1 1	-130 830	-8 287
Accrued expense         0         0           Income tax payables         0         -226 320           Dividend payables         0         0           Unearned revenue         0         0           Other current liabilities         -73 655         0           Deferred income tax asset         -14 998         -9 395           Deferred income tax liabilities         -47 343           Payments of severance indemnities         -47 343	Advance receipts		
Income tax payables  Dividend payables  Unearned revenue  Other current liabilities  Deferred income tax asset  Deferred income tax liabilities  Payments of severance indemnities  O-226 320  O 0  O 0  O 0  O 0  O 0  O 0  O 0  O			
Dividend payables Unearned revenue 0 0 0 Other current liabilities -73 655 0 Deferred income tax asset -14 998 -9 395 Deferred income tax liabilities -47 343 Payments of severance indemnities	Accrued expense	0	Ü
Unearned revenue 0 0 Other current liabilities -73 655 0 Deferred income tax asset -14 998 -9 395 Deferred income tax liabilities -47 343 Payments of severance indemnities		0	-226 320
Other current liabilities -73 655 0  Deferred income tax asset -14 998 -9 395  Deferred income tax liabilities -47 343  Payments of severance indemnities	Dividend payables		
Deferred income tax asset  Deferred income tax liabilities  Payments of severance indemnities  -14 998  -9 395  -47 343	Unearned revenue	· ·	0
Deferred income tax liabilities -47 343 Payments of severance indemnities		-73 655	0
Payments of severance indemnities	Deferred income tax asset	-14 998	
· ·	Deferred income tax liabilities		-47 343
Others -4 314 -3 730	Payments of severance indemnities		
	Others	-4 314	-3 730

II. CASH FLOWS FROM INVESTING ACTIVITIES	-3 219 744	-1 391 453
(1) Cash inflows from investing activities :	0	19 634
Decrease of short term financial instrument	0	0
Decrease of trading securities		
Decrease of short term loan	0	0
Decrease of other current assets		
Decrease of long term financial instrument	0	0
Disposal of available for sale securities		
Disposal of equity method investment		
Decrease of long term loan	0	0
Decrease of long term deposits		
Decrease of deposits for severance		
Disposal of other investment		
Disposal of land		
Disposal of building	0	16 100
Disposal of machinery	0	3 534
Disposal of vehicles		
Disposal of other tangible assets		
Disposal of intangible assets		
Others	0	0
(1) Cash outflows from investing activities :	3 219 744	1 411 087
Increase of short term financial instrument		
Increase of trading securities	0	0
Increase of short term loan	0	0
Increase of other current assets	0	0
Increase of long term financial instrument		
Acquisition of available for sale securities		
Acquisition of equity method investment Increase of long term loan		0
Increase of long term deposits		
Increase of deposits for severance Acquisition of other investment		
Acquisition of land	0	261 613
Acquisition of building	74 519	980 959
Acquisition of machinery	1 832 385	161 088
Acquisition of vehicles	0	0
Acquisition of other tangible assets	1 281 072	0
Increase of construction in progress Acquisition of intangible assets	0	0
Others	31 768	7 427
III. CASH FLOWS FROM FINANCING ACTIVITIES	2 253 201	-1 250 000
(1) Cash inflows from financing activities :	2 253 201	0
Increase of short term borrowings	0	0
Increase of long term borrowings	2 253 201	0
Increase of other noncurrent liabilities	0	0
Issuance of common stocks	0	
Disposal of treasury stock	0	0
Others	0	0
(2) Cash outflows from financing activities :	0	1 250 000
Redemption of short term borrowings	0	0
Redemption of current portion of long term liability	0	0
Redemption of long term borrowings	0	0
Decrease of other noncurrent liabilities	0	0
Dividend payments	0	1 250 000
Acquisition of treasury stock	0	0
Others  W. NIET INCREASE IN CASH AND CASH EQUIVALENTS (L.H. III. IV.)	371 926	-2 080 223
IV. NET INCREASE IN CASH AND CASH EQUIVALENTS (I+II+III+IV)  V. CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	161 593	2 241 816
VI. CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	533 519	
VI. CASH AND CASH EQUIVALENTS AT END OF THE PEKIOD	333 319	161 593