

ABC Data s.r.o.

**INDEPENDENT AUDITOR'S REPORT
ON THE AUDIT OF THE FINANCIAL
STATEMENTS AS AT 31 DECEMBER 2017**

AND

**REPORT ON OTHER LEGAL AND
REGULATORY REQUIREMENTS**

Annual report for the year 2017

Activity report for the year 2017

Company profile - Slovakia:

Basic information

- Company establishment: 2007
- Sales revenues 2017: 24.5 m EUR
- Number of employees: 1
- Company seat: Bratislava

ABC Data s.r.o. is one of the largest importers and distributors in the area of ICT technologies.

ABC Data s.r.o. is owned by:

ABC Data S.A.
03230 Warsaw, Daniszewska 14
Poland

Share capital: 6 638,78 EUR

Paid: 100%

Business share: 100%

Subject of activity

The activity involves import and distribution or sub-distribution in the following spheres:

Complete computers

- Computers
- Servers
- Notebooks | netbooks | bags | accessories
- PC tablets | casings | accessories
- Palmtops
- Computer terminals

Peripherals

- Printers
- Multifunctional products
- Scanners
- Shredders
- Binders | laminators | cutters | paper cutters
- Monitors
- UPS / PDU devices
- KVM devices and accessories
- Print servers
- Accessories
- Positioners
- Web cameras
- Speakers
- Expendable supplies
- CD/DVD/HD-DVD/Blu-ray disks | CD casings
- Backup equipment
- Cables | adapters (without network products)
- Strongboxes | drawer strongboxes
- Barcode readers
- POS systems
- Miscellaneous

Components

- Motherboards
- Processors
- Memories
- Hard disks
- Graphic cards
- TV/FM tuners / Video Grabber
- Optical drives | internal CD-writers
- Optical drives | external CD-writers
- Computer cabinets
- Sound cards
- Cooling
- Controllers / Adapters
- PC barebones
- Notebook barebones

Computer networks

- Network cards
- Switches - change-over switches
- Routers
- Security
- Elements of wireless networks
- HomePlug adapters
- Network accessories
- Power cords | panels | outlet sockets | connectors
- Sets of network products
- Series console server

Software

- Operating systems
- Applications
- Licence media carrier
- Programming languages and tools
- Graphic and audio-video programmes
- Games

Telecommunications

- Modems
- Analogue telephones
- IP (VoIP) telephony
- GSM telephones
- Walkie-talkies
- Consumer electronics
- Satellite systems GPS navigation
- Cameras and video cameras | accessories
- TV sets
- Projectors | interactive boards
- Audio | video | MP3/MP4 | e-books | miscellaneous
- Game consoles (PS/PSP/Xbox/Nintendo)
- Safety devices and cameras
- Adapters | chargers | extension cords
- E-cigarettes | Liquids | Accessories

Training

- IT training

Supplementary warranties / service packages/ assembly

- Supplementary warranties / service packages
- Assembly services

Spare parts

- Notebooks

Customer database structure

- The total number of customers in the database is larger than 3,000
- Around 800 individual customers have been served in 2017.
- The customer groups are divided as follows:
 - Traditional dealer (individual small and middle-size companies, which re-sell or install IT equipment)
 - Wholesalers
 - Retail, E-tail – especially large shopping centres and internet shops
 - Corporate segment – the so-called System Integrators – suppliers of concepts, i.e. companies offering package solutions including implementation

Economic activity report for the year 2017

Development of goods sales in 2017

The total sales revenues decreased in 2017 by 13%. Combination of local and central purchases remained an unchanged model of the goods sales. The greatest benefits of this business model are the following: shortening of the goods delivery terms, offering of customized goods to the customers, flexible responses to the local market, potential export to foreign countries, keeping the margins on the planned level thanks to application of special short-term offers from the suppliers.

Organizational unit

The company has no organizational unit abroad

Other

The company has no activities in the area of research and development.

The company has no extra obligations in the area of labour-law relations.

The Company hasn't acquired own shares or shares of the parent company.

Anticipated future development planned for 2018

We are planning optimisation of the 2018 with the goal of increasing gross margin in comparison to 2017. We plan to add to our portfolio new brands from mobile smart equipment and professional notebooks. In IT market we expect increasing influence of e-shops at the expense of traditional way of selling. We do not expect any other changes on the market.

We are planning the following for 2018:

- Greater emphasis on profitable brands in the portfolio
- Keeping the number of active customers in the segment of traditional dealers on the level of 2017
- Extension of the offer in the area of game products by offering hardware accessories and extending portfolio by new brands of smart mobile accessories and professional notebooks.
- Higher efficiency of marketing support in the sale of new software tool implementation

Anticipated benefits for ABC Data s.r.o.

- Higher profit of the company
- Strengthening the company's current position in ICT distribution

Events that occurred after balance-sheet date

There were no events after the balance sheet date with a significant impact on the final accounts and the annual report.

Proposal for profit distribution

The Company recognized loss for year ending 31 December 2017 in EUR 7 thousand that will be transferred to Accumulated losses from previous years.

Financial statements for the same period as Annual report

Financial statements for year ending 31 December 2017 are included in Appendix to the Annual report.

ABC Data s.r.o.

INDEPENDENT AUDITOR'S REPORT

To the Partners and Executives of ABC Data s.r.o.:

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of ABC Data s.r.o. (the "Company"), which comprise the balance sheet as at 31 December 2017, and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2017, and its financial performance for the year then ended in accordance with the Act on Accounting No. 431/2002 Coll. as amended (the "Act on Accounting").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the provisions of Act No. 423/2015 Coll. on Statutory Audit and on Amendment to and Supplementation of Act No. 431/2002 Coll. on Accounting, as amended (hereinafter the "Act on Statutory Audit") related to ethical requirements, including the Code of Ethics for Auditors that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As discussed in Note E.2., the Company reports negative equity in the amount of EUR 331 thousand as at 31 December 2017. The Company's current liabilities exceed the current receivables by EUR 266 thousand as at 31 December 2017. The going-concern assumption depends on the successful implementation of the business plan and on the financial support from the parent company. Our opinion is not modified in respect of this matter.

Responsibilities of Management

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Act on Accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Report on Information Disclosed in the Annual Report

The statutory body is responsible for information disclosed in the annual report prepared under the requirements of the Act on Accounting. Our opinion on the financial statements stated above does not apply to other information in the annual report.

In connection with the audit of financial statements, our responsibility is to gain an understanding of the information disclosed in the annual report and consider whether such information is materially inconsistent with the financial statements or our knowledge obtained in the audit of the financial statements, or otherwise appears to be materially misstated.

We evaluated whether the Company's annual report includes information whose disclosure is required by the Act on Accounting.

Based on procedures performed during the audit of the financial statements, in our opinion:

- Information disclosed in the annual report prepared for 2017 is consistent with the financial statements for the relevant year; and
- The annual report includes information pursuant to the Act on Accounting.

Furthermore, based on our understanding of the Company and its position, obtained in the audit of the financial statements, we are required to disclose whether material misstatements were identified in the annual report, which we received prior to the date of issuance of this auditor's report. There are no findings that should be reported in this regard.

Bratislava, 25 April 2018



Deloitte Audit s.r.o.
Licence SKAu No. 014



Ing. Peter Jaroš, FCCA
Responsible Auditor
Licence UDVA No. 1047

FINANCIAL STATEMENTS



of Enterprises in the Double-Entry Bookkeeping System)

Prepared as at 3 1 . 1 2 . 2 0 1 7

Figures are rounded on the right, other data are written from the left. Unfilled lines remain blank.
Data are filled in using block letters (as shown below) by a typewriter or a printer machine in black or dark blue.

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Tax Registration Number 2 0 2 2 3 1 2 0 8 3	Financial Statements <input checked="" type="checkbox"/> Ordinary	Reporting Entity <input checked="" type="checkbox"/> Small	Month From 0 1	Year 2 0 1 7
Identificatio 3 6 7 2 6 6 3 0	<input type="checkbox"/> Extraordinary	<input type="checkbox"/> Large	For the Period To 1 2	2 0 1 7
SK NACE 4 6 . 9 0 . 0	<input type="checkbox"/> Interim	(vyznačí sa x)	Immediately- Preceding Period From 0 1	2 0 1 6
			To 1 2	2 0 1 6

Accompanying Parts of Financial Statements

 Balance Sheet (Úč POD 1-01) Income Statement (Úč POD 2-01) Notes (Úč POD 3-01)

(in whole Euros)

(in whole Euros)

(in whole Euros)

Business Name (Name) of the Reporting Entity

A B C D A T A s . r . o .

Seat of the Reporting Entity

Street

P a l i s á d y

Number

3 3

Postal Code

Municipality

8 1 1 0 6 B r a t i s l a v a

Commercial Register and Number of Entry of the Company

O R O S B A 1 , O d d i e l S r o , V l o z k a c i s l o

4 4 1 4 5 / B

Phone Number

Fax Number

E-mail Address

Prepared on:

. . 2 0

Approved on:

. . 2 0

Signature of a Member of the Statutory Body of the Reporting Entity or a Natural Person Acting as a Reporting Entity:

Records of the Tax Authority

Place for Registration Number

Presentation Stamp of the Tax Authority

Balance Sheet
Úč POD 1 - 01

DIČ 2 0 2 2 3 1 2 0 8 3

IČO 3 6 7 2 6 6 3 0



Description a	ASSETS b	Line c	Current Reporting Period		Immediately-Preceding Reporting Period
			1		Net 3
			Gross - Part 1	Net 2	
	Total assets (I. 02 + I. 33 + I. 74)	01	4 5 2 8 2 3 8	4 4 0 7 6 7 0	
			1 2 0 5 6 8		4 7 3 3 3 2 2
A.	Non-current assets (I. 03 + I. 11 + I. 21)	02			
A.I.	Total non-current intangible assets (I. 04 to I. 10)	03			
A.I.1.	Capitalised development costs (012) - /072, 091A/	04			
2.	Software (013) - /073, 091A/	05			
3.	Valuable rights (014) - /074, 091A/	06			
4.	Goodwill (015) - /075, 091A/	07			
5.	Other non-current intangible assets (019, 01X) - /079, 07X, 091A/	08			
6.	Non-current intangible assets in acquisition (041) - 093	09			
7.	Advance payments for non-current intangible assets (051) - /095A/	10			
A.II.	Total non-current tangible assets (I. 012 to I. 020)	11			
A.II.1.	Land (031) - 092A	12			
2.	Structures (021) - /081, 092A/	13			
3.	Separate movable assets and sets of movables (022) - /082, 092A/	14			

Balance Sheet
Uč POD 1 - 01

DIČ 2 0 2 2 3 1 2 0 8 3

IČO 3 6 7 2 6 6 3 0



Description a	ASSETS b	Line c	Current Reporting Period		Immediately-Preceding Reporting Period
			Gross - Part 1	Net 2	Net 3
			Correction - Part 2		
4.	Perennial crops (025) - /085, 092A/	15			
5.	Livestock and draught animals (026) - /086, 092A/	16			
6.	Other non-current tangible assets (029, 02X, 032) - /089, 08X, 092A/	17			
7.	Non-current tangible assets in acquisition (042) - 094	18			
8.	Advance payments for non-current tangible assets (052) - /095A/	19			
9.	Correction item to acquired assets (+/- 097) +/- 098	20			
A.III.	Total non-current financial assets (I. 22 to I. 32)	21			
A.III.1.	Shares and ownership interests in group companies (061A, 062A, 063A) - /096A/	22			
2.	Shares and ownership interests with a participating interest except for group companies (062A) - /096A/	23			
3.	Other held-for-sale securities and ownership interests (063A) - /096A/	24			
4.	Loans to group companies (066A) - /096A/	25			
5.	Loans within a participating interest except to group companies (066A) - /096A/	26			
6.	Other loans (067A) - /096A/	27			
7.	Debt securities and other non-current financial assets (065A, 069A, 06XA) - /096A/	28			

Balance Sheet
Úč POD 1 - 01

DIČ 2 0 2 2 3 1 2 0 8 3

IČO 3 6 7 2 6 6 3 0



Description a	ASSETS b	Index I11 Index I13 c	Current Reporting Period		Immediately-Preceding Reporting Period	
			1	Gross - Part 1	Net 2	Net 3
				Correction - Part 2		
8.	Loans and other non-current financial assets with remaining maturity of up to one year (066A, 067A, 069A, 06XA) - /096A/	29				
9.	Bank accounts bound for period exceeding one year (22XA)	30				
10.	Non-current financial assets in acquisition (043) - /096A/	31				
11.	Advance payments for non-current financial assets (053) - /095A/	32				
B.	Current assets (I. 34 + I. 41 + I. 53 + I. 66 + I. 71)	33	4 5 2 1 8 3 2	4 4 0 1 2 6 4		
			1 2 0 5 6 8		4 7 2 7 0 8 5	
B.I.	Total inventory (I. 35 to I. 40)	34	6 1 5	6 1 5	6 4	
B.I.1.	Raw materials (112, 119, 11X) - /191, 19X/	35	6 1 5	6 1 5	6 4	
2.	Work-in-progress and semi-finished goods (121, 122, 12X) - /192, 193, 19X/	36				
3.	Finished goods (123) - 194	37				
4.	Livestock (124) - 195	38				
5.	Merchandise (132, 133, 13X, 139) - /196, 19X/	39				
6.	Advance payments for inventory (314A) - /391A/	40				
B.II.	Total non-current receivables (I. 42 + I. 46 to I. 52)	41	3 4 6 1 9	3 4 6 1 9	4 2 7 4 6	
B.II.1	Total trade receivables (I. 43 to I. 45)	42				

Balance Sheet
Úč POD 1 - 01

DIČ 2 0 2 2 3 1 2 0 8 3

IČO 3 6 7 2 6 6 3 0



Ozna- čenie a	ASSETS b	Line c	Current Reporting Period		Immediately-Preceding Reporting Period	
			1	Gross - Part 1	Net 2	Net 3
				Correction - Part 2		
1.a.	Trade receivables from group companies (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	43				
1.b.	Trade receivables within a participating interest except for receivables from group companies (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	44				
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	45				
2.	Net construction contract value (316A)	46				
3.	Other receivables from group companies (351A) - /391A/	47				
4.	Other receivables within a participating interest except for receivables from group companies (351A) - /391A/	48				
5.	Receivables from partners, members and participants in an association (354A, 355A, 358A, 35XA) - /391A/	49				
6.	Receivables from derivative transactions (373A, 376A)	50				
7.	Other receivables (335A, 336A, 33XA, 371A, 374A, 375A, 378A) - /391A/	51				
8.	Deferred tax asset (481A)	52	3 4 6 1 9	3 4 6 1 9	4 2 7 4 6	
B.III.	Total current receivables (l. 54 + l. 58 to l. 65)	53	3 5 5 2 5 3 8	3 4 3 1 9 7 0		
			1 2 0 5 6 8		3 9 1 9 3 0 8	
B.III.1.	Total trade receivables (l. 55 to l. 57)	54	3 5 3 2 1 1 1	3 4 1 1 5 4 3		
			1 2 0 5 6 8		3 9 1 5 2 8 9	
1.a.	Trade receivables from group companies (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	55	2 5 5 5	2 5 5 5	6 3 4 7	
1.b.	Trade receivables within a participating interest except for receivables from group companies (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	56				

Balance Sheet
Úč POD 1 - 01

DIČ 2 0 2 2 3 1 2 0 8 3

IČO 3 6 7 2 6 6 3 0



Description a	ASSETS b	Line c	Current Reporting Period						Immediately-Preceding Reporting Period																	
			1	Gross - Part 1			Net 2			Net 3																
				Correction - Part 2																						
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	57		3	5	2	9	5	5	6		3	4	0	8	9	8	8								
				1	2	0	5	6	8							3	9	0	8	9	4	2				
2.	Net construction contract value (316A)	58																								
3.	Other receivables from group companies (351A) - /391A/	59																								
4.	Other receivables within a participating interest except for receivables from group companies (351A) - /391A/	60																								
5.	Receivables from partners, members and participants in an association (354A, 355A, 358A, 35XA, 398A) - /391A/	61																								
6.	Social security insurance (336A) - /391A/	62																								
7.	Tax assets and subsidies /341, 342, 343, 345, 346, 347) - /391A/	63				2	0	2	7	1					2	0	2	7	1							
																						3	8	6	1	
8.	Receivables from derivative transactions (373A, 376A)	64																								
9.	Other receivables (335A, 33XA, 371A, 374A, 375A, 378A) - /391A/	65							1	5	6								1	5	6					
																								1	5	8
B.IV.	Total current financial assets (I. 67 to I. 70)	66																								
B.IV.1.	Current financial assets in group companies (251A, 253A, 258A, 257A, 25XA) - /291A, 29XA/	67																								
2.	Current financial assets excluding current financial assets in group companies (251A, 253A, 258A, 257A, 25XA) - /291A, 29XA/	68																								
3.	Treasury stock and treasury shares (252)	69																								
4.	Current financial assets in acquisition (259, 314A) - /291A/	70																								

Balance Sheet
Úč POD 1 - 01

DIČ 2 0 2 2 3 1 2 0 8 3

IČO 3 6 7 2 6 6 3 0



Description a	ASSETS b	Line c	Current Reporting Period		Immediately-Preceding Reporting Period
			1	Net 3	Net 3
			Correction - Part 2		
B.V.	Financial accounts I. 72 + I. 73	71	9 3 4 0 6 0	9 3 4 0 6 0	7 6 4 9 6 7
B.V.1.	Cash on hand (211, 213, 21X)	72	5 1 3 8	5 1 3 8	1 0 8 0
2.	Bank accounts (221A, 22X, +/- 261)	73	9 2 8 9 2 2	9 2 8 9 2 2	7 6 3 8 8 7
C.	Total accruals and deferrals (I. 75 to I. 78)	74	6 4 0 6	6 4 0 6	6 2 3 7
C.1.	Non-current deferred expenses (381A, 382A)	75			
2.	Current deferred expenses (381A, 382A)	76	1 0 2 3	1 0 2 3	1 5 7 3
3.	Non-current accrued income (385A)	77			
4.	Current accrued income (385A)	78	5 3 8 3	5 3 8 3	4 6 6 4

Description a	EQUITY AND LIABILITIES b	Line c	Current Reporting Period	Immediately-Preceding Reporting Period
			4	5
	TOTAL EQUITY AND LIABILITIES I. 80 + I. 101 + I. 141	79	4 4 0 7 6 7 0	4 7 3 3 3 2 2
A.	Equity I. 80 + I. 85 + I. 86 + I. 87 + I. 90 + I. 93 + I. 97 + I. 100	80	- 3 3 1 1 7 5	- 3 2 3 0 1 0
A.I.	Total registered capital (I. 82 to I. 84)	81	6 6 3 9	6 6 3 9
A.I.1.	Registered capital (411 or +/- 491)	82	6 6 3 9	6 6 3 9
2.	Changes in the registered capital +/- 419	83		
3.	Receivables for subscribed capital (/-/353)	84		
A.II.	Share premium (412)	85		
A.III.	Other capital funds (413)	86		
A.IV.	Legal reserve funds I. 88 + I. 89	87	6 6 4	6 6 4
A.IV.1	Legal reserve fund and non-distributable fund (417A, 418, 421A, 422)	88	6 6 4	6 6 4
2.	Reserve fund for treasury stock and treasury shares (417A, 421A)	89		



Description a	EQUITY AND LIABILITIES b	Line c	Current Reporting Period	Immediately-Preceding Reporting Period
			4	5
A.V.	Other funds from profit I. 91 + I. 92	90		
A.V.1.	Statutory funds (427, 42X)	91		
	2 Other funds (427, 42X)	92		
A.VI.	Total revaluation reserves (I. 94 to I. 96)	93		
A.VI.1	Asset and liability revaluation reserve (+/- 414)	94		
	2 Financial investments revaluation reserve (+/- 415)	95		
	3 Revaluation reserve from fusions, mergers and separations (+/- 416)	96		
A.VII.	Profit/loss from previous years I. 98 + I. 99	97	- 3 3 1 1 3 4	- 4 6 0 1 6 2
A.VII.1.	Retained earnings from previous years (428)	98	1 6 1 4 8 6	3 2 4 5 8
	2 Accumulated losses from previous years (-/429)	99	- 4 9 2 6 2 0	- 4 9 2 6 2 0
A.VIII.	Profit/loss for the current reporting period after taxation +/- I. 01 - (I. 81 + I. 85 + I. 86 + I. 87 + I. 90 + I. 93 + I. 97 + I. 101 + I. 141)	100	- 7 3 4 4	1 2 9 8 4 9
B.	Liabilities I. 102 + I. 118 + I. 121 + I. 122 + I. 136 + I. 139 + I. 140	101	4 7 3 8 3 9 7	5 0 5 6 3 3 2
B.I.	Total non-current liabilities (I. 103 + I. 107 to I. 117)	102	1 9 9 9	1 7 0 0
B.I.1.	Total long-term trade payables (I. 104 to I. 108)	103		
	1.a. Trade payables to group companies (321A, 475A, 476A)	104		
	1.b. Trade payables within a participating interest except for payables to group companies (321A, 475A, 476A)	105		
	1.c. Other trade payables (321A, 475A, 476A)	106		
	2. Net construction contract value (316A)	107		
	3. Other payables to group companies (471A, 47XA)	108		
	4. Other payables within a participating interest except for payables to group companies (471A, 47XA)	109		
	5. Other long-term payables (479A, 47XA)	110		
	6. Long-term advance payments received (475A)	111		
	7. Long-term bills of exchange to be paid (478A)	112		
	8. Bonds issued (473A/-255A)	113		
	9. Social fund payables (472)	114	1 9 9 9	1 7 0 0
	10. Other non-current payables (336A, 372A, 474A, 47XA)	115		
	11. Long-term payables from derivative transactions (373A, 377A)	116		
	12. Deferred tax liability (481A)	117		

Balance Sheet
(Uč POD 1-01)

DIČ 2 0 2 2 3 1 2 0 8 3

IČO 3 6 7 2 6 6 3 0



Description a	EQUITY AND LIABILITIES b	Line c	Current Reporting Period		Immediately-Preceding Reporting Period	
			4		5	
B.II.	Long-term provisions for liabilities I. 119 + I. 120	118	3 8 9 9		4 8 4 8	
B.II.1.	Legal provisions for liabilities (451A)	119				
2.	Other provisions for liabilities (459A, 45XA)	120	3 8 9 9		4 8 4 8	
B.III.	Long-term bank loans (461A, 46XA)	121				
B.IV.	Total current liabilities (I. 123 + I. 127 to I. 135)	122	4 6 6 7 1 4 6		4 9 1 9 8 0 3	
B.IV.1	Total trade payables (I. 124 to I. 126)	123	4 3 4 6 7 2 9		4 5 7 1 5 7 5	
1.a.	Trade payables to group companies (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	124	4 2 6 2 6 8 5		4 4 7 7 7 6 8	
1.b.	Trade payables within a participating interest except for payables to group companies (321A, 322A, 324A, 325A, 32XA, 475A, 476A, 478A, 47XA)	125				
1.c.	Other trade payables (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	126	8 4 0 4 4		9 3 8 0 7	
2.	Net construction contract value (316A)	127				
3.	Other payables to group companies (361A, 36XA, 471A, 47XA)	128				
4.	Other payables within a participating interest except for payables to group companies (361A, 36XA, 471A, 47XA)	129				
5.	Payables to partners and participants in an association (364, 365, 366, 367, 368, 398A, 478A, 479A)	130				
6.	Payables to employees (331, 333, 33X, 479A)	131	3 3 2 1		4 1 3 1	
7.	Social security insurance payables (336A)	132	2 3 7 8		2 0 9 7	
8.	Tax liabilities and subsidies (341, 342, 343, 345, 346, 347, 34X)	133	3 1 4 7 1 8		3 4 2 0 0 0	
9.	Payables from derivative transactions (373A, 377A)	134				
10.	Other payables (372A, 379A, 474A, 475A, 479A, 47XA)	135				
B.V.	Short-term provisions for liabilities I. 137 + I. 138	136	6 5 3 5 3		1 2 9 9 8 1	
B.V.1.	Legal provisions for liabilities (323A, 451A)	137				
2.	Other provisions for liabilities (323A, 32X, 459A, 45XA)	138	6 5 3 5 3		1 2 9 9 8 1	
B.VI.	Current bank loans (221A, 231, 232, 23X, 461A, 46XA)	139				
B.VII.	Short-term financial assistance (241, 249, 24X, 473A, /J255A)	140				
C.	Total accruals and deferrals (I. 142 to I. 145)	141	4 4 8			
C.1.	Non-current accrued expenses (383A)	142				
2.	Current accrued expenses (383A)	143	4 4 8			
3.	Non-current deferred income (384A)	144				
4.	Current deferred income (384A)	145				



Description Ion a	Item b	Line c	Actual	
			Current Reporting Period	Immediately-Preceding Reporting Period
			1	2
.	Net turnover (a portion of Accounting Class 6 under the Act)	01	2 4 5 1 6 3 7 1	2 8 3 9 8 9 4 3
**	Total operating revenues (I. 03 to I. 09)	02	2 4 5 6 7 5 9 9	2 8 4 0 1 3 8 7
I.	Revenues from the sale of merchandise (604, 607)	03	2 4 4 8 7 0 6 7	2 8 3 4 0 4 4 7
II.	Revenues from the sale of own products (601)	04		
III.	Revenues from the sale of services (602, 606)	05	2 9 3 0 4	5 8 4 9 6
IV.	Changes in inventories (+/- Accounting Group 61)	06		
V.	Own work capitalised (Accounting Group 62)	07		
VI.	Revenues from the sale of non-current intangible assets, non-current tangible assets and raw materials (641, 642)	08		
VII.	Other operating revenues (644, 645, 646, 648, 655, 657)	09	5 1 2 2 8	2 4 4 4
**	Total operating expenses (I. 11 + I. 12 + I. 13 + I. 14 + I. 15 + I. 20 + I. 21 + I. 24 + I. 25 + I. 26)	10	2 4 5 7 8 6 7 5	2 8 1 9 4 1 2 1
A.	Costs of the acquisition of merchandise sold (504, 507)	11	2 3 7 8 9 6 3 8	2 7 2 7 1 0 8 3
B.	Consumed raw materials, energy and other non-inventory supplies (501, 502, 503)	12	1 6 1 1 3	1 4 5 9 1
C.	Provisions for inventories (+/-) (505)	13		
D.	Services (Accounting Group 51)	14	6 1 9 5 0 3	8 1 0 4 8 4
E.	Total personnel expenses (I. 16 to I. 19)	15	7 5 9 8 9	9 2 9 9 0
E.1.	Wages and salaries (521, 522)	16	5 5 0 5 4	6 0 9 1 6
2.	Remuneration of members of company bodies and co-operative (523)	17		
3.	Social insurance expenses (524, 525, 526)	18	2 0 4 3 0	2 1 2 5 3
4.	Social expenses (527, 528)	19	5 0 5	1 0 8 2 1
F.	Taxes and fees (Accounting Group 53)	20	1 0 6	2 3 5
G.	Amortisation and depreciation, and provisions for non-current intangible and non-current tangible assets (I. 22 + I. 23)	21		
G.1.	Amortisation and depreciation of non-current intangible and non-current tangible assets (551)	22		
2.	Provisions for non-current intangible and non-current tangible assets (+/-) (553)	23		
H.	Net book value of non-current assets and raw materials sold (541, 542)	24		
I.	Provisions for receivables (+/-) (547)	25	4 6 9 6	- 3 6 7 1 5
J.	Other operating expenses (543, 544, 545, 546, 548, 549, 555, 557)	26	7 2 6 3 0	4 1 4 5 3
***	Operating profit or loss (+/-) (I. 02 - I. 10)	27	- 1 1 0 7 6	2 0 7 2 6 6



Description a	Item b	Line c	Actual	
			Current Reporting Period	Immediately-Preceding Reporting Period
			1	2
.	Added value (I. 03 + I. 04 + I. 05 + I. 06 + I. 07) - (I. 11 + I. 12 + I. 13 + I. 14)	28	9 1 1 1 7	3 0 2 7 8 5
..	Total revenues from financing activities (I. 30 + I. 31 + I. 35 + I. 39 + I. 42 + I. 43 + I. 44)	29	1 1 5 3 8 6	1 3 8 0 0
VIII.	Revenues from the sale of securities and ownership interests (661)	30		
IX.	Total revenues from non-current financial assets (I. 32 to I. 34)	31		
IX.1.	Revenues from securities and ownership interests from group companies (665A)	32		
2.	Revenues from securities and ownership interests within a participating interest except for revenues from group companies (665A)	33		
3.	Other revenues from securities and ownership interests (665A)	34		
X.	Total revenues from current financial assets (I. 36 to I. 38)	35		
X.1.	Revenues from current financial assets from group companies (666A)	36		
2.	Revenues from current financial assets within a participating interest except for revenues from group companies (666A)	37		
3.	Other revenues from current financial assets (666A)	38		
XI.	Interest income (I. 40 + I. 41)	39		2 4
XI.1.	Interest income from group companies (662A)	40		
2.	Other interest income (662A)	41		2 4
XII.	Foreign exchange gains (663)	42	1 1 5 3 8 6	1 3 7 7 6
XIII.	Gains on revaluation of securities and revenues from derivative transactions (664, 667)	43		
XIV.	Other revenues from financing activities (668)	44		
..	Total costs of financing activities (I. 46 + I. 47 + I. 48 + I. 49 + I. 52 + I. 52 + I. 53 + I. 54)	45	1 0 0 6 4 8	2 5 7 6 8
K.	Securities and ownership interests sold (561)	46		
L.	Expenses related to current financial assets (566)	47		
M.	Provisions for financial assets (+/-) (565)	48		
N.	Interest expense (I. 50 + I. 51)	49	4	1 2 4
N.1.	Interest expense for group companies (562A)	50		
2.	Other interest expense (562A)	51	4	1 2 4
O.	Foreign exchange losses (563)	52	8 5 7 9 6	1 1 7 0 9
P.	Expenses for revaluation of securities and expenses related to derivative transactions (564, 567)	53		
Q.	Other costs of financing activities (568, 569)	54	1 4 8 4 8	1 3 9 3 5

Income Statement
Úč POD 2 - 01

DIČ 2 0 2 2 3 1 2 0 8 3

IČO 3 6 7 2 6 6 3 0



Description a	Item b	Line c	Actual	
			Current Reporting Period	Immediately-Preceding Reporting Period
			1	2
***	Profit/loss from financing activities (+/-) (l. 29 - l. 45)	55	1 4 7 3 8	- 1 1 9 6 8
****	Profit/loss for the reporting period before taxation (+/-) (l. 27 + l. 55)	56	3 6 6 2	1 9 5 2 9 8
R.	Income tax (l. 58 + l. 59)	57	1 1 0 0 6	6 6 2 7 1
R.1.	Current income tax (591, 595)	58	2 8 8 0	1 8 3 2 7
2.	Deferred income tax (+/-) (592)	59	8 1 2 6	4 7 9 4 4
S.	Profit/loss of partnership transferred to partners (+/- 596)	60		
***	Profit/loss for the reporting period after taxation (+/-) (l. 56 - l. 57 - l. 60)	61	- 7 3 4 4	1 2 9 0 2 7

ARTICLE I General Information

1.1 Name of the Company or name and surname of the Natural Person: ABC DATA s.r.o. (the "Company")

Registered office of the Company: PALISADY 33, 811 06 BRATISLAVA

Description of the Company's Business Activities:

Purchase of goods for resale to other traders.

1.2 Approval Date of Financial Statements for the Immediately-Preceding Reporting Period
20 June 2017

1.3 Legal Basis of Preparation for the Financial Statements:

Ordinary Extraordinary

The basis of preparation for the extraordinary financial statements:

1.4 Information on the Group of Companies, if the Company is a Member of the Group:

1.4 a) Business name and seat of the company preparing the consolidated financial statements for the largest group of companies in the consolidation group of which the Company is a subsidiary:
ABC DATA S.A., Daniszewska 14, 03-230 Warszawa

1.4 b) Business name and seat of the company preparing the consolidated financial statements for the smallest group of companies in the consolidation group of which the Company is a subsidiary, and which is also included in the group of companies stated in paragraph a):
ABC DATA S.A., Daniszewska 14, 03-230 Warszawa

1.4 c) Address of the consolidating company at which the consolidated financial statements stated in paragraphs a) and b) above are available:
ABC DATA S.A., Daniszewska 14, 03-230 Warszawa,
S d Rejonowy dla m. st.W-wy, XII.Wydzia Gospodarczy Krajowego Rejestr S dowego

1.4 d) Exemption of the parent company from the obligation to prepare consolidated financial statements and consolidated annual report
 For the exemption pursuant to Article 22 (8) of the Act on Accounting (exemption from consolidation at the intermediate parent entity's level):

Business name and seat of the parent company preparing the consolidated financial statements in accordance with IFRS as adopted by the EU, in which the Company and all its subsidiaries are included:

For the exemption pursuant to Article 22 (10) and (12) of the Act on Accounting (in the case of immaterial subsidiaries):

Business Name of the Subsidiary	Registered Office of the Subsidiary

I.5 Information about the Number of Employees:

	Current Reporting Period	Immediately-Preceding Reporting Period
Full-time equivalent	1.0	1.2

Article II Information about the Company's Bodies

II. Company's Bodies

a) – d)

Type of Income, Benefit	Amount of Income, Benefits of Current Members of			Amount of Income, Benefits of Former Members of		
	Statutory Bodies	Supervisory Bodies	Other Bodies	Statutory Bodies	Supervisory Bodies	Other Bodies
	Part 1 – Current Reporting Period			Part 1 – Current Reporting Period		
	Part 2 – Immediately-Preceding Reporting Period			Part 2 – Immediately-Preceding Reporting Period		
Guarantees						
Other collaterals						
Borrowings as at the last day of the reporting period (provided)						
Borrowings as at the last day of the reporting period (repaid)						
Waived and written-down borrowings as at the last day of the reporting period						
Used funds						
Other fulfilments for private purposes to be submitted for reimbursement						

Additional important information on the income and benefits of members of the statutory, supervisory and other bodies of the Company (eg general conditions under which guarantees, other collaterals and borrowings were provided):

Article III Information about Adopted Procedures

III. 1 The Company Will Continue as a Going Concern:

X yes no

If the Company is unable to continue as a going concern, information about not meeting the going-concern assumption is disclosed including the relevant accounting treatment pursuant to Article 7 (4) of the Act on Accounting:

III. 2 Changes in Accounting Principles and Methods:

The accounting methods and principles were applied in line with the applicable Act on Accounting with the following peculiarities:

Type of Change in the Principle or Method	Reason for the Change	Impact on the Relevant Item of Assets, Liabilities, Equity and Profit/Loss of the Company

If the amounts for the immediately-preceding reporting period are not comparable in individual sections of the financial statements due to changes in accounting principles and accounting methods, an explanation on incomparable amounts is stated in the notes:

III. 3 Nature and Purpose of Transactions not Presented in the Balance Sheet

Description of the Transaction	Financial Impact of the Transaction	Risks of the Transaction	Benefits of the Transaction

III. 4 a) Measurement of Individual Items of Assets and Liabilities:

Type of Assets/Liabilities	Measurement Method	Acquisition Costs
Non-current intangible assets purchased		
Non-current intangible assets developed internally		
Non-current intangible assets acquired by other means		
Non-current tangible assets purchased		
Non-current tangible assets developed internally		
Non-current tangible assets acquired by other means		
Non-current financial assets		
Purchased inventories	AT COST	615.00
Inventories developed internally		
Inventories acquired by other means		
Construction contracts		
Construction contracts for real estate held for sale		
Receivables	AT A FACE VALUE	3 466 589.00
Current financial assets		
Deferred expenses and accrued income	AT THE ANTICIPATED FACE VALUE	6 406.00
Liabilities	AT A FACE VALUE	4 738 397.00
Accrued expenses and deferred income	AT THE ANTICIPATED FACE VALUE	448.00
Derivatives		
Assets and liabilities hedged by derivatives		
Leased assets		
Assets acquired under a lease agreement		
Assets acquired in the privatisation process		
Current and deferred income tax	21%	11 006.00

III. 4 b) Estimated Impairment of Assets and Additions to Provisions for Assets

Description of Assets	Estimated Impairment	Created Provision for Assets
Trade receivables	120 568.00	120 568.00

III. 4 c) Measurement of Liabilities and Estimated Measurement of Provisions for Liabilities

Measurement of Liabilities	Estimated Measurement of Provisions for Liabilities
Expert estimate	69 252.00

III. 4 d) Measurement of Financial Instruments or Assets Other Than Financial Instruments Measured at Fair Value:

Measurement of Financial Instruments or Assets Other than Financial Instruments Measured at a Fair Value	Application of a FV in line with the Act On Accounting or Determination of Significant Assumptions Used as the Basis of Measurement Models and Procedures for a Qualified Estimate	Fair Value	Effect of FV on P/L	Effect of FV on Equity

Information on the scope and nature of all types of derivate financial instruments, including general conditions and circumstances that may affect the amount, timing, and level of assurance related to future cash flows:

III. 4 e) Measurement of Financial Instruments at Cost or Own Costs

Type of FA	Carrying Amount	Fair Value	Description	Reason for Not Decreasing the Carrying Amount

III. 4 f) Equity Method Determination:

III. 4 g) Preparation of the Depreciation/Amortisation Plan for Non-Current Assets

Preparation of the accounting depreciation/amortisation plan for non-current tangible and non-current intangible assets, depreciation/amortisation period, the applied rates and depreciation/amortisation methods for determining accounting depreciation/amortisation:

Type of Assets	Depreciation/Amortisation Period	Depreciation/Amortisation Rate	Depreciation/Amortisation Method

- The accounting amortisation plan for **non-current intangible assets** was based on the amortisation plan prepared by the Company based on the estimated useful life of non-current intangible assets or other objective assumptions.

- The depreciation/amortisation plan was affected by the following decisions:
 - The Company prepared the accounting depreciation plan for **non-current tangible assets** in line with an internal regulation, taking into account the anticipated wear and tear of the assets placed into service reflecting regular conditions of their use. The Company's accounting and tax depreciation charges **are not identical**.
 - The Company prepared the accounting depreciation plan for **non-current tangible assets** in line with an internal regulation using the methods applied to calculate tax depreciation charges as a basis. The Company's accounting and tax depreciation charges **are identical**. The annual accounting depreciation differs from the tax depreciation based on the number of months from the placement into service to the end of the year.

III. 4 h) Government Grants Received for the Acquisition of Assets:

Assets	Measurement	Amount of the Grant

III. 5 Correction of Material and Immaterial Errors of Previous Reporting Periods Recognised in the Current Reporting Period:

Type of Correction	Amount	Description and Impact of the Correction
Correction of material errors of previous reporting periods		
Correction of immaterial errors of previous reporting periods		

Article IV. Information Explaining and Supplementing Income Statement Items

IV. 1 Characteristics of Goodwill:

Characteristics of Goodwill	Origin	Value	Value Calculation Method

Additional important information on goodwill (reassessment of justifiability of goodwill amount and write-off of its value):

IV. 2 Information on Significant Items of Derivatives for the Current Reporting Period:

Table 1

Item	Carrying Amount		Agreed Price of the Underlying Instrument
	Receivables	Payables	
a	b	c	d
Derivatives held for trading, of which:			
Hedging derivatives, of which:			

Table 2

Item	Current Reporting Period		Immediately-Preceding Reporting Period	
	Change in Fair Value (+/-) with Impact on		Change in Fair Value (+/-) with Impact on	
	Profit/Loss	Equity	Profit/Loss	Equity
a	b	c	d	e
Derivatives held for trading, of which:				
Hedging derivatives, of which:				

Additional important information on significant items of derivatives for the current reporting period (eg information on the scope and nature of such derivatives, including significant circumstances that may affect the amount, timing, and degree of assurance related to future cash flows):

Table 3

Hedged Item	Fair Value	
	Current Reporting Period	Immediately-Preceding Reporting Period
a	b	c
Assets recognised on the balance sheet		
Liabilities recognised on the balance sheet		
Contracts not recognised in balance sheet accounts		
Estimated future transactions not yet contracted		
Total		

Additional important information on items hedged by derivatives (especially form of hedging):

IV. 3 a) Information on Liabilities

	Current Reporting Period	Immediately-Preceding Reporting Period
Liabilities with residual maturity of more than 5 years	1 999.00	1 700.00

Additional important information on liabilities:

IV. 3 b) Value of Payables Secured by Lien

Form of the Security of Payables	Value of Payables Secured by	
	Lien	Another Form of Security

Additional important information on payables secured by lien or another form of security:

IV. 4 Information on Treasury Shares

a) – c)

Reason for the Acquisition of Treasury Shares During the Reporting Period	Current Reporting Period			
	Opening Balance	Additions	Disposals	Closing Balance
		No. of Shares	No. of Shares	No. of Shares
		Share in Registered Capital in %	Share in Registered Capital in %	Share in Registered Capital in %
		Face Value	Face Value	Face Value
		Value of Acquired Treasury Shares	Value for Transfer	Value of Acquired Treasury Shares

Additional important information on treasury shares:

IV. 5 Information on Revenues and Expenses of Extraordinary Scope or Occurrence

Table 1

Revenues of Extraordinary Scope or Occurrence	Current Reporting Period	Immediately-Preceding Reporting Period

Additional important information on revenues of extraordinary scope or occurrence:

Table 2

Expenses of Extraordinary Scope or Occurrence	Current Reporting Period	Immediately-Preceding Reporting Period

Additional important information on expenses of extraordinary scope or occurrence:

ARTICLE V Information on Other Assets and Other Liabilities**V. 1 a) Information on Contingent Assets**

Type of Contingent Assets	Amount	
	Current Reporting Period	Immediately-Preceding Reporting Period
Rights from servicing contracts		
Rights from insurance policies		
Rights from concession contracts		
Rights from licence contracts		
Rights from investing the funds gained from income tax exemptions		
Rights from privatisation		
Rights from lawsuits		
Other rights		

Additional important information on contingent assets:

V. 1 b) Information on Contingent Liabilities

Table 1

Type of Contingent Liability	Current Reporting Period	
	Total Amount	Amount to Related Parties
From lawsuits		
From provided guarantees		
From generally-binding legal regulations		
From a contract on subordinated debt		
From collateral		
Other contingent liabilities		

Table 2

Type of Contingent Liability	Immediately-Preceding Reporting Period	
	Total Amount	Amount to Related Parties
From lawsuits		
From provided guarantees		
From generally-binding legal regulations		
From a contract on subordinated debt		
From collateral		
Other contingent liabilities		

Additional important information on contingent liabilities:

V. 2 Information on Contingent Liabilities

Table 1

Type of Contingent Liabilities or Other Financial Obligations, which are not Recognised in the Financial Statements	Current Reporting Period	
	Total Amount	Amount to Related Parties
Legal obligation to take a certain quantity of products		
Contractual obligation to take a certain quantity of products		
Obligation to make investments		
Obligation to make major overhauls		

Table 2

Type of Contingent Liabilities or Other Financial Obligations, which are not Recognised in the Financial Statements	Immediately-Preceding Reporting Period	
	Total Amount	Amount to Related Parties
Legal obligation to take a certain quantity of products		
Contractual obligation to take a certain quantity of products		
Obligation to make investments		
Obligation to make major overhauls		

Additional important information on contingent liabilities:

V. 3 Information on Off-Balance Sheet Accounts

Item	Current Reporting Period	Immediately-Preceding Reporting Period
Leased assets		
Assets under lease (operating lease)		
Assets received in custody		
Receivables from derivatives		
Payables from derivative options		
Written-off receivables		
Lease receivables		
Lease payables		
Other items		

Additional important information on off-balance sheet accounts:

ARTICLE VI Events That Occurred After the Reporting Date

VI. a) – j) Events That Occurred After the Reporting Date

List of Events that Occurred or Result from Circumstances Between the Reporting Date and the Date on which the Financial Statements were Authorised for Issue	Reason	Value	
		Current Reporting Period	Immediately-Preceding Reporting Period
Decrease or increase in the market price of financial assets as a result of events that occurred between the reporting date and the preparation date of the financial statements specifying the reason for such changes			
Change in the amount of provisions for liabilities and provisions for assets that the Company became aware of in the aforementioned period			
Change in the Company's shareholders			
Making a decision on the sale of the Company or a part thereof			
Changes in material items of non-current financial assets			
Start or termination of activities of a part of the Company (eg an establishment)			
Issuance of bonds and other securities			
Merger, amalgamation, separation and a change in the legal form			
Extraordinary events (eg natural disasters)			
Receipt or revocation of licences or other permits relevant for activities			

Additional important information on events that occurred between the reporting date and the date on which the financial statements were authorised for issue:

ARTICLE VII Other Information

VII. 1 Information on Exclusive Rights or Special Rights Granted to the Company

a) – c)

Additional information related to the granted exclusive rights or special rights, and rights to provide public interest services (forms of received assistance, accounting principles used for the allocation of expenses and revenues, all types of the Company's activities):

VII. 2 a) Information Related to the Reporting Entity, to which Article 23d (6) of the Act on Accounting Applies, its Activities are Categorised as Industrial Production and its Net Turnover is more than EUR 250 000 000 for the Immediately-Preceding Reporting Period.

Information on	Current Reporting Period		Immediately-Preceding Reporting Period	
	Ownership Attributable to:		Ownership Attributable to:	
	Public Authorities	Other Entities, in Which a Public Authority has a Majority Share in Voting Rights	Public Authorities	Other Entities, in Which a Public Authority has a Majority Share in Voting Rights
a	b	c	d	e
Amount of the RC				
Type of shares				
Description of the related rights and obligations				
Percentage share in the total RC or the amount				
Percentage share of the registered capital				
Voting rights attached to the shares held				
Type of shares				
Description of the related rights and obligations				
Percentage share in the total RC or the amount				
Percentage share of the registered capital				
Voting rights attached to the shares held				
Type of shares				
Description of the related rights and obligations				
Percentage share in the total RC or the amount				
Percentage of the registered capital				
Voting rights attached to the shares held				

VII. 2 b) – g) Information Related to the Reporting Entity, to which Article 23d (6) of the Act on Accounting Applies, its Activities are Categorised as Industrial Production and its Net Turnover is More than EUR 250 000 000 for the Immediately-Preceding Reporting Period.

Information on	Amount	
	Current Reporting Period	Immediately-Preceding Reporting Period
a	b	c
Securities held by public authorities and other entities, in which the public authority has a majority share of voting rights		
Government grants		
Repayable financial assistance		
Received loans		
Provision of loan overdrafts		
Received capital contributions including specification of interest rates		
Guarantees provided by the reporting entity		
Guarantees provided by a public authority		
Guarantees provided by another reporting entity, in which the public authority has a majority share of voting rights		
Dividends paid		
Amount of retained earnings		
Other forms of state aid received		

VII. 3 Information Related to the Reporting Entity, to which Article 23d (6) of the Act on Accounting Applies, its Activities are Categorised as Industrial Production and its Net Turnover is more than EUR 250 000 000 for the Immediately-Preceding Reporting Period, on the Financial Relations Between the Public Authority and the Reporting Entity:

Information on	Amount	
	Current Reporting Period	Immediately-Preceding Reporting Period
a	b	c
Compensation of operating losses		
Monetary contributions		
In-kind contributions		
Non-repayable financial contributions		
Borrowings provided under preferential terms		
Financial advantages (such as the non-recovery of a receivable from the reporting entity)		
Waiver of dividends or shares in profit		
Provided compensation for financial obligations imposed by a public authority		

ACCOUNTING PRINCIPLES AND METHODS APPLIED

1. The Company applies accounting principles and accounting procedures in accordance with the Act on Accounting and Accounting Procedures for Businesses effective in the Slovak Republic. The accounting books are kept in the monetary units of the Slovak currency, ie euro.
2. The 2017 financial statements were prepared based on the going-concern assumption. For the current reporting period, the Company recognised a loss in the amount of EUR -7 344 thousand and negative equity in the amount of EUR -331 thousand as at 31 December 2017. The current liabilities of the Company exceed its current assets by EUR 266 thousand as at 31 December 2017.
The going-concern assumption depends on the successful implementation of the business plan and on financial support from the parent company.
3. Revenues and costs are recognised as they are earned or incurred under the accrual basis of accounting. All revenues and costs related to the reporting period are used as a basis regardless of their settlement date.
4. When measuring assets and liabilities, the prudence principle is followed, ie all risks, losses, and impairments related to assets and liabilities and known as at the reporting date are used as a basis.
5. Revenue recognition – revenues are recognised when the delivery terms are fulfilled.
6. Non-current and current receivables, payables, loans, and interest-bearing borrowings – receivables and payables are disclosed on the balance sheet as either non-current or current following their residual maturities as at the reporting date. Portions of non-current receivables and portions of non-current payables due within one year from the reporting date are disclosed on the balance sheet as current receivables and current payables, as appropriate.
7. Estimates made – when compiling financial statements, the Company's management is required to prepare estimates and assumptions that influence the recognised amounts of assets and liabilities, and the disclosure of contingent assets and liabilities as at the reporting date, and the disclosed amounts of revenues and expenses during the year. Actual results may differ from these estimates.
8. Reported tax – Slovak tax legislation is relatively new, lacks precedents, and is subject to continuous amendments. In 2017, the Company modified the pricing model for related party transactions to the Profit Split Method. This change resulted from a change in the strategy and business model at the level of the whole group. Since various interpretations of tax laws and regulations in the application thereof to various transaction types exist, the amounts disclosed in the financial statements may later change, based on the ultimate opinion of the tax authorities.
9. Recognition of Individual Items of Assets and Liabilities – Initial Measurement
10. Upon acquisition of assets, the cost principle is applied (ie the historical cost convention). Individual items of assets and liabilities are measured as follows:
 - a) Purchased inventory:

Purchased raw materials – at cost. If identical inventories are disposed of, the FIFO / weighted average cost (WAC) method is used. Incidental costs include customs duties, transportation costs, and commissions. Incidental costs are allocated as a variance using the ratio between the total of the balances and additions to variances on the total of the balances and additions to inventories.

- b) Purchased merchandise – at cost. If identical inventories are disposed of, the FIFO / weighted average cost (WAC) method is used. Incidental costs include transportation costs, customs duties, and commissions.
- c) Receivables:
When originated or acquired for no consideration – at a face value.
Where acquired (assigned) for consideration or through a contribution to the registered capital – at cost.
- d) Current financial assets – at cost. The cost is the amount of the consideration given to acquire the assets and the related incidental costs (fees and commissions to brokers, advisors, and stock exchanges).
- e) Accrued expenses and deferred income – at the anticipated face value.
- f) Payables:
When incurred – at a face value.

Where assumed – at cost.
- g) Provisions for liabilities – at the anticipated amount payable or applying actuarial methods.
- h) Current income taxes – pursuant to the Slovak Income Tax Act, current income taxes are determined based on the pre-tax accounting profits at the rate of 22% after adjustments for certain items for tax purposes.
- i) Deferred income taxes are recognised when temporary differences arise between the carrying amount of assets and liabilities as disclosed on the balance sheet and their tax base, with the possibility of carrying forward tax losses and of transferring the unclaimed tax deductions into future periods. To determine the amount of deferred income taxes, the income tax rate applicable in the subsequent reporting period was applied, ie 21%.

1. Recognition of Individual Items of Assets and Liabilities – Subsequent Measurement

Estimated risks, losses, and impairments related to assets and liabilities are reflected in provisions for liabilities, provisions for assets, and depreciation charges.

Provisions for liabilities are recognised at the anticipated amount payable. The Company creates a litigation provision, a provision for environmental liabilities, a provision for emission allowances, and a provision for retirement payments and other long-term employee benefits. The amount of the provisions and the grounds for their recognition are assessed as at the reporting date.

Provisions for assets are recorded in the amount of a justifiable assumption of the impairment of assets when compared to their valuation in the accounting books as follows:

For receivables overdue by more than 60 days, provisions are recorded at 100%.

2. Translation of Amounts Denominated in Foreign Currency to Slovak Currency

Assets and liabilities denominated in a foreign currency are translated to euro using the reference exchange rate determined and announced by the European Central Bank (ECB) or the National Bank of Slovakia (NBS) on the date preceding the transaction date and on the reporting date. Advances received and made in a foreign currency are not translated as at the reporting date. For foreign currency purchases and sales in euro, and upon the transfer of funds from an account established in a foreign currency to an account established in euro and from an account established in euro to an account established in a foreign currency, the exchange rates at which these amounts were purchased or sold

were applied. If the sale or purchase of a foreign currency is performed at an exchange rate other than the one offered by a commercial bank in its foreign exchange list, the exchange rate offered by such commercial bank in its foreign exchange list on the transaction settlement date is used. If the sale or purchase is not performed with a commercial bank, the reference exchange rate determined and announced by the ECB or the NBS on the date preceding the transaction settlement date is used.