

Röchling Automotive Slovakia s. r. o.

**Annual Report, Financial Statements
and the Auditors' Report**

2019

Identification:

Company	Röchling Automotive Slovakia s. r. o.
Registered office	Rakofuby 264, 916 31 Kočovce
Legal form	s. r. o.
ID No.	50 566 814
VAT ID No.	SK2120391031
Scope of business	Manufacture of rubber products and plastic products for the automotive industry
Registered capital	3 000 000 EUR

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- 9) Information required by special regulations
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Röchling Automotive Slovakia s.r.o.
Rakofuby 264,
SK 742 21,
Kočovce

Geschäftsführung:
Cathrin Hirsch,
Luca Guella,
Dirk Behrens

Internet: www.roechling-automotive.com

ID No.: 50566814
VAT ID No.:
SK2120391031

CSOB 7500
Acc : 25993563 IBAN: SK147500000000025993563
SWIFT code ČSOB: CEKOSKBXPP

Registration in the Commercial Register of the District
Court of Bratislava, Section: Sro,
File: 114861/B

1) Report on the development of the accounting entity, its activities and current economic position

Thanks to the completion of the construction of the plant, production and storage facilities including ongoing investments in machinery and other equipment, widening of the portfolio of new products for our customers and the expansion of the customer base has led to the increase the revenue from sales of goods, products and services by 700 %.

Plant construction was completed in year 2018. During year 2019, further investments were made into production and storage facilities. Year 2019 meant for the Company a large increase in turnover, customer base, product portfolio, and employees across various levels. The number of employees increased from 45 to 83.

Due to investments in machinery and other equipment and also production and storage capacities, the Company used financing from the Röchling group.

2) Report on events of special significance that occurred after the end of the accounting period for which the Annual Report is prepared

After the end of the accounting period, for which the Annual Report is prepared, there were no events of special significance that would affect the Company's Financial Statements for year 2019 or its activities in future periods, other than those reported in the Notes to the Financial Statements as at 31 December 2019.

3) Report on the expected future development of the Company

With regard to the world-wide situation caused by COVID-19 pandemics, we expect a decrease in orders up to 33 %. In this regard, the new investments and the recruitment of new employees have been suspended. If necessary, we will continue to use the so-called "Kurzarbeit, including the state support. For some activities, where possible, "Home Office" will be preferred. The projects in the pre-mass production stage which started last year should enter the serial production with a delay. The permanent projects still continue. This year will be very important for us, we will try to maximize our efforts to stabilize turnover, customer base and product portfolio, despite this new situation, to focus on acquiring and developing new projects. We will work to deliver a high level of quality during the fulfilment of deliveries and to meet customer requirements in time.

4) Report on expenses in the field of research and development

The Company had no expenses in the field of research and development.

5) Acquisition of own shares

The Company did not acquire any of its own shares during the accounting period.

6) Report on the activities in the field of environment protection and employment relationships

During the accounting period, the Company did not perform any activities, that would have a negative impact on environment.

The Company keeps a standard level of employment relationships. The Company employs the new required employees in cooperation with the employment office.

7) Information whether the accounting entity has an organizational unit abroad

The Company Röchling Automotive Slovakia s. r. o. has no organizational unit abroad.

8) Proposal for profit distribution or loss settlement

The Company Röchling Automotive Slovakia s. r. o. proposes to transfer the incurred loss for year 2019 to Accumulated losses from previous years.

9) Information required by special regulations

The company Röchling Automotive Slovakia s. r. o. is not a subject to any special regulations. It is not obliged to provide any other information beyond the scope given in this Annual report.

10) The Financial Statements for year 2019 and the Auditors' Report

The Financial Statements have been verified by the auditor through the Auditors' Report with unmodified opinion.

The Financial Statements and the Auditors' Report - see the enclosure.

In Kočovce, on 31 July 2020



Cathrin Hirsch
Statutory representative

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