

Ing. Eva Šurániová
ES Audit s.r.o.
Jégého 16999/8
821 08 Bratislava

Senec, 29th November 2021

Dear Mrs Šurániová,

LETTER OF REPRESENTATION

- 1 This representation letter is provided in connection with your audit of the Annual report of Textile House for EURO TRADE, s.r.o. ("the Company"), prepared in accordance with Accounting Act No. 431/2002 Coll., as amended, and other relevant regulations issued by the Slovak Ministry of Finance, for the year ended 31 December 2020.
- 2 We acknowledge our responsibility for preparing the Annual Report that fairly presents the results and financial position of the Company in accordance with Accounting Act No. 431/2002 Coll., as amended, and other relevant regulations issued by the Slovak Ministry of Finance.

Accounting records and transactions

- 3 We have provided you with:
 - access to all information of which we are aware that is relevant to the preparation of the Annual Report such as records, documentation and other matters;
 - additional information that you have requested from us for the purpose of the audit; and
 - unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- 4 All General Meeting minutes, as well as minutes of directors' and management meetings have been made available to you.
- 5 Disclosure of all matters necessary to fairly present the Company's financial position at 31 December 2020 and financial performance for the year then ended has been made in the Annual Report.

Other matters

- 6 We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the Company's Annual Report communicated by employees, former employees, analysts, regulators, or others. We are not aware of any irregularities, including fraud involving the management or employees of the Company, nor are we aware of any breaches or possible breaches of statutes, contracts, or agreements that might result in the Company suffering significant penalties

or other losses. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

- 7 The Annual Report including the attachments to the Annual report and the Notes, discloses all matters of which we are aware that are relevant to the company's ability to continue as a going concern, including all significant conditions and events, mitigating factors.

The company has the intent and ability to take actions necessary to continue as a going concern. We confirm that we expect to continue the activities in the foreseeable future.

- 8 We confirm, there were no changes in the future plans of the company, its financial performance and ability to meet its obligations, nor conditions, that should be specifically considered and disclosed in the Annual report.
- 9 We know of no event since 31 December 2020 till the date of this Letter of representation that, although not affecting such Annual Report, has caused or is likely to cause a material change, adverse or otherwise, in the financial position, classification of assets and liabilities, and results of the operations of the Company. Nor any further specific disclosures in the Annual Report other than those already included in the Notes to the Financial statements to which a separate independent auditor's report was issued on 31st March 2021.

Yours faithfully

Jane Merete Nielsen

Executive

Textile House for EURO TRADE, s.r.o.