## NEWAYS SLOVAKIA

## Budget 2022

| Balance sheet x EUR 1,000 | 31-12-2019 | 31-12-2020 | 31-12-2021 | 31-12-2021 | 31-1-2022 | 29-02-2022 | Q1 31-3-2022 | 30-4-2022 | 31-5-2022 | Q2 30-6-2022 | 31-7-2022 | 31-8-2022 | Q3 30-9-2022 | 31-10-2022 | 30-11-2022 | Q4 31-12-2022 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Act | Act | Budget | FCST | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget |
| **ASSETS** | | | | | | | | | | | | | | | | |
| **Property, plant and equipment** | | | | | | | | | | | | | | | | |
| Land and buildings | 1 436 | 1 322 | 1 235 | 1 234 | 1 228 | 1 222 | 1 216 | 1 210 | 1 204 | 1 198 | 1 192 | 1 186 | 1 180 | 1 174 | 1 168 | 1 162 |
| Land and buildings IFRS 16 | 0 | 284 | 0 | 51 | 32 | 13 | 0 | 151 | 133 | 114 | 95 | 76 | 57 | 38 | 19 | 0 |
| Machinery and equipment | 1 763 | 1 004 | 1 330 | 550 | 650 | 749 | 849 | 948 | 1 048 | 1 148 | 1 247 | 1 347 | 1 446 | 1 546 | 1 645 | 1 745 |
| Machinery and equipment IFRS 16 | 0 | 7 | 2 | 4 | 4 | 3 | 3 | 2 | 2 | 2 | 1 | 1 | 0 | 0 | 0 | 0 |
| Lease Cars IFRS 16 | 0 | 22 | 9 | 21 | 20 | 19 | 17 | 16 | 15 | 14 | 15 | 14 | 13 | 11 | 10 | 9 |
| Assets under construction | 18 | 1 | 0 | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investments subsidies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total property, plant and equipment** | **3 217** | **2 639** | **2 577** | **1 880** | **1 933** | **2 006** | **2 085** | **2 328** | **2 401** | **2 475** | **2 550** | **2 623** | **2 696** | **2 769** | **2 842** | **2 916** |
| **Intangible assets** | | | | | | | | | | | | | | | | |
| Software | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Goodwill | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Customer Relations | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total intangible assets** | **0** | **1** | **1** | **1** | **1** | **1** | **1** | **1** | **1** | **1** | **1** | **1** | **1** | **1** | **1** | **1** |
| **Financial assets** | | | | | | | | | | | | | | | | |
| Investments associated companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| subsidiary Neways Deutschland | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| subsidiary NSK | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| subsidiary NWX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| subsidiary NUS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans group companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deferred Tax assets | 17 | 39 | 41 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 |
| Other financial assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total financial assets** | **17** | **39** | **41** | **39** | **39** | **39** | **39** | **39** | **39** | **39** | **39** | **39** | **39** | **39** | **39** | **39** |
| **Inventories** | | | | | | | | | | | | | | | | |
| Technical materials | 49 | 74 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 |
| Finished products | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allowance for slow-moving and obsolete | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net inventories | 59 | 74 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 |
| Work in progress | 130 | 69 | 115 | 70 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 80 |
| **Total inventories** | **189** | **143** | **175** | **130** | **140** | **140** | **140** | **140** | **140** | **140** | **140** | **140** | **140** | **140** | **140** | **140** |
| **Receivables** | | | | | | | | | | | | | | | | |
| Trade receivables | 10 | 5 | 0 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allowance for bad and doubtful debts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Trade receivables** | **10** | **5** | **0** | **10** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** |
| VAT | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Social security, payroll tax and levies | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany receivables | 916 | 753 | 1 200 | 1 000 | 1 200 | 1 200 | 1 200 | 1 200 | 1 200 | 1 200 | 1 200 | 1 200 | 1 200 | 1 200 | 1 200 | 1 200 |
| Intercompany current account | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Corporate income tax | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deferred tax assets | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other receivables | 42 | 23 | 150 | 180 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 |
| **Total receivables** | **968** | **780** | **1 350** | **1 190** | **1 350** | **1 350** | **1 350** | **1 350** | **1 350** | **1 350** | **1 350** | **1 350** | **1 350** | **1 350** | **1 350** | **1 350** |
| **Cash and cash equivalents** | **21** | **13** | **18** | **15** | **15** | **15** | **15** | **15** | **15** | **15** | **15** | **15** | **15** | **15** | **15** | **15** |
| **TOTAL ASSETS** | **4 411** | **3 616** | **4 162** | **3 255** | **3 478** | **3 551** | **3 630** | **3 873** | **3 947** | **4 020** | **4 095** | **4 168** | **4 241** | **4 314** | **4 387** | **4 461** |
| **EQUITY AND LIABILITIES** | | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Equity** | | | | | | | | | | | | | | | | |
| Share capital | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 | 3 851 |
| Share premium | 241 | 241 | 241 | 241 | 241 | 241 | 241 | 241 | 241 | 241 | 241 | 241 | 241 | 241 | 241 | 241 |
| Other reserves | -634 | -241 | -428 | -221 | -221 | -221 | -221 | -221 | -221 | -221 | -221 | -221 | -221 | -221 | -221 | -221 |
| Reserve for exchange rate differences | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Results for the current financial year | 356 | 20 | 277 | 576 | 55 | 111 | 166 | 222 | 277 | 333 | 388 | 444 | 499 | 554 | 610 | 665 |
| | **3 814** | **3 872** | **3 941** | **4 448** | **3 927** | **3 982** | **4 038** | **4 093** | **4 149** | **4 204** | **4 260** | **4 315** | **4 371** | **4 426** | **4 481** | **4 537** |
| Minority interests | | 0 | 0 | 0 | | | | | | | | | | | | |
| Subordinated Loans | | 0 | 0 | 0 | | | | | | | | | | | | |
| **Total equity** | **3 814** | **3 872** | **3 941** | **4 448** | **3 927** | **3 982** | **4 038** | **4 093** | **4 149** | **4 204** | **4 260** | **4 315** | **4 371** | **4 426** | **4 481** | **4 537** |
| **Long-term liabilities** | | | | | | | | | | | | | | | | |
| Lease liability - Land and buildings IFRS 16 | 0 | 291 | 0 | 56 | 37 | 18 | 2 | 152 | 133 | 114 | 95 | 76 | 57 | 38 | 19 | 0 |
| Lease liability - Machinery and Equipm. IFRS 16 | 0 | 7 | 2 | 2 | 2 | 1 | 1 | 0 | 0 | 0 | 2 | 2 | 1 | 1 | 0 | 0 |
| Lease liability - Lease cars IFRS 16 | 0 | 23 | 10 | 22 | 21 | 20 | 18 | 17 | 16 | 15 | 14 | 12 | 11 | 10 | 9 | 8 |
| Interest-bearing loans credit institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest-bearing loans groupcompanies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deferred tax liabilities | 148 | 149 | 151 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 |
| Pension & jubilee provisions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other provisions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total long-term liabilities** | **148** | **470** | **164** | **229** | **208** | **187** | **170** | **318** | **298** | **277** | **259** | **239** | **218** | **197** | **177** | **156** |
| **Current liabilities** | | | | | | | | | | | | | | | | |
| Bank overdrafts | -407 | -1 472 | -1 296 | -2 907 | | | | | | | | | | | | |
| Current portion of long-term liabilities | 2 | 0 | 0 | 0 | -2 276 | -2 238 | -2 197 | -2 157 | -2 120 | -2 081 | -2 043 | -2 005 | -1 967 | -1 929 | -1 890 | -1 851 |
| Trade payables | 15 | -31 | 50 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 |
| Employee costs | 610 | 621 | 1 000 | 1 167 | 1 300 | 1 300 | 1 300 | 1 300 | 1 300 | 1 300 | 1 300 | 1 300 | 1 300 | 1 300 | 1 300 | 1 300 |
| Corporate income tax | 63 | -28 | -17 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 |
| VAT | -103 | -98 | -90 | -108 | -108 | -108 | -108 | -108 | -108 | -108 | -108 | -108 | -108 | -108 | -108 | -108 |
| Social security, payroll tax and levies | 241 | 248 | 260 | 264 | 264 | 264 | 264 | 264 | 264 | 264 | 264 | 264 | 264 | 264 | 264 | 264 |
| Intercompany payables | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany current account | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany bank settlement | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Liabilities to shareholder | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current portion of other provisions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other payables | 26 | 34 | 150 | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 71 |
| **Total current liabilities** | **448** | **-726** | **57** | **-1 421** | **-657** | **-619** | **-578** | **-538** | **-500** | **-462** | **-424** | **-386** | **-347** | **-309** | **-271** | **-232** |
| **TOTAL EQUITY AND LIABILITIES** | **4 411** | **3 616** | **4 162** | **3 255** | **3 478** | **3 551** | **3 630** | **3 873** | **3 947** | **4 020** | **4 095** | **4 168** | **4 241** | **4 314** | **4 387** | **4 461** |
| check zero | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

| | | | days | 31 | 31 | 28 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 30 | 31 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 31-12-2019 | 31-12-2020 | 31-12-2021 | 31-12-2021 | 31-1-2022 | 29-02-2022 | 31-3-2022 | 30-4-2022 | 31-5-2022 | 30-6-2022 | 31-7-2022 | 31-8-2022 | 30-9-2022 | 31-10-2022 | 30-11-2022 | 31-12-2022 |
| | Act | Act | Budget | FCST | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget |
| Assets | 3 233 | 2 680 | 2 619 | 1 920 | 1 973 | 2 046 | 2 125 | 2 368 | 2 442 | 2 515 | 2 590 | 2 663 | 2 736 | 2 809 | 2 882 | 2 956 |
| Inventoy | 189 | 143 | 175 | 130 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 |
| ACR | 10 | 5 | 0 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| other ST Assets | 958 | 775 | 1 350 | 1 180 | 1 350 | 1 350 | 1 350 | 1 350 | 1 350 | 1 350 | 1 350 | 1 350 | 1 350 | 1 350 | 1 350 | 1 350 |
| cash | 21 | 13 | 18 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| **Total Assets** | **4 411** | **3 616** | **4 162** | **3 255** | **3 478** | **3 551** | **3 630** | **3 873** | **3 947** | **4 020** | **4 095** | **4 168** | **4 241** | **4 314** | **4 387** | **4 461** |
| Equity | 3 814 | 3 872 | 3 941 | 4 448 | 3 927 | 3 982 | 4 038 | 4 093 | 4 149 | 4 204 | 4 260 | 4 315 | 4 371 | 4 426 | 4 481 | 4 537 |
| LT Liability | 148 | 470 | 164 | 229 | 208 | 187 | 170 | 318 | 298 | 277 | 259 | 239 | 218 | 197 | 177 | 156 |
| ACP | 15 | -31 | 50 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 |
| Other ST Liabilities | 841 | 777 | 1 303 | 1 457 | -686 | -647 | -606 | -567 | -529 | -491 | -453 | -414 | -376 | -338 | -300 | -261 |
| Bank | -407 | -1 472 | -1 296 | -2 907 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total Liabilities** | **4 411** | **3 616** | **4 162** | **3 255** | **3 478** | **3 551** | **3 630** | **3 873** | **3 947** | **4 020** | **4 095** | **4 168** | **4 241** | **4 314** | **4 387** | **4 461** |
| Omzet Actual-Forecast | | | | 735 | 1 260 | 1 260 | 1 260 | 1 260 | 1 260 | 1 260 | 1 260 | 1 260 | 1 260 | 1 260 | 1 260 | 1 260 |
| receivables in days of turnover (DSO) | | | | | - | - | - | - | - | - | - | - | - | - | - | - |
| payables in days of sales | | | | | 0,7 | 0,6 | 0,7 | 0,7 | 0,7 | 0,7 | 0,7 | 0,7 | 0,7 | 0,7 | 0,7 | 0,7 |
| | | | | net cash flow | -2 907 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |