

Framatome Controls s. r. o.

**INDEPENDENT AUDITOR'S REPORT
ON THE AUDIT OF THE FINANCIAL
STATEMENTS AS AT 31 DECEMBER 2022**

AND

**REPORT ON OTHER LEGAL AND
REGULATORY REQUIREMENTS**

Framatome Controls s. r. o.

INDEPENDENT AUDITOR'S REPORT

To the Partner and Executive of Framatome Controls s. r. o.:

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Framatome Controls s. r. o. (the "Company"), which comprise the balance sheet as at 31 December 2022, and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance for the year then ended in accordance with the Act on Accounting No. 431/2002 Coll. as amended (the "Act on Accounting").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the provisions of Act No. 423/2015 Coll. on Statutory Audit and on Amendment to and Supplementation of Act No. 431/2002 Coll. on Accounting, as amended (hereinafter the "Act on Statutory Audit") related to ethical requirements, including the Code of Ethics for Auditors that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Act on Accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

This is a translation of the original auditor's report issued in the Slovak language to the accompanying financial statements translated into the English language.

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As part of an audit in accordance with International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Report on Information Disclosed in the Annual Report

The statutory body is responsible for information disclosed in the annual report prepared under the requirements of the Act on Accounting. Our opinion on the financial statements stated above does not apply to other information in the annual report.

In connection with the audit of financial statements, our responsibility is to gain an understanding of the information disclosed in the annual report and consider whether such information is materially inconsistent with the financial statements or our knowledge obtained in the audit of the financial statements, or otherwise appears to be materially misstated.

As at the issuance date of the auditor's report on the audit of financial statements, the annual report was not available to us.

When we obtain the annual report, we will assess whether the Company's annual report includes information whose disclosure is required under the Act on Accounting, and based on procedures performed during the audit of the financial statements, we will express an opinion on whether:

- Information disclosed in the annual report prepared for 2022 is consistent with the financial statements for the relevant year; and
- The annual report includes information pursuant to the Act on Accounting.

Furthermore, we will disclose whether material misstatements were identified in the annual report based on our understanding of the Company and its position, obtained in the audit of the financial statements.

Bratislava, 28 February 2023



Ing. Jozef Hýbl, CA, FCCA, DipIFR
Responsible Auditor
Licence SKAu No. 857

On behalf of
Deloitte Audit s.r.o.
Licence SKAu No. 014

FINANCIAL STATEMENTS

of entrepreneurs maintaining accounts under the system of double entry bookkeeping

at 3 1 . 1 2 . 2 0 2 2 (in whole euros)

Tax identification number (DIČ) 2 0 2 2 1 8 0 8 9 7	Financial statements X ordinary	Accounting entity X small	Month Year from 0 1 2 0 2 2
Identification number (IČO) 3 6 3 5 5 9 7 6	extraordinary	large	to 1 2 2 0 2 2
SK NACE 7 1 . 1 2 . 1	interim	(vyznačí sa x)	Preceding period from 0 1 2 0 2 1
			to 1 2 2 0 2 1

Attached parts of the financial statements

X Balance Sheet (Úč POD 1-01) X Income Statement (Úč POD 2-01) X Notes to the Financial Statements (Úč POD 3-01)
 (in whole euros) (in whole euros) (in whole euros or eurocents)

Legal name (designation) of the accounting entity

FRAMATOME CONTROLS S . R . O .

Registered office of the accounting entity

Street Number
VAJNORSKÁ 1 3 7

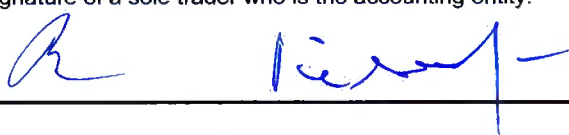
Zip code Municipality
8 3 1 0 4 BRATISLAVA

Designation of the Commercial Register and company registration number
OKRESNÝ SÚD BRATISLAVA I

ODDIEL : SRO , VLOŽKA ČÍSLO : 4 0 3 9 1 / B

Telephone Fax

Email


Prepared on: 1 8 . 0 1 . 2 0 2 3	Approved on: . . 2 0	Signature of the accounting entity's statutory body or a member of the accounting entity's statutory body or the signature of a sole trader who is the accounting entity: 
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This form in any foreign language cannot be submitted to the Tax office and it is only for the purpose of helping.

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period
			1	Gross - part 1	
				Correction - part 2	Net 3
	TOTAL ASSETS line 02 + line 33 + line 74	01		4 1 0 7 1 3 3	3 0 7 5 6 1 0
				1 0 3 1 5 2 3	3 4 3 9 8 0 9
A.	Non-current assets line 03 + line 11 + line 21	02		1 1 3 1 9 2 6	1 0 0 4 0 3
				1 0 3 1 5 2 3	1 3 0 5 3 7
A.I.	Non-current intangible assets total (lines 04 to 10)	03		2 9 6 3 8 8	
				2 9 6 3 8 8	3 3 1 8
A.I.1.	Capitalized development costs (012) - /072, 091A/	04			
2.	Software (013) - /073, 091A/	05		2 9 3 9 0 6	
				2 9 3 9 0 6	3 3 1 8
3.	Valuable rights (014) - /074, 091A/	06		2 4 8 2	
				2 4 8 2	
4.	Goodwill (015) - /075, 091A/	07			
5.	Other non-current intangible assets (019, 01X) - /079, 07X, 091A/	08			
6.	Acquisition of non-current intangible assets (041) - /093/	09			
7.	Advance payments made for non-current intangible assets (051) - /095A/	10			
A.II.	Property, plant and equipment total (lines 12 to 20)	11		8 3 5 5 3 8	1 0 0 4 0 3
				7 3 5 1 3 5	1 2 7 2 1 9
A.II.1.	Land (031) - /092A/	12			
2.	Structures (021) - /081, 092A/	13		4 6 6 8 1 5	
				4 6 6 8 1 5	
3.	Individual movable assets and sets of movable assets (022) - /082, 092A/	14		3 6 8 7 2 3	1 0 0 4 0 3
				2 6 8 3 2 0	1 2 7 2 1 9

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period
			1	Gross - part 1	
				Correction - part 2	Net 3
4.	Perennial crops (025) - /085, 092A/	15			
5.	Livestock (026) - /086, 092A/	16			
6.	Other property, plant and equipment (029, 02X, 032) - /089, 08X, 092A/	17			
7.	Acquisition of property, plant and equipment (042) - /094/	18			
8.	Advance payments made for property, plant and equipment (052) - /095A/	19			
9.	Value adjustment to acquired assets (+/- 097) +/- 098	20			
A.III.	Non-current financial assets total (lines 22 to 32)	21			
A.III.1.	Shares and ownership interests in affiliated accounting entities (061A, 062A, 063A) - /096A/	22			
2.	Shares and owner- ship interests with participating interest, except for affiliated accounting entities (062A) - /096A/	23			
3.	Other available-for- sale securities and ownership interests (063A) - /096A/	24			
4.	Loans to affiliated accounting entities (066A) - /096A/	25			
5.	Loans within participating interest, except for affiliated accounting entities (066A) - /096A/	26			
6.	Other loans (067A) - /096A/	27			
7.	Debt securities and other non-current financial assets (065A, 069A, 06XA) - /096A/	28			

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period	
			1	Gross - part 1		Net 2
				Correction - part 2		
8.	Loans and other non-current financial assets with remaining maturity of up to one year (066A, 067A, 069A, 06XA) - /096A/	29				
9.	Bank accounts with notice period exceeding one year (22XA)	30				
10.	Acquisition of non-current financial assets (043) - /096A/	31				
11.	Advance payments made for non-current financial assets (053) - /095A/	32				
B.	Current assets line 34 + line 41 + line 53 + line 66 + line 71	33	2 6 1 5 5 8 6	2 6 1 5 5 8 6		
B.I.	Inventory total (lines 35 to 40)	34	5 9 4 8 7	5 9 4 8 7		
B.I.1.	Raw material (112, 119, 11X) - /191, 19X/	35	5 4	5 4		
2.	Work in progress and semi-finished products (121, 122, 12X) - /192, 193, 19X/	36	5 9 4 3 3	5 9 4 3 3		
3.	Finished goods (123) - /194/	37				
4.	Animals (124) - /195/	38				
5.	Merchandise (132, 133, 13X, 139) - /196, 19X/	39				
6.	Advance payments made for inventory (314A) - /391A/	40				
B.II.	Non-current receivables total (line 42 + lines 46 to 52)	41	1 3 7 0 0 1	1 3 7 0 0 1		
B.II.1.	Trade receivables total (lines 43 to 45)	42				



Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period
			1	Gross - part 1	
				Net 2	
				Correction - part 2	Net 3
1.a.	Trade receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	43			
1.b.	Trade receivables within participating interest, except for receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	44			
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	45			
2.	Net value of contract (316A)	46			
3.	Other receivables from affiliated accounting entities (351A) - /391A/	47			
4.	Other receivables within participating interest, except for receivables from affiliated accounting entities (351A) - /391A/	48			
5.	Receivables from participants, members and association (354A, 355A, 358A, 35XA) - /391A/	49			
6.	Receivables related to derivative transactions (373A, 376A)	50			
7.	Other receivables (335A, 336A, 33XA, 371A, 374A, 375A, 378A) - /391A/	51			
8.	Deferred tax asset (481A)	52	1 3 7 0 0 1	1 3 7 0 0 1	
					1 5 0 2 5 1
B.III.	Current receivables total (line 54 + lines 58 to 65)	53	1 4 9 1 2 1 0	1 4 9 1 2 1 0	
					2 0 4 8 8 0 9
B.III.1.	Trade receivables total (lines 55 to 57)	54	1 0 3 8 5 0 2	1 0 3 8 5 0 2	
					7 1 6 8 8 9
1.a.	Trade receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	55			
1.b.	Trade receivables within participating interest, except for receivables from affiliated accounting entities (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	56			

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period		
			1	Gross - part 1		Net 2	Net 3
				Correction - part 2			
1.c.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	57	1 0 3 8 5 0 2	1 0 3 8 5 0 2	7 1 6 8 8 9		
2.	Net value of contract (316A)	58					
3.	Other receivables from affiliated accounting entities (351A) - /391A/	59	4 1 0 6 8 3	4 1 0 6 8 3	1 3 1 0 5 4 6		
4.	Other receivables within participating interest, except for receivables from affiliated accounting entities (351A) - /391A/	60					
5.	Receivables from participants, members and association (354A, 355A, 358A, 35XA, 398A) - /391A/	61					
6.	Social security (336A) - /391A/	62					
7.	Tax assets and subsidies (341, 342, 343, 345, 346, 347) - /391A/	63	3 5 9 8 3	3 5 9 8 3	2 1 3 7 4		
8.	Receivables related to derivative transactions (373A, 376A)	64					
9.	Other receivables (335A, 33XA, 371A, 374A, 375A, 378A) - /391A/	65	6 0 4 2	6 0 4 2			
B.IV.	Current financial assets total (lines 67 to 70)	66					
B.IV.1.	Current financial assets in affiliated accounting entities (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	67					
2.	Current financial assets, not including current financial assets in affiliated accounting entities (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	68					
3.	Own shares and own ownership interests (252)	69					
4.	Acquisition of current financial assets (259, 314A) - /291A/	70					

Designation a	ASSETS b	Line No. c	Current accounting period		Preceding accounting period
			1	Gross - part 1	
				Correction - part 2	Net 2
					Net 3
B.V.	Financial accounts line 72 + line 73	71		9 2 7 8 8 8	9 2 7 8 8 8
					8 6 6 9 0 0
B.V.1.	Cash (211, 213, 21X)	72			
2.	Bank accounts (221A, 22X, +/- 261)	73		9 2 7 8 8 8	9 2 7 8 8 8
					8 6 6 9 0 0
C.	Accruals/deferrals total (lines 75 to 78)	74		3 5 9 6 2 1	3 5 9 6 2 1
					1 8 3 6 7 5
C.1.	Prepaid expenses - long-term (381A, 382A)	75			
2.	Prepaid expenses - short-term (381A, 382A)	76		7 6 2 0	7 6 2 0
					6 6 8 0
3.	Accrued income - long-term (385A)	77			
4.	Accrued income - short-term (385A)	78		3 5 2 0 0 1	3 5 2 0 0 1
					1 7 6 9 9 5

Designation a	EQUITY AND LIABILITIES b	Line No. c	Current accounting period 4	Preceding accounting period 5
	TOTAL EQUITY AND LIABILITIES line 80 + line 101 + line 141	79	3 0 7 5 6 1 0	3 4 3 9 8 0 9
A.	Equity line 81 + line 85 + line 86 + line 87 + line 90 + line 93 + line 97 + line 100	80	1 8 6 7 4 5 3	1 9 9 4 9 5 5
A.I.	Share capital total (lines 82 to 84)	81	7 3 0 2 6 6	7 3 0 2 6 6
A.I.1.	Share capital (411 alebo +/- 491)	82	7 3 0 2 6 6	7 3 0 2 6 6
2.	Change in share capital +/- 419	83		
3.	Unpaid share capital (/-/353)	84		
A.II.	Share premium (412)	85		
A.III.	Other capital funds (413)	86		
A.IV.	Legal reserve funds line 88 + line 89	87	7 3 0 2 6	7 3 0 2 6
A.IV.1.	Legal reserve fund and non-distributable fund (417A, 418, 421A, 422)	88	7 3 0 2 6	7 3 0 2 6
2.	Reserve fund for own shares and own ownership interests (417A, 421A)	89		

Designation a	EQUITY AND LIABILITIES b	Line No. c	Current accounting period 4	Preceding accounting period 5
A.V.	Other funds created from profit line 91 + line 92	90		
A.V.1.	Statutory funds (423, 42X)	91		
2.	Other funds (427, 42X)	92		
A.VI.	Differences from revaluation total (lines 94 to 96)	93		
A.VI.1.	Differences from revaluation of assets and liabilities (+/- 414)	94		
2.	Investment revaluation reserves (+/- 415)	95		
3.	Differences from revaluation in the event of a merger, amalgamation into a separate accounting entity or demerger (+/- 416)	96		
A.VII.	Net profit/loss of previous years line 98 + line 99	97	9 9 1 6 6 3	1 1 2 7 7 5 6
A.VII.1.	Retained earnings from previous years (428)	98	9 9 1 6 6 3	1 1 2 7 7 5 6
2.	Accumulated losses from previous years (/-429)	99		
A.VIII.	Net profit/loss for the accounting period after tax +/- line 01 - (I. 81 + I. 85 + I. 86 + I. 87 + I. 90 + I. 93 + I. 97 + I. 101 + I. 141)	100	7 2 4 9 8	6 3 9 0 7
B.	Liabilities line 102 + line 118 + line 121 + line 122 + line 136 + line 139 + line 140	101	1 1 4 8 7 2 4	1 1 3 4 3 0 8
B.I.	Non-current liabilities total (line 103 + lines 107 to 117)	102	9 4 9 1	2 3 5 6 0
B.I.1.	Non-current trade liabilities total (lines 104 to 106)	103		
1.a.	Trade liabilities to affiliated accounting entities (321A, 475A, 476A)	104		
1.b.	Trade liabilities within participating interest, except for liabilities to affiliated accounting entities (321A, 475A, 476A)	105		
1.c.	Other trade liabilities (321A, 475A, 476A)	106		
2.	Net value of contract (316A)	107		
3.	Other liabilities to affiliated accounting entities (471A, 47XA)	108		
4.	Other liabilities within participating interest, except for liabilities to affiliated accounting entities (471A, 47XA)	109		
5.	Other non-current liabilities (479A, 47XA)	110		
6.	Long-term advance payments received (475A)	111		
7.	Long-term bills of exchange to be paid (478A)	112		
8.	Bonds issued (473A/-255A)	113		
9.	Liabilities related to social fund (472)	114	9 4 9 1	2 3 5 6 0
10.	Other non-current liabilities (336A, 372A, 474A, 47XA)	115		
11.	Non-current liabilities related to derivative transactions (373A, 377A)	116		
12.	Deferred tax liability (481A)	117		

Designation a	EQUITY AND LIABILITIES b	Line No. c	Current accounting period 4	Preceding accounting period 5
B.II.	Long-term provisions line 119 + line 120	118	2 5 3 5 4	2 9 7 9 5
B.II.1.	Legal provisions (451A)	119		
2.	Other provisions (459A, 45XA)	120	2 5 3 5 4	2 9 7 9 5
B.III.	Long-term bank loans (461A, 46XA)	121		
B.IV.	Current liabilities total (line 123 + lines 127 to 135)	122	5 7 5 4 3 0	4 7 4 7 1 0
B.IV.1.	Trade liabilities total (lines 124 to 126)	123	2 8 8 8 4 6	1 7 8 5 0 0
1.a.	Trade liabilities to affiliated accounting entities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	124		
1.b.	Trade liabilities within participating interest, except for liabilities to affiliated accounting entities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	125		
1.c.	Other trade liabilities (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	126	2 8 8 8 4 6	1 7 8 5 0 0
2.	Net value of contract (316A)	127		
3.	Other liabilities to affiliated accounting entities (361A, 36XA, 471A, 47XA)	128		
4.	Other liabilities within participating interest, except for liabilities to affiliated accounting entities (361A, 36XA, 471A, 47XA)	129		
5.	Liabilities to partners and association (364, 365, 366, 367, 368, 398A, 478A, 479A)	130		
6.	Liabilities to employees (331, 333, 33X, 479A)	131	1 4 4 9 2 0	1 3 1 5 6 0
7.	Liabilities related to social security (336A)	132	1 0 1 0 0 2	9 8 6 9 0
8.	Tax liabilities and subsidies (341, 342, 343, 345, 346, 347, 34X)	133	2 9 2 3 8	3 0 9 2 7
9.	Liabilities related to derivative transactions (373A, 377A)	134		
10.	Other liabilities (372A, 379A, 474A, 475A, 479A, 47XA)	135	1 1 4 2 4	3 5 0 3 3
B.V.	Short-term provisions line 137 + line 138	136	5 3 8 4 4 9	6 0 6 2 4 3
B.V.1.	Legal provisions (323A, 451A)	137	1 2 2 8 2 0	1 2 4 5 3 2
2.	Other provisions (323A, 32X, 459A, 45XA)	138	4 1 5 6 2 9	4 8 1 7 1 1
B.VI.	Current bank loans (221A, 231, 232, 23X, 461A, 46XA)	139		
B.VII.	Short-term financial assistance (241, 249, 24X, 473A, /-255A)	140		
C.	Accruals/deferrals total (lines 142 to 145)	141	5 9 4 3 3	3 1 0 5 4 6
C.1.	Accrued expenses - long-term (383A)	142		
2.	Accrued expenses - short-term (383A)	143		
3.	Deferred income - long-term (384A)	144		
4.	Deferred income - short-term (384A)	145	5 9 4 3 3	3 1 0 5 4 6

Designation a	Text b	Line No. c	Actual data	
			Current accounting period	Preceding accounting period
			1	2
*	Net turnover (part of account class 6 according to the Act)	01	4 9 4 5 0 0 8	4 1 7 9 4 3 9
**	Operating income total (lines 03 to 09)	02	5 0 2 6 3 1 3	4 2 6 7 9 6 8
I.	Revenue from the sale of merchandise (604, 607)	03	2 2 8 1 3 2	1 0 4 3 1 7
II.	Revenue from the sale of own products (601)	04	7 9 1 8 6	
III.	Revenue from the sale of services (602, 606)	05	4 7 1 6 8 7 6	4 0 7 5 1 2 2
IV.	Changes in internal inventory (+/-) (account group 61)	06		5 9 6 3 7
V.	Own work capitalized (account group 62)	07		
VI.	Revenue from the sale of non-current intangible assets, property, plant and equipment, and raw materials (641, 642)	08		
VII.	Other operating income (644, 645, 646, 648, 655, 657)	09	2 1 1 9	2 8 8 9 2
**	Operating expenses total line 11 + line 12 + line 13 + line 14 + line 15 + line 20 + line 21 + line 24 + line 25 + line 26	10	4 9 3 3 3 8 7	4 1 9 4 4 4 1
A.	Cost of merchandise sold (504, 507)	11	2 2 8 9 1 4	9 3 0 8 6
B.	Consumed raw materials, energy consumption, and consumption of other non-inventory supplies (501, 502, 503)	12	3 8 2 5 5	1 6 2 3 4
C.	Value adjustments to inventory (+/-) (505)	13		
D.	Services (account group 51)	14	1 3 6 4 0 4 0	9 7 6 4 8 8
E.	Personnel expenses total (lines 16 to 19)	15	3 2 4 0 6 9 0	3 0 8 2 6 7 9
E.1.	Wages and salaries (521, 522)	16	2 2 8 1 6 8 8	2 1 5 8 3 8 1
2.	Remuneration of board members of company or cooperative (523)	17	7 2 1 8 8	7 2 4 5 4
3.	Social security expenses (524, 525, 526)	18	8 2 6 9 2 9	7 9 5 3 0 2
4.	Social expenses (527, 528)	19	5 9 8 8 5	5 6 5 4 2
F.	Taxes and fees (account group 53)	20	2 0 7 4	2 4 0 9
G.	Amortization and value adjustments to non-current intangible assets and depreciation and value adjustments to property, plant and equipment (line 22 + line 23)	21	3 9 7 0 4	4 9 1 7 0
G.1.	Amortization of non-current intangible assets and depreciation of property, plant and equipment (551)	22	3 9 7 0 4	4 9 1 7 0
2.	Value adjustments to non-current intangible assets and property, plant and equipment (+/-) (553)	23		
H.	Carrying value of non-current assets sold and raw materials sold (541, 542)	24		
I.	Value adjustments to receivables (+/-) (547)	25		
J.	Other operating expenses (543, 544, 545, 546, 548, 549, 555, 557)	26	1 9 7 1 0	- 2 5 6 2 5
***	Profit/loss from operations (+/-) (line 02 - line 10)	27	9 2 9 2 6	7 3 5 2 7

Designation a	Text b	Line No. c	Actual data	
			Current accounting period	Preceding accounting period
			1	2
*	Added value (line 03 + line 04 + line 05 + line 06 + line 07) - (line 11 + line 12 + line 13 + line 14)	28	3 3 9 2 9 8 5	3 1 5 3 2 6 8
**	Income from financial activities - total line 30 + line 31 + line 35 + line 39 + line 42 + line 43 + line 44	29	1 4 2	
VIII.	Revenue from the sale of securities and shares (661)	30		
IX.	Income from non-current financial assets total (lines 32 to 34)	31		
IX.1.	Income from securities and ownership interests in affiliated accounting entities (665A)	32		
2.	Income from securities and ownership interests within participating interest, except for income of affiliated accounting entities (665A)	33		
3.	Other income from securities and ownership interests (665A)	34		
X.	Income from current financial assets total (lines 36 to 38)	35		
X.1.	Income from current financial assets in affiliated accounting entities (666A)	36		
2.	Income from current financial assets within participating interest, except for income of affiliated accounting entities (666A)	37		
3.	Other income from current financial assets (666A)	38		
XI.	Interest income (line 40 + line 41)	39	1 3 8	
XI.1.	Interest income from affiliated accounting entities (662A)	40		
2.	Other interest income (662A)	41	1 3 8	
XII.	Exchange rate gains (663)	42	4	
XIII.	Gains on revaluation of securities and income from derivative transactions (664, 667)	43		
XIV.	Other income from financial activities (668)	44		
**	Expenses related to financial activities - total line 46 + line 47 + line 48 + line 49 + line 52 + line 53 + line 54	45	8 1 5	8 4 5
K.	Securities and shares sold (561)	46		
L.	Expenses related to current financial assets (566)	47		
M.	Value adjustments to financial assets (+/-) (565)	48		
N.	Interest expense (line 50 + line 51)	49		
N.1.	Interest expenses related to affiliated accounting entities (562A)	50		
2.	Other interest expenses (562A)	51		
O.	Exchange rate losses (563)	52	3 1	3 5
P.	Loss on revaluation of securities and expenses related to derivative transactions (564, 567)	53		
Q.	Other expenses related to financial activities (568, 569)	54	7 8 4	8 1 0

Designation a	Text b	Line No. c	Actual data	
			Current accounting period 1	Preceding accounting period 2
***	Profit/loss from financial activities (+/-) (line 29 - line 45)	55	- 6 7 3	- 8 4 5
****	Profit/loss for the accounting period before tax (+/-) (line 27 + line 55)	56	9 2 2 5 3	7 2 6 8 2
R.	Income tax (line 58 + line 59)	57	1 9 7 5 5	8 7 7 5
R.1.	Income tax - current (591, 595)	58	6 5 0 4	3 9 2 1 3
2.	Income tax - deferred (+/-) (592)	59	1 3 2 5 1	- 3 0 4 3 8
S.	Transfer of net profit/net loss shares to partners (+/- 596)	60		
****	Profit/loss for the accounting period after tax (+/-) (line 56 - line 57 - line 60)	61	7 2 4 9 8	6 3 9 0 7

A. INFORMATION ABOUT THE ACCOUNTING ENTITY

1. Establishment of the Company

The company Framatome Controls s. r. o. ("the company") seated in Vajnorská 137, Bratislava 831 04, was established on March 10, 2006 and incorporated in the Commercial Register on April 28, 2006 (Commercial Register of the District Court Bratislava I in Bratislava, Section Sro, Insert No.: 40391/B).

2. Core Business Activities According to the Extract from the Commercial Register

- software and hardware solutions and design of electrical systems for nuclear power plants and preparing of relevant documentation

3. Number of employees

Information on the number of employees for the current accounting period and preceding accounting period is shown in the following table:

	2022	2021
Average recalculated number of employees	69	67

4. Information on unlimited liability

The Company is not a partner with unlimited liability in other companies according to Article 56 (5) of the Commercial Law.

5. Legal reason for the preparation of the Financial Statements

The Financial Statements of the Company as at 31 December 2022 have been prepared as ordinary financial statements in accordance with Article 17 (6) of Slovak Act No. 431/2002 Coll. on Accounting for the accounting period from 1 January 2022 to 31 December 2022.

6. Date of approval of the Financial Statements for the preceding accounting period

The Financial Statements of the Company as at 31 December 2021, i.e. for the preceding accounting period, were approved by the shareholders at the Company's general meeting on 7th April 2022.

B. INFORMATION ABOUT THE CONTROLLING PARTIES

Framatome Controls s. r. o. is wholly owned subsidiary of Framatome S.A.S., whose registered Office is located at Tour AREVA, 1 Place Jean Millier, 92400 Courbevoie, France.

Électricité de France (EDF) S.A. (75.5 percent), Mitsubishi Heavy Industries, LTD. (19.5 percent) and Assystem A.S. (5.0 percent) hold equity investments in Framatome S.A.S.

The consolidated financial statements for the largest group is prepared by EDF S.A. with its seat in France. A copy of the consolidated financial statements will be made available upon request at the seat of the above stated company.

Company is not a parent company.

C. INFORMATION ABOUT ACCOUNTING PRINCIPLES AND ACCOUNTING POLICIES

(a) Basis of preparation

The company's financial statements have been prepared in accordance with the Slovak Accounting Act and related accounting procedures, on a going concern basis.

The company keeps its books on the accrual basis of accounting which means that all revenues and costs are recognized when generated or incurred (and not when cash is received or paid), and they are recorded in the books and reported in the financial statements of the periods to which they relate.

All monetary amounts in the financial statements are stated in whole euros, unless stated otherwise.

The company consistently applied the accounting methods and the general accounting principles.

(b) Non-current intangible assets and property, plant and equipment

Purchased non-current assets are valued at their acquisition cost, which consists of the price at which an asset has been acquired plus costs related to the acquisition (customs duty, transport, assembling costs, insurance etc.).

The company does not have long-term assets in its records, for which a lien has been established.

Research costs are not capitalized; they are expensed in the accounting period in which they are incurred. Development costs are recognized in the period in which they are incurred. However, development costs relating to a definable product or process that is demonstrated to be technically and commercially feasible, and for which the Company has sufficient resources to bring to market, are recognized as assets to the extent that such costs are expected to be recovered from future economic benefits.

Capitalized development costs are allocated on a systematic basis to future accounting periods based on the best estimate of the time period over which the product or process is expected to be sold or used, subject to a maximum of 5 years. If impaired, the capitalized development costs are written down to their recoverable amount.

Amortization of non-current intangible assets is based on the expected useful lives of the assets. Amortization commences on the first day of the month following the date the non-current asset was put into use. Low-value non-current intangible assets with an acquisition cost (or conversion cost) of EUR 2 400 or less are written off when the asset is put into use.

Amortization of non-current tangible assets is based on the expected useful lives of the assets. Amortization commences on the first day of the month following the date the non-current asset was put into use. Low-value non-current tangible assets with an acquisition cost (or conversion cost) of EUR 1 700 or less are written off when the asset is put into use.

Land is not depreciated.

Estimated useful life, amortization method, and amortization rate are described in the following table:

	Estimated useful Life in years	Amortization Method	Annual rate of Amortization in %
Software	1,1	Linear	90,90%
Valuable rights (licences)	1,1	Linear	90,90%
Buildings, halls, and structures	40	Linear	2,5%
Individual tangible assets			
- Office equipment and IT (1. group)	4,0	Linear	25%
- Office equipment and IT (2. group)	6,0	Linear	16,67%
- Inventory – integral parts	6,0	Linear	16,67%
- Inventory – separable parts	6,0	Linear	16,67%

(c) Receivables

Receivables are valued at their nominal value except for: assigned receivables and receivables acquired via a contribution to share capital which are valued at their acquisition cost, including costs related to the acquisition. Receivables are decreased by the write-downs for any amounts expected to be irrecoverable.

(d) Cash, stamps and vouchers

Cash, stamps and vouchers are valued at their nominal value. A value adjustment is created for any impairment.

(e) Prepaid expenses and accrued income

Prepaid expenses and accrued income are presented in accordance with the matching principle in terms of substance and time.

(f) Provisions

Provisions are liabilities representing the company's present obligation resulting from past events, if it is probable that its settlement will reduce the company's resources in the future. Provisions are liabilities of uncertain timing or amount, and are stated at the expected amount of the existing liability at the balance-sheet date.

The set-up of a provision is posted to the respective expense account or asset account to which the liability relates. The use of a provision is debited to the respective provision account, with a corresponding credit to the respective liability account. The release of an unnecessary provision, or a part thereof, is accounted for using an accounting entry inverse to the recognition of the set-up of the provision.

The provision for bonuses, rebates, discounts, and for returning the purchase price in the event of a complaint, is recorded as a reduction of income originally generated with a corresponding credit entry to the provision account.

The company set up provisions for unused holiday, unbilled supplies, received services and other liabilities.

(g) Liabilities

When initially recognized, liabilities are stated at their nominal value. Assumed liabilities are stated at cost. If reconciliation procedures reveal that the actual amount of liabilities differs from the amount stated in the books, these liabilities are stated in the books and financial statements at this actual amount.

(h) Deferred revenues and accrued expenses

Deferred revenues and accrued expenses are stated at their nominal value and are stated at an amount reflecting the accrual principle (matching income and expenses in the same accounting period).

(i) Employee benefits

Wages, salaries, contributions to the Slovak state pension and social insurance plans, paid annual leave and paid sick leave, bonuses and other non-monetary benefits (such as medical care) are recognized in the accounting period when incurred.

(j) Foreign currency

Assets and liabilities denominated in foreign currency are translated to Euro as at the date of the accounting transaction by the reference exchange rate determined and declared by the European Central Bank or National Bank of Slovakia as at the date preceding the date of the accounting transaction.

Assets and liabilities denominated in a foreign currency (except for advance payments made and advance payments received) are translated to Euro at the Balance Sheet date according to the reference exchange rate determined and declared by the European Central Bank or the National Bank of Slovakia as at the Balance Sheet date, and are recorded with an impact on profit or loss.

Advance payments made and advance payments received in foreign currencies to or from bank account maintained in this currency are translated to Euro as at the date of the accounting transaction by the reference exchange rate determined and declared by the European Central Bank or the National Bank of Slovakia as at the date preceding the date of accounting transaction.

Advance payments made and advance payments received in a foreign currency to or from bank account maintained in Euro are translated to Euro by the exchange rate for which these values were purchased or sold.

Advance payments are not translated to Euro as of the Balance Sheet date.

(k) Revenue

Revenue from own work and merchandise is net of value added tax. Revenue is also reduced by discounts and reductions (quick payment discounts, bonuses, rebates, and credit notes etc.), irrespective of whether a customer was entitled to a discount in advance or whether a discount was agreed subsequently.

Revenues are posted in the accounting period in which they are earned or incurred.

(l) Income tax due

Corporate income tax is expensed in the period when the tax liability arises. In the accompanying income statement, the tax expense is calculated on the basis of the profit/(loss) before taxes adjusted for tax-deductible and tax non-deductible items due to permanent and temporary adjustments to the tax base and any tax losses carried forward. The tax liability is stated net of corporate income tax advances that the company paid during

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the year. If corporate income tax advances paid during the year exceed the tax liability for the period, the company records an income tax receivable.

(m) Deferred income tax

Deferred income tax arises from:

- a) temporary differences between the carrying amount of assets and liabilities presented in the balance sheet and their tax base;
- b) the possibility to carry forward a tax loss to future periods, i.e. the possibility to deduct the tax loss from the tax base in the future; and
- c) the possibility to transfer unused tax deductions and other tax claims to future periods.

Deferred tax assets are recognized to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized.

To determine deferred income tax, tax rates expected to apply at the date on which the deferred tax is settled are used.

(n) Leasing

Financial lease. The company did not lease any assets via finance leases during the reporting period.

Operating lease. Lease costs of assets under operating lease contracts are expensed as incurred over the period of the lease.

(o) Correction of misstatements from previous periods

If the company identifies a significant error in the current period relating to previous accounting periods, it posts the relevant adjustments to accumulated retained earnings and accumulated loss carried forward, i.e. without affecting the profit or loss of the current year. Adjustments of insignificant errors from prior periods are posted to the relevant cost or revenue account in the current period.

In 2022, the company did not account for the correction of prior period errors

D. INFORMATION TO SUPPORT BALANCE SHEET ITEMS AND INCOME STATEMENT ITEMS

(a) Equity

The company did not create the capital fund from contributions under the Article 123 Sec. 2 and Article 217a of the Commercial Code, as amended.

According to the ordinance of Ministry of Finance of the Slovak republic of December 2, 2015 no. MF/19927/2015-74, which is determining the details about the individual financial statements and the extend of the information of the individual financial statements to be disclosed for small accounting entities, during the 2022 period did not occur other transactions, to which the company had to add explanatory information to support the Balance Sheet and Income Statement items.

E. OTHER ASSETS AND OTHER LIABILITIES

(a) Contingent assets

Contingent assets are potential assets arising from past events whose existence will only be confirmed by the occurrence of one or more uncertain future events that are not under the entity's control.

Type of contingent assets	31.12.2022	31.12.2021
Rights from service contracts	0	0
Rights from insurance contracts	1 330 600	1 330 600
Rights from concessionaire contracts	0	0
Rights from license agreements	0	0
Rights from investing funds achieved from income tax exempt	0	0
Rights from privatisation	0	0
Rights from lawsuits	0	0
Other rights	0	0

(b) **Podmienené záväzky**

The company does not record contingent liabilities in its bookkeeping in 2022.

Property taken for rent

The company leases office premises from BEST NOVA, s.r.o. under a property lease agreement, which is expected to end by December 31, 2023. In the contract a possibility of extending the lease period is included, which the company intends to use.

Yearly rental and related services	Price without VAT	VAT	Price including VAT
Rental	124 003,50 EUR	24 800,70 EUR	148 804,20 EUR
Parking places	3 504,00 EUR	700,80 EUR	4 204,80 EUR
Fire safety (including trainings and documentation updates)	239,04 EUR	47,81 EUR	286,85 EUR
Total rok	127 746,54 EUR	25 549,31 EUR	153 295,85 EUR

The company leases car from ČSOB Leasing, a.s. on operational leasing.

The company does not lease any assets held off-balance sheet.

Property given to rent

The company sub-leases part of its office premises from BEST NOVA, s.r.o. to the Slovak branch of Framatome GmbH, under a property lease agreement.

F. POST BALANCE SHEET EVENTS

After 31 December 2022, no significant events have occurred that would require recognition or disclosure in the 2022 financial statements.

G. OTHER INFORMATION

The company was not granted an exclusive right or a special right to provide services of public interest.

The provisions of § 23d paragraph 6 of the Accounting Act do not apply to the company.

The ongoing military operation in Ukraine and the related sanctions targeted against the Russian Federation may have impact on the European economies and globally. The entity does not have any direct exposure to Ukraine, Russia or Belarus. However, the impact on the general economical situation may require revisions of certain assumptions and estimates. This may lead to material adjustments to the carrying value of certain assets and liabilities potentially affected and their carrying values within the next financial year. At this stage management is not able to reliably estimate the impact as events are unfolding day-by-day.

The longer-term impact may also affect trading volumes, cash flows, and profitability. Nevertheless, at the date of these financial statements the Company continues to meet its obligations as they fall due and therefore continues to apply the going concern basis of preparation.